

This promotion percentage amount has been adjusted and revised from 10% down to 5% of a tranche, from tranche 4 onwards;

The ilien team have agreed, that a number of foreign crypto entities (foreign cryptos or foreign crypto providers/servicers, such as a prepay debit service) are selected, to receive 10% of any tranche converted, by use of a promotional air drop procedure or equivalent;

It is agreed that a foreign crypto entity can only be selected for this promotion procedure, once; The aim of this feature and function, is to promote and market both, ilien and the foreign crypto entity; The promotion will create an uptake in new users for both communities; And the main intention is to cause or create, a commission free exchange between ilien users and the selected foreign crypto entity users, in return for this promotional gift – thereby enabling future value exchange, between ilien wallet holders, and the wallet holders of the selected foreign crypto entity;

The foreign crypto entity selection for the first three foreign crypto promotions, has been agreed as:

1. Tranche 1 – Komodoplatform – 10% of T1 issued;
2. Tranche 2 – Veruscoin – 10% of T2 to be issued;
3. Tranche 3 – a debit card provider – 10% of T3 to be issued;
4. Future Tranches – yet to be determined – 5% of future tranches to be issued;

Typically, 10% of each tranche converted will be automatically transferred from the Foreign Crypto Master Wallet, into a dedicated foreign crypto entity wallet, and this tranche value is to be sub distributed, using an agreed methodology, from this wallet;

Yet to be agreed:

The selection procedure for future foreign crypto entities against future tranches, remains to be finalised and agreed – however all foreign crypto entity selections who benefit from this promotion, will be based up the ilien community's needs;

In practise there are many options on how to implement this promotional process, such as:

1. For a foreign crypto entity user, to access the ILN promotion value, that is available in the foreign crypto entity wallet – the foreign crypto holder could open an ILN agama wallet, to receive the apportioned pro rata value, after signing up for the promotion on www.ilien.io ; In short, the foreign wallet holder must become “native” ilien!!, to claim from this promotion wallet on the ILN system, and obviously this is effected by way of an air drop or similar – however the requirement for an exchange feature, between ilien and the foreign crypto entity, remains a precondition;
2. The preferred option, is that a 10% (now 5%) tranche amount is transferred in ILN, into a dedicated wallet for the governance team of the foreign crypto entity, and exchanged into their own crypto, to distribute within their ecosystem as they see fit, – however the requirement for an exchange feature, between ilien and the foreign crypto entity, remains a precondition;
3. Other routes will be explored on an individual basis, with the selected foreign crypto entity;