

<u>3.</u> APRES LIEN VALIDATION: Manual Mail – "Conversion Application Approval" – lien proofs validated "good" – lien team issues an approval mail, as the lien is deemed "suitable for conversion", included is a specific private contrctual offer, and Ts & Cs, (your application number is the offer reference) & the mail includes an estimated date for the conversion, (on offer acceptance of the offer, within the offer timeline); <u>OR:</u> Manual Mail – "<u>Conversion Application Rejection"</u> – lien proofs validated "failure" – ilien team issues a rejection mail, as the lien is deemed "not suitable for conversion".

A simple procedural schematic above for the lien conversion application procedure; This rather manual procedure is currently being automated, utilising a web based application relationship manager, similar to a CRM function (customer relationship management) and will be in functional beta mode, in November 2019;

DOCUMENTS TO BE UPLOADED AND SUBMITTED WITH YOUR LIEN CONVERSION APPLICATION

In addition to your ilien/agama wallet receive address, your email address, and your application fee, the following documents are required by the ilien team, to validate the bona fides of your commercial lien, pre-conversion, and are required to be uploaded with the application – these copy documents must be uploaded in adobe or pdf;

- 1. The initial demand/notice issued to the lien debtor and the specific proof of receipt of this initial demand/notice by the lien debtor;
- 2. The notices of fault, default, and/or dishonour and the specific proofs of receipt for same, by the lien debtor;
- 3. The statements of truth and/or affidavits of truth and/or affidavits of obligation, that outline the defaults of the lien debtor, to your lien process/procedure and the specific proofs of receipt for same, by the lien debtor;
- 4. The Lien Notice as published publicly and the specific proofs of receipt of same lien notice, by the lien debtor;