

Master Nodes - Procedure G

The ilien master nodes are on the future long finger until after tranche nine; The master nodes were initially entitled to 5% of each tranche, and a review was undertaken and it was agreed assign it out for distribution as a specific ILN tranche bonus until master nodes come effective, and it is generally agreed to appease ILN coin investors, in that the top 500 wallets holding ILN will receive pro rata share based on the number of coins in their wallets of this 5% tranche bonus pot in the 9 month tranche interim period, which will be issued out by way of a script; This 500 top wallets number may be amended as required, as it will invariably incorporate the original lien contract conversion applicant wallets, in the early distributions; Logically it made no sense to allow a master node pot to accumulate, and remain dormant for the interim nine tranche period;

However the requirement for administrative and governance projects remains a future requirement, and a these are listed below non-conclusively, and in the interim period some are priority projects and will be funded by the 5% ilien administration wallet; If there are development projects in the list below that you believe you can assist with, please make contact though the ilien website, to discuss for implementation;

In the short term, the ilien team need development advice and assistance on the writing of three types of specific user-friendly scripts for the issue and distribution of the three types of tranche bonus's;

Thus, regarding future master nodes, the ilien team agreed initially:

1. that 5% of all tranche conversions on a tranche conversion date, will be transferred in to the Master Node Master Wallet;
2. that this Master Node Master Wallet be distributed and/or transferred over to Master Node Holders when the various Master Node Procedures and Master Node Projects are agreed, and that in the interim period pre master nodes, any marketing outlays for future master node uptake, can be settled against this master wallet;
3. that a generic master node proposal is issued to the ilien community for discussion within six months of launch of tranche 1;
4. that master nodes create user friendly "database apps" for the various administration functions use, and these are deemed priority master node projects;

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5. that generally Master Node functions, will be dedicated to: the marketing of the ilien system and methodology; the decentralising of ilien governance, administration and management of various tasks on a contractual basis; and the design and implementation of automated administration applications;
6. that generally the following break out of projects for administrative and/or governance functions, will be handed over by the respective ilien teams, to the selected master nodes, on project completion, on an annual contractual basis:
 - a. agama/ilien wallet development;
 - b. lien conversion applications;
 - c. validation and due diligence of conversion applications;
 - d. conversion offer and acceptance;
 - e. specific tranche build up, and creation;
 - f. governance of genesis wallet;
 - g. governance of tranche value release;
 - h. publishing of specific tranche proofs;
 - i. governance of good causes;
 - j. good cause applications and funds release
 - k. master node governance;
 - l. master node administration;
 - m. tranche bonus governance;
 - n. tranche bonus administration
 - o. general ilien administration;
 - p. foreign crypto air drop governance;
 - q. foreign crypto air drop administration;
 - r. prepay air drop governance;
 - s. prepay air drop administration;
 - t. etc
7. that the list above is not conclusive, and will be added to, as needs arise;
8. that master nodes function, is to promote and make efficient the utilisation of ilien system and methodologies;
9. that the requirements to being classified as a master node holder, will be set out and agreed by the ilien community;

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Further details remain to be agreed, prior to tranche 9;

