

## Administration – Procedure I

Up to tranche nine, 5% of every tranche is allocated to the master administration wallet; This percentage may be revised downwards if funds are not being expended;

The ilien team have agreed:

1. that ilien administration, incorporates all associated ilien team offices and their administration outlays, their equipment funding, their training, and their associated costs;
2. that all marketing and promotion is not run or managed by administration however these costs on approval will be funded by administration;
3. that 5% of all tranche conversions will be transferred into the Administration Master Wallet, to offset and receipt these associated ongoing outlays and costs;
4. that the administration master wallet will recompense and/or reimburse in ILN, on a once off only basis, from the initial administration 5% of tranche 1 transfer, all and any team agreed - design, installation, operation, validation & set-up costs, including associated outlays, external funding, milestone bonuses, etc... up to the ilien blockchain and website launch dates – and that item 1 as agreed above, applies after these launch dates;
5. that administration will cover the costs of any projects and shortfalls during the nine-tranche interim period, prior to administration and governance handover;
6. that the 5% tranche administration percentage can be adjusted down, if the funds are not been utilised;

Further details remain to be agreed, during the nine-tranche interim period;