

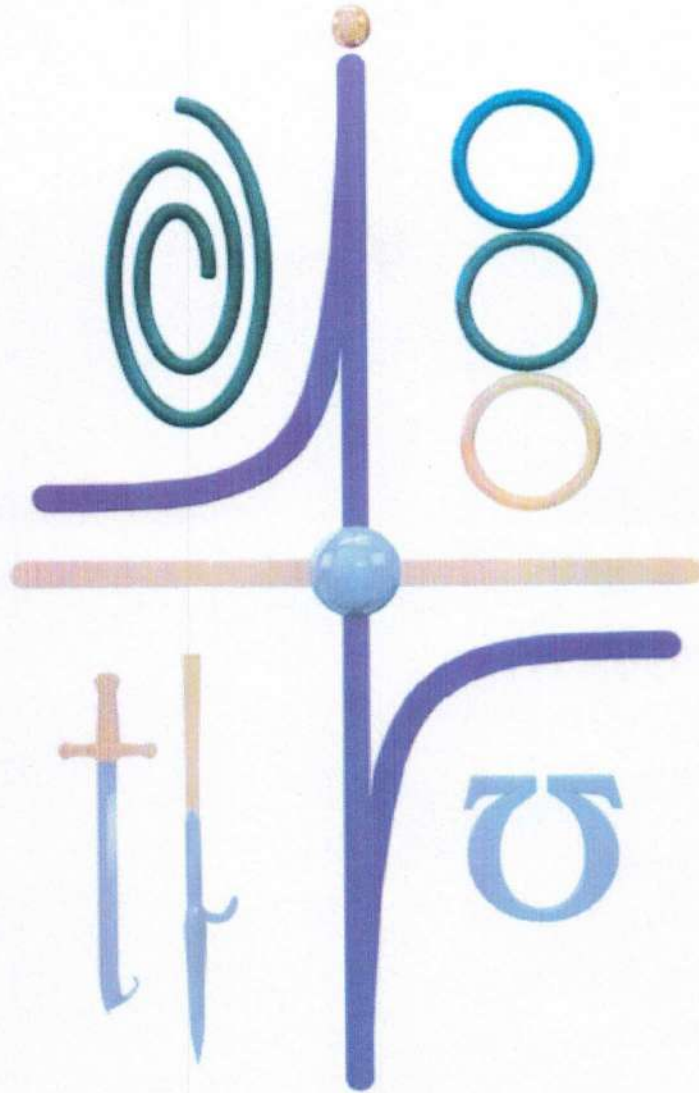
PRIVATE NOTICE FOR PUBLISHING

ILIEN TRANCHE 1 - CLOSURE

PROOF OF: STAKE VALUES, WORK VALUES, & MEDIUM OF EXCHANGE VALUE

PROOF OF CONTRACTUAL: CONVERSIONS, SETTLEMENTS, & RECEIPTINGS

PROOF OF LIEN FORGIVENESS - ILIENS DEBT FREE STATUS



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Contents - Sections

1. Tranche Conversion – General Details & Overview

2. Specific Details of Tranche Conversion – Contracts, Settlements and Closure, Conversion Receipts, and Lien Forgiveness Certificates;
 - a. T1 C1
 - b. T1 C2
 - c. T1 C3
 - d. T1 C4
 - e. T1 C5
 - f. T1 C6

End of contents

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SECTION 1

TRANCHE CONVERSION – GENERAL DETAILS & OVERVIEW

1. Tranche No: **1**
2. Tranche Conversion Contract Qty: **6**
3. Private Conversion Offer/Contract numbers: **0001, 0002, 0003, 0004, 0005, 0006;**
4. Private Contract Offer Date: **06th April 2019**
5. Tranche Spot Rate of 1g of Gold on offer date; **€36.79**
6. All contracts returned & received, and confirmation notices issued out to contracting L/Hs; **Yes**
7. Tranche Amount IN, in €: **51,842,347.09**
8. Tranche Conversion Amount OUT, in ILN: **1,409,142.35091057**
9. Genesis Release amount in ILN: **1,409,142.35091057**
10. Cumulative Tranche Conversion Amount (IN) to date in € (excl this tranche amount):
0.00
11. Cumulative Tranche Release Amount (OUT) to date in ILN (excl this tranche amount):
0.00000000
12. Tranche Build Up Tables:

Contractual conversion offer amounts (€ in, & ILN out), and amounts in ILN transferred to contractual holder wallets, after tranche contractual conversion, as contractual settlement:

App/Offer/ Contract no.	Trch no. & Conv no.	Contractual Conversion Amount IN (€)	Contractual Conversion Amount OUT (ILN)	50% Conversion Amount (ILN): Pursuant to INSTR – C
0001	T1C1	16,967,294.85	461,193.11905409	230,596.55952705
0002	T1C2	16,967,294.85	461,193.11905409	230,596.55952705
0003	T1C3	3,374,269.28	91,717.02310410	45,858.51155205
0004	T1C4	5,107,520.89	138,829.05381897	69,414.52690949
0005	T1C5	5,107,520.89	138,829.05381897	69,414.52690949
0006	T1C6	4,318,446.33	117,380.98206034	58,690.49103017
TOTALs		51,842,347.09	1,409,142.35091057	704,571.17545529

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Genesis block amount in ILN for this tranche, released into the blockchain for use;

INSTR A - Genesis Block Release Amount		n/a	1,409,142.35091057	n/a
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Amounts in ILN transferred into Master Wallets after tranche contractual conversion – for further distribution to promote ilien ethos;

Proc F – Good Cause	15%	n/a	211,371.35263659	n/a
Proc G – Master Node	5%	n/a	70,457.11754553	n/a
Proc H – Tranche Bonus	5%	n/a	70,457.11754553	n/a
Proc I – Admin	5%	n/a	70,457.11754553	n/a
Proc K – Foreign Crypto	10%	n/a	140,914.23509106	n/a
Proc J – PrePay Bonus	10%	n/a	140,914.23509106	n/a
Master Wallet Totals	50%	n/a	704,571.17545529	n/a

Close of Section 1 - Tranche Conversion – General Details & Overview

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SECTION 2

SPECIFIC DETAILS OF TRANCHE CONVERSION 1:

- *CONVERSION OFFERS;*
- *CONVERSIONS ACCEPTANCES;*
- *CONVERSION CONTRACTS;*
- *CONVERSION SETTLEMENTS;*
- *CONVERSION RECEIPTS;*
- *LIEN FORGIVENESS CERTIFICATES;*
- *PROOF OF POSTAGE;*

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SECTION 2 (a)

TRANCHE 1

CONTRACTUAL CONVERSION 1

DETAILED INFORMATION WITH PROOFS ATTACHED

Application Number	001
Private Identifier	jkb
Lien Publish Date	20 th March 2014
Private Contract Conversion Offer Date	06 th April 2019
Lien Conversion Amount <u>IN</u> , & currency	€16,967,294.85
Medium of Exchange for <u>IN</u> conversion - is the spot rate of 1g of gold, on the contract offer date, in the lien currency	€36.79
Conversion Amount <u>OUT</u> , & currency	ILN 461,193.11905409
Medium of Exchange for <u>OUT</u> conversion - is 1 ILN equates to the spot rate of 1g of gold, on the contract offer date, in the lien currency	€36.79
Private Conversion Offer Acceptance Date	06 th April 2019
Contract Confirmation Reply Date	07 th May 2019
Tranche Conversion Date:	15 th May 2019
Contractual Settlement & Transfer Date	21 st May 2019
Amount contractually transferred to applicant's wallet	ILN 230,596.55952705
Contractual Receipting Date	21 st May 2019
Lien Forgiveness Certificate Date	21 st May 2019
<u>ATTACHMENTS TO THIS SUB SECTION</u>	
<i>Stamped and Closed Contract attached (6 pages)</i>	Yes
<i>Lien and Contract Receipts attached (2 pages)</i>	Yes
<i>Lien Forgiveness Certificate attached (2 pages)</i>	Yes
<i>Lien Forgiveness Certificate Proof of Postage attached (1 page)</i>	Yes

PRIVATE LIEN CONVERSION CONTRACT
(THIS REQUIRES YOUR ACCEPTANCE)

Thine Digital

~~Instrument Converted/Monetized~~
Initial: DM Date: 15/04/2019

Ilien Team;

e-address: offer-accepted@ilien.io ;

Instrument Settled
Initial: DM Date: 21-05-19

Application Number: 0001;

Spot Rate 1g of Gold: €36.79;

Issue date: 06th April 2019;

Instrument Received
Initial: DM Date: 21 05 2019
Agama Wallet Receive Address: [REDACTED]

e-address: *Email redacted by consent*;

Dear jkb,

The ilien team hope you are well, and are delighted to inform you that your lien conversion application has been successful, and are please to make the following private lien conversion contract offer to you;

Please note, that this "linear" contract, is simple and straight forward, and there are no hidden terms, (such as placing the contract and/or public notice value "in trust", or placing any security "in trust", as is the norm in public commerce), however this private lien conversion contract offer, does require a meeting of minds, and your acceptance, to render it a bona fide private contract, so please take your time to read and understand, prior to accepting; Please also note, that this private lien conversion contract offer, should be understood as the type of conversion offer, a bureau de change would issue;

This private lien conversion contract offer is made, rendering it a private contract, that comes into effect on your return of your signed acceptance, prior to the expiry date; *For clarity: "We" in the terms below, indicates you and the ilien team*; The terms are as follows:

1. We agree that the value within this private lien conversion contract (and the value within the published notice for your commercial lien) is extinguished, at conversion, thereby settling and receipting that previous lien value, into new converted ilien value;
2. We agree that the conversion rate agreed, is your lien currency rate for 1 gram of gold (at the "spot" rate), on the conversion date, wherein 1 ILN (ilien) equals the value, of 1 gram of gold;

PRIVATE LIEN CONVERSION CONTRACT
(THIS REQUIRES YOUR ACCEPTANCE)

3. We agree that on acceptance of this private lien conversion contract offer, that the private lien conversion contract, DOES NOT default to “in trust”, prior to conversion, settling or receipting;
4. We agree, that this private lien conversion contract offer expires, after twenty-one days, from the date of issue;
5. We agree that the private lien conversion contract value to be converted, is the amount of 16,967,294.85 in Euro currency;
6. We agree that half the value of the private lien conversion contract, is to be deposited into the agama wallet receive address, pursuant to page 1 herein, after conversion;
7. We agree that that half the value of the private lien conversion contract, is to be deposited to the following wallets for disbursement, in the following amounts, after conversion:
 - a. Tranche Bonus Wallet, for all ilien wallet holders, (0.05 of conversion);
 - b. Master Node Wallet (0.05 of conversion);
 - c. Administration Wallet for all administration outlays (0.05 of conversion);
 - d. Good Cause Wallet (0.15 of conversion);
 - e. Foreign Crypto Air Drop Wallet (0.1 of conversion);
 - f. Pre Pay Master Wallet (0.1 of conversion);
8. We agree that your published commercial lien notice, is your validated “proof of work”;
9. We agree that this private lien conversion contract and your published commercial lien notice, (on the conversion date, as converted, settled and receipted), is your validated “proof of stake”;
10. The ilien team agrees to issue and implement the following, after the lien conversion date:

PRIVATE LIEN CONVERSION CONTRACT
(THIS REQUIRES YOUR ACCEPTANCE)

- a. Issue a receipt of the conversion, that monetised, settled, received and closed this contract, AND issue a receipt of the conversion, that monetised, settled, received and closed the published commercial lien notice;
 - b. Issue a forgiveness letter, notice or certificate after conversion, to the lien debtor, with a copy of the receipts;
 - c. Place “monetized, cashed, settled and received” stamps on your published commercial lien notice, after conversion;
 - d. Place “monetized, cashed, settled and received” stamps on our private lien conversion contract, after conversion;
11. We agree that the “stamped” documents and instruments as detailed in the previous term, can be published as settled & received “proofs of work”, and published as settled & received “proofs of stake”, on the ilien blockchain, or ilien website;
12. We agree to the following:
- a. That if you counter offer the terms of private lien conversion contract offer herein, your counter offering will be refused and rejected, as the offered terms herein are not negotiable, as these terms are identical generally, for each specific private lien conversion contract, on the ilien blockchain;
 - b. That on your acceptance - pursuant to page 5, you can withdraw from this contract in writing prior to the conversion date, wherein we undertake to rescind this private lien conversion contract from the beginning (*rescind abinito*), and return and restore you to the position you were in, prior to your lien conversion application (*restitutio in integrum - restoration to the original or pre-contractual position*);
 - c. That the ilien team undertakes to return all undistributed funds, from the master wallets (term 7), to the wallet receive address outlined (term 6), if these funds remain undistributed on a date, two years after the conversion date; And note that this undertaking is outside the terms of this private lien conversion contract offer, so this specific private lien conversion contract, can be monetised, cashed, settled & received on the conversion date;

PRIVATE LIEN CONVERSION CONTRACT
(THIS REQUIRES YOUR ACCEPTANCE)

- d. That your failure to accept this private lien conversion contract offer by its expiry date, removes all obligations on all parties, and results in forfeiture of your lien conversion processing fee;

The ilien team thank you for taking the time to consider this private lien conversion contract offer, and direct you to the acceptance section on page 5, and we wish you well in your future;

This private lien conversion contract offer is issued with full authority, and is issued without ill will, without frivolity and without vexation;

We stand in truth and stand in honour;

Acting for and on behalf of the ilien team, by way of this offer;



All living men and women, and all rights reserved;

PRIVATE LIEN CONVERSION CONTRACT
(THIS REQUIRES YOUR ACCEPTANCE)

ACCEPTANCE SECTION OF THE PRIVATE LIEN CONVERSION CONTRACT

Pursuant to terms and conditions herein this lien conversion contract offer, please confirm that all figures and the following specific details are correct, prior to your acceptance of this conversion offer, *(and please refer to the bracketed notes in italics, for assistance)*:

- That the Conversion Application Number used in this offer, is correct; *(note: refer to page 1, and the footer of every page)*;
- That the Agama Wallet Receive Address used in this offer, is correct; *(note: refer to page 1, and term 6)*;
- That the lien amount and currency, pursuant to the published commercial lien notice, and pursuant to this offer, is correct; *(note: refer to term 5)*;
- That the ilien amount, pursuant to the specific spot rate in this offer, is correct in the conversion amount of ILN 461,193.11905409; *(note: divide amount in term 5, by the spot rate on page 1)*;
- That 50% of the conversion amount, is correct in the amount of ILN 230,596.55952705, and that this amount is to be transferred to my wallet receive address; *(note: divide amount in term 5, by the spot rate on page 1, and divide this total by 2)*;

I confirm that I have checked all the specific details herein this offer, and I confirm that all details are correct, and agreeable - Yes ;

Thus, I agree to accept all the private lien conversion contractual terms and conditions offered herein, by initialling below as witnessed, and I agree to scan into one document (in pdf format only), ALL pages of this signed original private contract, to the following email address - offer-accepted@ilien.io , pursuant to and prior to, this offers expiry date;

Accepted by: jkb ; Date: 6.4.19 ;
A living man/woman, and all rights are reserved;

Witness 1 by: M. J. Kelleth ; Date: 6.4.19 ;

Witness 2 by: A. J. V. ; Date: 6.4.19 ;

Instrument Converted/Monetized
Initial: DM Date: 18.05.2019

Instrument Settled
Initial: DM Date: 21-05-2019

Instrument Received
Initial: DM Date: 21-05-2019

PRIVATE LIEN CONVERSION CONTRACT
(THIS REQUIRES YOUR ACCEPTANCE)

For Office Use – below here, does not form part of the offer.

1. Receive date of private offer return? _____ Date or n/a
2. Accepted/rejected/expired? _____;
3. Has acceptance section been completed correctly? _____ Yes or No;
4. This contract is deemed good for conversion? _____ Yes or No;
5. Allocated the following Tranche Number _____, and Conversion Number _____;
6. Allocated the expected Tranche conversion date _____;
7. Return email issued with TC Number and TC on date? _____ Yes or No;
8. Actual Conversion Date? _____;
9. Actual Conversion Contract Completion Date? _____;
10. Date Conversion Contract stamped (monetised, cashed, settled and received)? _____;
11. Receipt issue date _____;
12. Certificate of forgiveness issue date _____;
13. Comments if any:

CONVERSION RECEIPTS

Ilien Team;

e-address: offer-accepted@ilien.io;

Application Number: **0001**;

Tranche Conversion Record Number: **T1 C1**;

Conversion Date: **15th May 2019**;

Receipt Values/Amounts: **461,193.11905409 ILN & 16,967,294.85 Euro**;

Receipt Issue Date: **21st May 2019**;

Agama Wallet Receive Address: [REDACTED]

e-address: *email redacted by consent*

Dear **jkb**

The ilien team, hope you are well, and are delighted to inform you that we have completed a successful conversion of your lien on the conversion date, pursuant to the terms of the private lien conversion contract offer you accepted, thereby creating the conversion contract referred by the specific tranche conversion record above;

Find your receipts for closure below:

RECEIPT 1

As the published commercial lien notice upon which the private lien conversion contract above has been converted and exchanged to new value, and the lien value you held as lien creditor against the lien debtor within the lien instrument, has been extinguished by the conversion and the exchange, on the conversion date – the settled published commercial lien is thus closed, by this receipting;

RECEIPT 2

As the private lien conversion contract was rendered into effect and rendered settled, and the contractual value therein, was distributed to the various wallets pursuant, to the private lien conversion contractual terms, on the conversion date – the settled private lien conversion contract is thus closed, by this receipting;

We thank you for taking the time to commercially do business truthfully and honourably, and we wish you well in your future;

CONVERSION RECEIPTS

These private lien conversion receipts are issued with full authority, and are issued without ill will, without frivolity and without vexation;

We stand in truth and stand in honour;

Acting for and on behalf of the ilien team, by way of these receipts;



All living men and women, and all rights reserved;

CERTIFICATE FOR FORGIVENESS

Ilien Team;

e-address: offer-accepted@ilien.io ;

Tranche Conversion Record Number: **T1 C1**;

Conversion Date: **15th May 2019**;

Issue Date: **21st May 2019**;

Issued by Certified Postage;

Lien Debtor,

Pat Nash;

c/o Allied Irish Banks P.L.C.

150 Lakeview Drive, Airside Business Park, Swords, Dublin, Ireland;

Or, Bankcentre, Ballsbridge, Dublin 4, Ireland;

Dear Pat

The ilien team, hope you are well, and we are delighted to certify and inform you, that we have completed a successful lien conversion, on the common law commercial lien laid upon you, pursuant to the public notice published on the Irish Independent, dated the 20th March 2014;

As the common law commercial lien laid upon you, by the liens conversion, has rendered that commercial lien satisfied, settled and receipted, we thus certify that there exist no further obligations upon you regarding this commercial lien, as and from the conversion date;

Thus, you have been forgiven your obligations upon this commercial lien, not only by the past creditor holder, but also by those that have converted and monetised to value under the tranche conversion record number above, and thereby have extinguished all and every past debt obligation published against you, by and under that commercial lien notice;

This certificate for forgiveness, is your RECEIPT for this lien settlement by conversion, and thus is your debt forgiveness receipt, for the aforementioned published lien;

It is important that you keep and retain this original document and the attached receipts, as proof on your part, that your past obligations have been settled and receipted, and extinguished as liabilities upon you;

CERTIFICATE FOR FORGIVENESS

This certificate, and the conversion receipts have been published, proving the commercial lien laid upon you has been forgiven;

This certificate is issued with full authority, and is issued without ill will, without frivolity and without vexation;

We stand in truth and stand in honour;

Acting for and on behalf of the ilien team, by way of this certificate;



All living men and women, and all rights reserved;

Attached:

Conversion Receipts as issued on **16th May 2019**;

CERTIFICATE OF POSTING
DEIMHNIÚ POSTÁLA



Please attach transaction receipt where available/Cearnóg admhail an tithchirt le do tholl, má tá sé ar fáil do tholl, má tá sé ar fáil

This section to be completed by the customer **Tá an roinn seo le líonadh ag an gcuistaiméir**

1

Date Data	4/6/2019	Time Am		Postage Paid Postas íochta	€
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Number (where applicable)
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To/Chuig:
Address/
Seoladh:

Pat Noor
90 AIB Ac
FO LAKENES BRUE
Anraibh Buiwens Pl Swords Dubh
Ireland

Letter Litir
Large Envelope Clúdach Mór
Parcel Paicéad
Parcel Bearán

2 Receipt Admháil

Stamps/Stampai
Standard Post/Gnáthphost

Registered Post*/Post Cláraithe*

Express Post/Luasphost
(including Expresspost with signature and insurance*)
(agus Luasphost le síniú agus le haisiúras*)

Courierpost/Post Teachtaire

Other/File **Ref Certificate (TIC)**

Customer reference/Jagairt chustaiméara

€		
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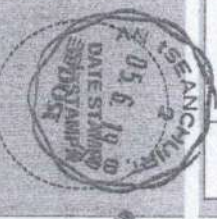
Declared value of item
Tuach dearbhaithie na míre

€

IE

No legal liability attaches to An Post in respect of this receipt. **Ní cheanglaítear conraitheas dli le An Post i ndáil leis an admháil seo.**

Date and office of issue is as shown with this date stamp. **Is é sin an dáta agus an oifig a bhí ann nuair a bhí an dáta stampáil.**



Signature/Síniú

PRIVATE NOTICE FOR PUBLISHING

SECTION 2 (b)

TRANCHE 1

CONTRACTUAL CONVERSION 2

DETAILED INFORMATION WITH PROOFS ATTACHED

Application Number	002
Private Identifier	pb
Lien Publish Date	20 th March 2014
Private Contract Conversion Offer Date	06 th April 2019
Lien Conversion Amount <u>IN</u> , & currency	€16,967,294.85
Medium of Exchange for <u>IN</u> conversion - is the spot rate of 1g of gold, on the contract offer date, in the lien currency	€36.79
Conversion Amount <u>OUT</u> , & currency	ILN 461,193.11905409
Medium of Exchange for <u>OUT</u> conversion - is 1 ILN equates to the spot rate of 1g of gold, on the contract offer date, in the lien currency	€36.79
Private Conversion Offer Acceptance Date	06 th April 2019
Contract Confirmation Reply Date	07 th May 2019
Tranche Conversion Date:	15 th May 2019
Contractual Settlement & Transfer Date	21 st May 2019
Amount contractually transferred to applicant's wallet	ILN 230,596.55952705
Contractual Receipting Date	21 st May 2019
Lien Forgiveness Certificate Date	21 st May 2019
<u>ATTACHMENTS TO THIS SUB SECTION</u>	
<i>Stamped and Closed Contract attached (6 pages)</i>	Yes
<i>Lien and Contract Receipts attached (2 pages)</i>	Yes
<i>Lien Forgiveness Certificate attached (2 pages)</i>	Yes
<i>Lien Forgiveness Certificate Proof of Postage attached (1 page)</i>	Yes

Instrument Converted/Monetized PRIVATE LIEN CONVERSION CONTRACT
Initial: DM Date: 15 05 2019 (THIS REQUIRES YOUR ACCEPTANCE)

Time Digital

Ilien Team;

e-address: offer-accepted@ilien.io ;

Application Number: 0002;

Spot Rate 1g of Gold: €36.79;

Issue date: 06th April 2019;

Instrument Settled
Initial: DM Date: 21 05 2019

Instrument Received
Initial: DM Date: 21 05 2019

Agama Wallet Receive Address: [REDACTED]

e-address: Email redacted by consent;

Dear pb,

The ilien team hope you are well, and are delighted to inform you that your lien conversion application has been successful, and are please to make the following private lien conversion contract offer to you;

Please note, that this "linear" contract, is simple and straight forward, and there are no hidden terms, (such as placing the contract and/or public notice value "in trust", or placing any security "in trust", as is the norm in public commerce), however this private lien conversion contract offer, does require a meeting of minds, and your acceptance, to render it a bona fide private contract, so please take your time to read and understand, prior to accepting; Please also note, that this private lien conversion contract offer, should be understood as the type of conversion offer, a bureau de change would issue;

This private lien conversion contract offer is made, rendering it a private contract, that comes into effect on your return of your signed acceptance, prior to the expiry date; *For clarity: "We" in the terms below, indicates you and the ilien team*; The terms are as follows:

1. We agree that the value within this private lien conversion contract (and the value within the published notice for your commercial lien) is extinguished, at conversion, thereby settling and receipting that previous lien value, into new converted ilien value;
2. We agree that the conversion rate agreed, is your lien currency rate for 1 gram of gold (at the "spot" rate), on the conversion date, wherein 1 ILN (ilien) equals the value, of 1 gram of gold;

PRIVATE LIEN CONVERSION CONTRACT
(THIS REQUIRES YOUR ACCEPTANCE)

3. We agree that on acceptance of this private lien conversion contract offer, that the private lien conversion contract, DOES NOT default to “in trust”, prior to conversion, settling or receipting;
4. We agree, that this private lien conversion contract offer expires, after twenty-one days, from the date of issue;
5. We agree that the private lien conversion contract value to be converted, is the amount of 16,967,294.85 in Euro currency;
6. We agree that half the value of the private lien conversion contract, is to be deposited into the agama wallet receive address, pursuant to page 1 herein, after conversion;
7. We agree that that half the value of the private lien conversion contract, is to be deposited to the following wallets for disbursement, in the following amounts, after conversion:
 - a. Tranche Bonus Wallet, for all ilien wallet holders, (0.05 of conversion);
 - b. Master Node Wallet (0.05 of conversion);
 - c. Administration Wallet for all administration outlays (0.05 of conversion);
 - d. Good Cause Wallet (0.15 of conversion);
 - e. Foreign Crypto Air Drop Wallet (0.1 of conversion);
 - f. Pre Pay Master Wallet (0.1 of conversion);
8. We agree that your published commercial lien notice, is your validated “proof of work”;
9. We agree that this private lien conversion contract and your published commercial lien notice, (on the conversion date, as converted, settled and receipted), is your validated “proof of stake”;
10. The ilien team agrees to issue and implement the following, after the lien conversion date:

PRIVATE LIEN CONVERSION CONTRACT
(THIS REQUIRES YOUR ACCEPTANCE)

- a. Issue a receipt of the conversion, that monetised, settled, received and closed this contract, AND issue a receipt of the conversion, that monetised, settled, received and closed the published commercial lien notice;
 - b. Issue a forgiveness letter, notice or certificate after conversion, to the lien debtor, with a copy of the receipts;
 - c. Place “monetized, cashed, settled and received” stamps on your published commercial lien notice, after conversion;
 - d. Place “monetized, cashed, settled and received” stamps on our private lien conversion contract, after conversion;
11. We agree that the “stamped” documents and instruments as detailed in the previous term, can be published as settled & received “proofs of work”, and published as settled & received “proofs of stake”, on the ilien blockchain, or ilien website;
12. We agree to the following:
- a. That if you counter offer the terms of private lien conversion contract offer herein, your counter offering will be refused and rejected, as the offered terms herein are not negotiable, as these terms are identical generally, for each specific private lien conversion contract, on the ilien blockchain;
 - b. That on your acceptance - pursuant to page 5, you can withdraw from this contract in writing prior to the conversion date, wherein we undertake to rescind this private lien conversion contract from the beginning (*rescind abinito*), and return and restore you to the position you were in, prior to your lien conversion application (*restitutio in integrum - restoration to the original or pre-contractual position*);
 - c. That the ilien team undertakes to return all undistributed funds, from the master wallets (term 7), to the wallet receive address outlined (term 6), if these funds remain undistributed on a date, two years after the conversion date; And note that this undertaking is outside the terms of this private lien conversion contract offer, so this specific private lien conversion contract, can be monetised, cashed, settled & received on the conversion date;

PRIVATE LIEN CONVERSION CONTRACT
(THIS REQUIRES YOUR ACCEPTANCE)

- d. That your failure to accept this private lien conversion contract offer by its expiry date, removes all obligations on all parties, and results in forfeiture of your lien conversion processing fee;

The ilien team thank you for taking the time to consider this private lien conversion contract offer, and direct you to the acceptance section on page 5, and we wish you well in your future;

This private lien conversion contract offer is issued with full authority, and is issued without ill will, without frivolity and without vexation;

We stand in truth and stand in honour;

Acting for and on behalf of the ilien team, by way of this offer;



All living men and women, and all rights reserved;

PRIVATE LIEN CONVERSION CONTRACT
(THIS REQUIRES YOUR ACCEPTANCE)

ACCEPTANCE SECTION OF THE PRIVATE LIEN CONVERSION CONTRACT

Pursuant to terms and conditions herein this lien conversion contract offer, please confirm that all figures and the following specific details are correct, prior to your acceptance of this conversion offer, *(and please refer to the bracketed notes in italics, for assistance)*:

- That the Conversion Application Number used in this offer, is correct; *(note: refer to page 1, and the footer of every page)*;
- That the Agama Wallet Receive Address used in this offer, is correct; *(note: refer to page 1, and term 6)*;
- That the lien amount and currency, pursuant to the published commercial lien notice, and pursuant to this offer, is correct; *(note: refer to term 5)*;
- That the ilien amount, pursuant to the specific spot rate in this offer, is correct in the conversion amount of ILN 461,193.11905409; *(note: divide amount in term 5, by the spot rate on page 1)*;
- That 50% of the conversion amount, is correct in the amount of ILN 230,596.55952705, and that this amount is to be transferred to my wallet receive address; *(note: divide amount in term 5, by the spot rate on page 1, and divide this total by 2)*;

I confirm that I have checked all the specific details herein this offer, and I confirm that all details are correct, and agreeable - Yes ;

Thus, I agree to accept all the private lien conversion contractual terms and conditions offered herein, by initialling below as witnessed, and I agree to scan into one document (in pdf format only), ALL pages of this signed original private contract, to the following email address - offer-accepted@ilien.io, pursuant to and prior to, this offers expiry date;

Accepted by: pb; Date: 6th April 19;

A living man/woman, and all rights are reserved;

Witness 1 by: M J Kellard; Date: 6th April 19;

Witness 2 by: A. J. V.; Date: 6-4-19;

Instrument Converted/Monetized
Initial: DM Date: 15 05 2019

Instrument Settled
Initial: DM Date: 21 05 2019

Instrument Received
Initial: DM Date: 21 05 2019

PRIVATE LIEN CONVERSION CONTRACT
(THIS REQUIRES YOUR ACCEPTANCE)

For Office Use – below here, does not form part of the offer:

1. Receive date of private offer return? _____ Date or n/a
2. Accepted/rejected/expired? _____;
3. Has acceptance section been completed correctly? _____ Yes or No;
4. This contract is deemed good for conversion? _____ Yes or No;
5. Allocated the following Tranche Number _____, and Conversion Number _____;
6. Allocated the expected Tranche conversion date _____;
7. Return email issued with TC Number and TC on date? _____ Yes or No;
8. Actual Conversion Date? _____;
9. Actual Conversion Contract Completion Date? _____;
10. Date Conversion Contract stamped (monetised, cashed, settled and received)? _____;
11. Receipt issue date _____;
12. Certificate of forgiveness issue date _____;
13. Comments if any:

CONVERSION RECEIPTS

Ilien Team;

e-address: offer-accepted@ilien.io;

Application Number: 0002;

Tranche Conversion Record Number: T1 C2;

Conversion Date: 15th May 2019;

Receipt Values/Amounts: 461,193.11905409 ILN & 16,967,294.85 Euro;

Receipt Issue Date: 21st May 2019;

Agama Wallet Receive Address: [REDACTED]

e-address: *email redacted by consent*

Dear **pb**

The ilien team, hope you are well, and are delighted to inform you that we have completed a successful conversion of your lien on the conversion date, pursuant to the terms of the private lien conversion contract offer you accepted, thereby creating the conversion contract referred by the specific tranche conversion record above;

Find your receipts for closure below:

RECEIPT 1

As the published commercial lien notice upon which the private lien conversion contract above has been converted and exchanged to new value, and the lien value you held as lien creditor against the lien debtor within the lien instrument, has been extinguished by the conversion and the exchange, on the conversion date – the settled published commercial lien is thus closed, by this receipting;

RECEIPT 2

As the private lien conversion contract was rendered into effect and rendered settled, and the contractual value therein, was distributed to the various wallets pursuant, to the private lien conversion contractual terms, on the conversion date – the settled private lien conversion contract is thus closed, by this receipting;

We thank you for taking the time to commercially do business truthfully and honourably, and we wish you well in your future;

CONVERSION RECEIPTS

These private lien conversion receipts are issued with full authority, and are issued without ill will, without frivolity and without vexation;

We stand in truth and stand in honour;

Acting for and on behalf of the ilien team, by way of these receipts;



All living men and women, and all rights reserved;

CERTIFICATE FOR FORGIVENESS

Ilien Team;

e-address: offer-accepted@ilien.io ;

Tranche Conversion Record Number: **T1 C2**;

Conversion Date: **15th May 2019**;

Issue Date: **21st May 2019**;

Issued by Certified Postage;

Lien Debtor,

Pat Nash;

c/o Allied Irish Banks P.L.C.

150 Lakeview Drive, Airside Business Park, Swords, Dublin, Ireland;

Or, Bankcentre, Ballsbridge, Dublin 4, Ireland;

Dear Pat

The ilien team, hope you are well, and we are delighted to certify and inform you, that we have completed a successful lien conversion, on the common law commercial lien laid upon you, pursuant to the public notice published on the Irish Independent, dated the 20th March 2014;

As the common law commercial lien laid upon you, by the liens conversion, has rendered that commercial lien satisfied, settled and receipted, we thus certify that there exist no further obligations upon you regarding this commercial lien, as and from the conversion date;

Thus, you have been forgiven your obligations upon this commercial lien, not only by the past creditor holder, but also by those that have converted and monetised to value under the tranche conversion record number above, and thereby have extinguished all and every past debt obligation published against you, by and under that commercial lien notice;

This certificate for forgiveness, is your RECEIPT for this lien settlement by conversion, and thus is your debt forgiveness receipt, for the aforementioned published lien;

It is important that you keep and retain this original document and the attached receipts, as proof on your part, that your past obligations have been settled and receipted, and extinguished as liabilities upon you;

CERTIFICATE FOR FORGIVENESS

This certificate, and the conversion receipts have been published, proving the commercial lien laid upon you has been forgiven;

This certificate is issued with full authority, and is issued without ill will, without frivolity and without vexation;

We stand in truth and stand in honour;

Acting for and on behalf of the ilien team, by way of this certificate;



All living men and women, and all rights reserved;

Attached:

Conversion Receipts as issued on **16th May 2019**;

PRIVATE NOTICE FOR PUBLISHING

SECTION 2 (c)

TRANCHE 1

CONTRACTUAL CONVERSION 3

DETAILED INFORMATION WITH PROOFS ATTACHED

Application Number	003
Private Identifier	pc
Lien Publish Date	20 th March 2014
Private Contract Conversion Offer Date	06 th April 2019
Lien Conversion Amount <u>IN</u> , & currency	€3,374,269.28
Medium of Exchange for <u>IN</u> conversion - is the spot rate of 1g of gold, on the contract offer date, in the lien currency	€36.79
Conversion Amount <u>OUT</u> , & currency	ILN 91,717.02310410
Medium of Exchange for <u>OUT</u> conversion - is 1 ILN equates to the spot rate of 1g of gold, on the contract offer date, in the lien currency	€36.79
Private Conversion Offer Acceptance Date	13 th April 2019
Contract Confirmation Reply Date	06 th May 2019
Tranche Conversion Date:	15 th May 2019
Contractual Settlement & Transfer Date	16 th May 2019
Amount contractually transferred to applicant's wallet	ILN 45,858.51155205
Contractual Receipting Date	16 th May 2019
Lien Forgiveness Certificate Date	16 th May 2019
<u>ATTACHMENTS TO THIS SUB SECTION</u>	
<i>Stamped and Closed Contract attached (6 pages)</i>	<i>Yes</i>
<i>Lien and Contract Receipts attached (2 pages)</i>	<i>Yes</i>
<i>Lien Forgiveness Certificate attached (2 pages)</i>	<i>Yes</i>
<i>Lien Forgiveness Certificate Proof of Postage attached (1 page)</i>	<i>Yes</i>

PRIVATE LIEN CONVERSION CONTRACT

True Original

Instrument Converted/Monetized (THIS REQUIRES YOUR ACCEPTANCE)

Initial: DM Date: 13 05 2019

Ilien Team;

Instrument Settled
Initial: DM Date: 16 05 2019

e-address: offer-accepted@ilien.io ;

Application Number: 0003;

Spot Rate 1g of Gold: €36.79;

Instrument Received
Initial: DM Date: 16 05 2019

Issue date: 06th April 2019;

Agama Wallet Receive Address: [REDACTED]

e-address: Email redacted by consent;

Dear pc,

The ilien team hope you are well, and are delighted to inform you that your lien conversion application has been successful, and are please to make the following private lien conversion contract offer to you;

Please note, that this "linear" contract, is simple and straight forward, and there are no hidden terms, (such as placing the contract and/or public notice value "in trust", or placing any security "in trust", as is the norm in public commerce), however this private lien conversion contract offer, does require a meeting of minds, and your acceptance, to render it a bona fide private contract, so please take your time to read and understand, prior to accepting; Please also note, that this private lien conversion contract offer, should be understood as the type of conversion offer, a bureau de change would issue;

This private lien conversion contract offer is made, rendering it a private contract, that comes into effect on your return of your signed acceptance, prior to the expiry date; *For clarity: "We" in the terms below, indicates you and the ilien team*; The terms are as follows:

1. We agree that the value within this private lien conversion contract (and the value within the published notice for your commercial lien) is extinguished, at conversion, thereby settling and receipting that previous lien value, into new converted ilien value;
2. We agree that the conversion rate agreed, is your lien currency rate for 1 gram of gold (at the "spot" rate), on the conversion date, wherein 1 ILN (ilien) equals the value, of 1 gram of gold;

PRIVATE LIEN CONVERSION CONTRACT
(THIS REQUIRES YOUR ACCEPTANCE)

3. We agree that on acceptance of this private lien conversion contract offer, that the private lien conversion contract, DOES NOT default to “in trust”, prior to conversion, settling or receiving;
4. We agree, that this private lien conversion contract offer expires, after twenty-one days, from the date of issue;
5. We agree that the private lien conversion contract value to be converted, is the amount of 3,374,269.28 in Euro currency;
6. We agree that half the value of the private lien conversion contract, is to be deposited into the agama wallet receive address, pursuant to page 1 herein, after conversion;
7. We agree that that half the value of the private lien conversion contract, is to be deposited to the following wallets for disbursement, in the following amounts, after conversion:
 - a. Tranche Bonus Wallet, for all ilien wallet holders, (0.05 of conversion);
 - b. Master Node Wallet (0.05 of conversion);
 - c. Administration Wallet for all administration outlays (0.05 of conversion);
 - d. Good Cause Wallet (0.15 of conversion);
 - e. Foreign Crypto Air Drop Wallet (0.1 of conversion);
 - f. Pre Pay Master Wallet (0.1 of conversion);
8. We agree that your published commercial lien notice, is your validated “proof of work”;
9. We agree that this private lien conversion contract and your published commercial lien notice, (on the conversion date, as converted, settled and receipted), is your validated “proof of stake”;
10. The ilien team agrees to issue and implement the following, after the lien conversion date:

PRIVATE LIEN CONVERSION CONTRACT
(THIS REQUIRES YOUR ACCEPTANCE)

- a. Issue a receipt of the conversion, that monetised, settled, receipted and closed this contract, AND issue a receipt of the conversion, that monetised, settled, receipted and closed the published commercial lien notice;
 - b. Issue a forgiveness letter, notice or certificate after conversion, to the lien debtor, with a copy of the receipts;
 - c. Place “monetized, cashed, settled and receipted” stamps on your published commercial lien notice, after conversion;
 - d. Place “monetized, cashed, settled and receipted” stamps on our private lien conversion contract, after conversion;
11. We agree that the “stamped” documents and instruments as detailed in the previous term, can be published as settled & receipted “proofs of work”, and published as settled & receipted “proofs of stake”, on the ilien blockchain, or ilien website;
12. We agree to the following:
- a. That if you counter offer the terms of private lien conversion contract offer herein, your counter offering will be refused and rejected, as the offered terms herein are not negotiable, as these terms are identical generally, for each specific private lien conversion contract, on the ilien blockchain;
 - b. That on your acceptance - pursuant to page 5, you can withdraw from this contract in writing prior to the conversion date, wherein we undertake to rescind this private lien conversion contract from the beginning (*rescind abinito*), and return and restore you to the position you were in, prior to your lien conversion application (*restitutio in integrum - restoration to the original or pre-contractual position*);
 - c. That the ilien team undertakes to return all undistributed funds, from the master wallets (term 7), to the wallet receive address outlined (term 6), if these funds remain undistributed on a date, two years after the conversion date; And note that this undertaking is outside the terms of this private lien conversion contract offer, so this specific private lien conversion contract, can be monetised, cashed, settled & receipted on the conversion date;

PRIVATE LIEN CONVERSION CONTRACT
(THIS REQUIRES YOUR ACCEPTANCE)

- d. That your **failure** to accept this private lien conversion contract offer by its expiry date, removes all obligations on all parties, and results in forfeiture of your lien conversion processing fee;

The ilien team thank you for taking the time to consider this private lien conversion contract offer, and direct you to the acceptance section on page 5, and we wish you well in your future;

This private lien conversion contract offer is issued with full authority, and is issued without ill will, without frivolity and without vexation;

We stand in truth and stand in honour;

Acting for and on behalf of the ilien team, by way of this offer;



All living men and women, and all rights reserved;

PRIVATE LIEN CONVERSION CONTRACT
(THIS REQUIRES YOUR ACCEPTANCE)

ACCEPTANCE SECTION OF THE PRIVATE LIEN CONVERSION CONTRACT

Pursuant to terms and conditions herein this lien conversion contract offer, please confirm that all figures and the following specific details are correct, prior to your acceptance of this conversion offer, (and please refer to the bracketed notes in italics, for assistance):

- That the Conversion Application Number used in this offer, is correct; (note: refer to page 1, and the footer of every page);
- That the Agama Wallet Receive Address used in this offer, is correct; (note: refer to page 1, and term 6);
- That the lien amount and currency, pursuant to the published commercial lien notice, and pursuant to this offer, is correct; (note: refer to term 5);
- That the ilien amount, pursuant to the specific spot rate in this offer, is correct in the conversion amount of ILN 91,717.02310410; (note: divide amount in term 5, by the spot rate on page 1);
- That 50% of the conversion amount, is correct in the amount of ILN 45,858.51155205, and that this amount is to be transferred to my wallet receive address; (note: divide amount in term 5, by the spot rate on page 1, and divide this total by 2);

I confirm that I have checked all the specific details herein this offer, and I confirm that all details are correct, and agreeable - Yes ;

Thus, I agree to accept all the private lien conversion contractual terms and conditions offered herein, by initialling below as witnessed, and I agree to scan into one document (in pdf format only), ALL pages of this signed original private contract, to the following email address - offer-accepted@ilien.io, pursuant to and prior to, this offers expiry date;

Accepted by: PC; Date: 13/4/2019;

A living man/woman, and all rights are reserved;

Witness 1 by: EB; Date: 13/4/2019

Witness 2 by: TB; Date: 13/4/2019

Instrument Converted/Unsettled
Initial: DM Date: 15/05/2019

Instrument Settled
Initial: DM Date: 16/05/2019

Instrument Received
Initial: DM Date: 16/05/2019

PRIVATE LIEN CONVERSION CONTRACT
(THIS REQUIRES YOUR ACCEPTANCE)

For Office Use – below here, does not form part of the offer:

1. Receive date of private offer return? _____ Date or n/a
2. Accepted/rejected/expired? _____;
3. Has acceptance section been completed correctly? _____ Yes or No;
4. This contract is deemed good for conversion? _____ Yes or No;
5. Allocated the following Tranche Number _____, and Conversion Number _____;
6. Allocated the expected Tranche conversion date _____;
7. Return email issued with TC Number and TC on date? _____ Yes or No;
8. Actual Conversion Date? _____;
9. Actual Conversion Contract Completion Date? _____;
10. Date Conversion Contract stamped (monetised, cashed, settled and received)? _____;
11. Receipt issue date _____;
12. Certificate of forgiveness issue date _____;
13. Comments if any:

CONVERSION RECEIPTS

Ilien Team;

e-address: offer-accepted@ilien.io;

Application Number: 0003;

Tranche Conversion Record Number: T1 C3;

Conversion Date: 15th May 2019;

Receipt Values/Amounts: 91,717.02310410 ILN & 3,374,269.28 Euro;

Receipt Issue Date: 16th May 2019;

Agama Wallet Receive Address: [REDACTED]

e-address: *email redacted by consent*

Dear pc

The ilien team, hope you are well, and are delighted to inform you that we have completed a successful conversion of your lien on the conversion date, pursuant to the terms of the private lien conversion contract offer you accepted, thereby creating the conversion contract referred by the specific tranche conversion record above;

Find your receipts for closure below:

RECEIPT 1

As the published commercial lien notice upon which the private lien conversion contract above has been converted and exchanged to new value, and the lien value you held as lien creditor against the lien debtor within the lien instrument, has been extinguished by the conversion and the exchange, on the conversion date – the settled published commercial lien is thus closed, by this receipting;

RECEIPT 2

As the private lien conversion contract was rendered into effect and rendered settled, and the contractual value therein, was distributed to the various wallets pursuant, to the private lien conversion contractual terms, on the conversion date – the settled private lien conversion contract is thus closed, by this receipting;

We thank you for taking the time to commercially do business truthfully and honourably, and we wish you well in your future;

CONVERSION RECEIPTS

These private lien conversion receipts are issued with full authority, and are issued without ill will, without frivolity and without vexation;

We stand in truth and stand in honour;

Acting for and on behalf of the ilien team, by way of these receipts;



All living men and women, and all rights reserved;

CERTIFICATE FOR FORGIVENESS

Iljen Team;

e-address: offer-accepted@iljen.io ;

Tranche Conversion Record Number: **T1 C3**;

Conversion Date: **15th May 2019**;

Issue Date: **16th May 2019**;

Issued by Certified Postage;

Lien Debtor.

Alan Murphy;

c/o Ulster Bank Ireland Ltd/DAC

Block B, Central Park,

Leopardstown, Dublin 14, Ireland;

Dear **Alan**

The iljen team, hope you are well, and we are delighted to certify and inform you, that we have completed a successful lien conversion, on the common law commercial lien laid upon you, pursuant to the public notice published on the Irish Independent, dated the 20th March 2014;

As the common law commercial lien laid upon you, by the liens conversion, has rendered that commercial lien satisfied, settled and receipted, we thus certify that there exist no further obligations upon you regarding this commercial lien, as and from the conversion date;

Thus, you have been forgiven your obligations upon this commercial lien, not only by the past creditor holder, but also by those that have converted and monetised to value under the tranche conversion record number above, and thereby have extinguished all and every past debt obligation published against you, by and under that commercial lien notice;

This certificate for forgiveness, is your RECEIPT for this lien settlement by conversion, and thus is your debt forgiveness receipt, for the aforementioned published lien;

It is important that you keep and retain this original document and the attached receipts, as proof on your part, that your past obligations have been settled and receipted, and extinguished as liabilities upon you;

CERTIFICATE FOR FORGIVENESS

This certificate, and the conversion receipts have been published, proving the commercial lien laid upon you has been forgiven;

This certificate is issued with full authority, and is issued without ill will, without frivolity and without vexation;

We stand in truth and stand in honour;

Acting for and on behalf of the ilien team, by way of this certificate;



All living men and women, and all rights reserved;

Attached:

Conversion Receipts as issued on **16th May 2019**;

PRIVATE NOTICE FOR PUBLISHING

SECTION 2 (d)

TRANCHE 1

CONTRACTUAL CONVERSION 4

DETAILED INFORMATION WITH PROOFS ATTACHED

Application Number	004
Private Identifier	pc
Lien Publish Date	20 th March 2014
Private Contract Conversion Offer Date	06 th April 2019
Lien Conversion Amount <u>IN</u> , & currency	€5,107,520.89
Medium of Exchange for <u>IN</u> conversion - is the spot rate of 1g of gold, on the contract offer date, in the lien currency	€36.79
Conversion Amount <u>OUT</u> , & currency	ILN 138,829.05381897
Medium of Exchange for <u>OUT</u> conversion - is 1 ILN equates to the spot rate of 1g of gold, on the contract offer date, in the lien currency	€36.79
Private Conversion Offer Acceptance Date	13 th April 2019
Contract Confirmation Reply Date	06 th May 2019
Tranche Conversion Date:	15 th May 2019
Contractual Settlement & Transfer Date	16 th May 2019
Amount contractually transferred to applicant's wallet	ILN 69,414.52690949
Contractual Receipting Date	16 th May 2019
Lien Forgiveness Certificate Date	16 th May 2019
<u>ATTACHMENTS TO THIS SUB SECTION</u>	
<i>Stamped and Closed Contract attached (6 pages)</i>	Yes
<i>Lien and Contract Receipts attached (2 pages)</i>	Yes
<i>Lien Forgiveness Certificate attached (2 pages)</i>	Yes
<i>Lien Forgiveness Certificate Proof of Postage attached (1 page)</i>	Yes

PRIVATE LIEN CONVERSION CONTRACT

True Original

Instrument Converted/Monetized (THIS REQUIRES YOUR ACCEPTANCE)

Initial: DM Date: 15.05.2019

Ilien Team;

e-address: offer-accepted@ilien.io ;

Application Number: 0004;

Spot Rate 1g of Gold: €36.79;

Issue date: 06th April 2019;

Instrument Settled

Initial: DM Date: 16.05.2019

Instrument Received

Initial: DM Date: 16.05.2019

Agama Wallet Receive Address: [REDACTED]

e-address: Email redacted by consent;

Dear pc,

The ilien team hope you are well, and are delighted to inform you that your lien conversion application has been successful, and are please to make the following private lien conversion contract offer to you;

Please note, that this "linear" contract, is simple and straight forward, and there are no hidden terms, (such as placing the contract and/or public notice value "in trust", or placing any security "in trust", as is the norm in public commerce), however this private lien conversion contract offer, does require a meeting of minds, and your acceptance, to render it a bona fide private contract, so please take your time to read and understand, prior to accepting; Please also note, that this private lien conversion contract offer, should be understood as the type of conversion offer, a bureau de change would issue;

This private lien conversion contract offer is made, rendering it a private contract, that comes into effect on your return of your signed acceptance, prior to the expiry date; *For clarity: "We" in the terms below, indicates you and the ilien team*; The terms are as follows:

1. We agree that the value within this private lien conversion contract (and the value within the published notice for your commercial lien) is extinguished, at conversion, thereby settling and receipting that previous lien value, into new converted ilien value;
2. We agree that the conversion rate agreed, is your lien currency rate for 1 gram of gold (at the "spot" rate), on the conversion date, wherein 1 ILN (ilien) equals the value, of 1 gram of gold;

PRIVATE LIEN CONVERSION CONTRACT
(THIS REQUIRES YOUR ACCEPTANCE)

3. We agree that on acceptance of this private lien conversion contract offer, that the private lien conversion contract, DOES NOT default to “in trust”, prior to conversion, settling or receipting;
4. We agree, that this private lien conversion contract offer expires, after twenty-one days, from the date of issue;
5. We agree that the private lien conversion contract value to be converted, is the amount of 5,107,520.89 in Euro currency;
6. We agree that half the value of the private lien conversion contract, is to be deposited into the agama wallet receive address, pursuant to page 1 herein, after conversion;
7. We agree that that half the value of the private lien conversion contract, is to be deposited to the following wallets for disbursement, in the following amounts, after conversion:
 - a. Tranche Bonus Wallet, for all ilien wallet holders, (0.05 of conversion);
 - b. Master Node Wallet (0.05 of conversion);
 - c. Administration Wallet for all administration outlays (0.05 of conversion);
 - d. Good Cause Wallet (0.15 of conversion);
 - e. Foreign Crypto Air Drop Wallet (0.1 of conversion);
 - f. Pre Pay Master Wallet (0.1 of conversion);
8. We agree that your published commercial lien notice, is your validated “proof of work”;
9. We agree that this private lien conversion contract and your published commercial lien notice, (on the conversion date, as converted, settled and receipted), is your validated “proof of stake”;
10. The ilien team agrees to issue and implement the following, after the lien conversion date:

PRIVATE LIEN CONVERSION CONTRACT
(THIS REQUIRES YOUR ACCEPTANCE)

- a. Issue a receipt of the conversion, that monetised, settled, received and closed this contract, AND issue a receipt of the conversion, that monetised, settled, received and closed the published commercial lien notice;
 - b. Issue a forgiveness letter, notice or certificate after conversion, to the lien debtor, with a copy of the receipts;
 - c. Place “monetized, cashed, settled and received” stamps on your published commercial lien notice, after conversion;
 - d. Place “monetized, cashed, settled and received” stamps on our private lien conversion contract, after conversion;
11. We agree that the “stamped” documents and instruments as detailed in the previous term, can be published as settled & received “proofs of work”, and published as settled & received “proofs of stake”, on the ilien blockchain, or ilien website;
12. We agree to the following:
- a. That if you counter offer the terms of private lien conversion contract offer herein, your counter offering will be refused and rejected, as the offered terms herein are not negotiable, as these terms are identical generally, for each specific private lien conversion contract, on the ilien blockchain;
 - b. That on your acceptance - pursuant to page 5, you can withdraw from this contract in writing prior to the conversion date, wherein we undertake to rescind this private lien conversion contract from the beginning (*rescind abinito*), and return and restore you to the position you were in, prior to your lien conversion application (*restitutio in integrum - restoration to the original or pre-contractual position*);
 - c. That the ilien team undertakes to return all undistributed funds, from the master wallets (term 7), to the wallet receive address outlined (term 6), if these funds remain undistributed on a date, two years after the conversion date; And note that this undertaking is outside the terms of this private lien conversion contract offer, so this specific private lien conversion contract, can be monetised, cashed, settled & received on the conversion date;

PRIVATE LIEN CONVERSION CONTRACT
(THIS REQUIRES YOUR ACCEPTANCE)

- d. That your failure to accept this private lien conversion contract offer by its expiry date, removes all obligations on all parties, and results in forfeiture of your lien conversion processing fee;

The ilien team thank you for taking the time to consider this private lien conversion contract offer, and direct you to the acceptance section on page 5, and we wish you well in your future;

This private lien conversion contract offer is issued with full authority, and is issued without ill will, without frivolity and without vexation;

We stand in truth and stand in honour;

Acting for and on behalf of the ilien team, by way of this offer;



All living men and women, and all rights reserved;

PRIVATE LIEN CONVERSION CONTRACT
(THIS REQUIRES YOUR ACCEPTANCE)

ACCEPTANCE SECTION OF THE PRIVATE LIEN CONVERSION CONTRACT

Pursuant to terms and conditions herein this lien conversion contract offer, please confirm that all figures and the following specific details are correct, prior to your acceptance of this conversion offer, (and please refer to the bracketed notes in italics, for assistance):

- That the Conversion Application Number used in this offer, is correct; (note: refer to page 1, and the footer of every page);
- That the Agama Wallet Receive Address used in this offer, is correct; (note: refer to page 1, and term 6);
- That the lien amount and currency, pursuant to the published commercial lien notice, and pursuant to this offer, is correct; (note: refer to term 5);
- That the ilien amount, pursuant to the specific spot rate in this offer, is correct in the conversion amount of ILN 138,829.05381897; (note: divide amount in term 5, by the spot rate on page 1);
- That 50% of the conversion amount, is correct in the amount of ILN 69,414.52690949, and that this amount is to be transferred to my wallet receive address; (note: divide amount in term 5, by the spot rate on page 1, and divide this total by 2);

I confirm that I have checked all the specific details herein this offer, and I confirm that all details are correct, and agreeable - Yes ;

Thus, I agree to accept all the private lien conversion contractual terms and conditions offered herein, by initialling below as witnessed, and I agree to scan into one document (in pdf format only), ALL pages of this signed original private contract, to the following email address - offer-accepted@ilien.io, pursuant to and prior to, this offers expires date;

Accepted by: PE; Date: 13/4/2019;
A living man/woman, and all rights are reserved;

Witness 1 by: TB; Date: 13/4/2019;

Witness 2 by: EB; Date: 13/4/2019;

Instrument Converted/Monetized
Initial: DM Date: 15 05 2019

Instrument Settled
Initial: DM Date: 16 05 2019

Instrument Received
Initial: DM Date: 16 05 2019

PRIVATE LIEN CONVERSION CONTRACT
(THIS REQUIRES YOUR ACCEPTANCE)

For Office Use – below here, does not form part of the offer:

1. Receive date of private offer return? _____ Date or n/a
2. Accepted/rejected/expired? _____;
3. Has acceptance section been completed correctly? _____ Yes or No;
4. This contract is deemed good for conversion? _____ Yes or No;
5. Allocated the following Tranche Number _____, and Conversion Number _____;
6. Allocated the expected Tranche conversion date _____;
7. Return email issued with TC Number and TC on date? _____ Yes or No;
8. Actual Conversion Date? _____;
9. Actual Conversion Contract Completion Date? _____;
10. Date Conversion Contract stamped (monetised, cashed, settled and received)? _____;
11. Receipt issue date _____;
12. Certificate of forgiveness issue date _____;
13. Comments if any:

CONVERSION RECEIPTS

Ilien Team;

e-address: offer-accepted@ilien.io;

Application Number: **0004**;

Tranche Conversion Record Number: **T1 C4**;

Conversion Date: **15th May 2019**;

Receipt Values/Amounts: **138,829.05381897 ILN & 5,107,520.89 Euro**;

Receipt Issue Date: **16th May 2019**;

Agama Wallet Receive Address: [REDACTED]

e-address: *email redacted by consent*

Dear **pc**

The ilien team, hope you are well, and are delighted to inform you that we have completed a successful conversion of your lien on the conversion date, pursuant to the terms of the private lien conversion contract offer you accepted, thereby creating the conversion contract referred by the specific tranche conversion record above;

Find your receipts for closure below:

RECEIPT 1

As the published commercial lien notice upon which the private lien conversion contract above has been converted and exchanged to new value, and the lien value you held as lien creditor against the lien debtor within the lien instrument, has been extinguished by the conversion and the exchange, on the conversion date – the settled published commercial lien is thus closed, by this receipting;

RECEIPT 2

As the private lien conversion contract was rendered into effect and rendered settled, and the contractual value therein, was distributed to the various wallets pursuant, to the private lien conversion contractual terms, on the conversion date – the settled private lien conversion contract is thus closed, by this receipting;

We thank you for taking the time to commercially do business truthfully and honourably, and we wish you well in your future;

CONVERSION RECEIPTS

These private lien conversion receipts are issued with full authority, and are issued without ill will, without frivolity and without vexation;

We stand in truth and stand in honour;

Acting for and on behalf of the ilien team, by way of these receipts;



All living men and women, and all rights reserved;

CERTIFICATE FOR FORGIVENESS

Ilien Team;

e-address: offer-accepted@ilien.io ;

Tranche Conversion Record Number: **T1 C4**;

Conversion Date: **15th May 2019**;

Issue Date: **16th May 2019**;

Issued by Certified Postage;

Lien Debtor.

Colin Murphy;

c/o Bank of Ireland,

Laois Shopping Centre, Portlaoise, Co. Laois, Ireland;

Dear **Colin**

The ilien team, hope you are well, and we are delighted to certify and inform you, that we have completed a successful lien conversion, on the common law commercial lien laid upon you, pursuant to the public notice published on the Irish Independent, dated the 20th March 2014;

As the common law commercial lien laid upon you, by the liens conversion, has rendered that commercial lien satisfied, settled and receipted, we thus certify that there exist no further obligations upon you regarding this commercial lien, as and from the conversion date;

Thus, you have been forgiven your obligations upon this commercial lien, not only by the past creditor holder, but also by those that have converted and monetised to value under the tranche conversion record number above, and thereby have extinguished all and every past debt obligation published against you, by and under that commercial lien notice;

This certificate for forgiveness, is your RECEIPT for this lien settlement by conversion, and thus is your debt forgiveness receipt, for the aforementioned published lien;

It is important that you keep and retain this original document and the attached receipts, as proof on your part, that your past obligations have been settled and receipted, and extinguished as liabilities upon you;

CERTIFICATE FOR FORGIVENESS

This certificate, and the conversion receipts have been published, proving the commercial lien laid upon you has been forgiven;

This certificate is issued with full authority, and is issued without ill will, without frivolity and without vexation;

We stand in truth and stand in honour;

Acting for and on behalf of the ilien team, by way of this certificate;



All living men and women, and all rights reserved;

Attached:

Conversion Receipts as issued on **16th May 2019**;

CERTIFICATE OF POSTING DEIMHNIÚ POSTÁLA



Please attach transaction receipt where available/Cearnall admháil an tairbhírl le do tholl, má tá sé ar fáil do tholl, má tá sé ar fáil

1 This section to be completed by the customer Tá an roinn seo le líonadh ag an gcustaiméir

Date Data 09/06/2019 Time Am _____
Postage Paid Postas íodha € _____

Number (where applicable) Uimhir má's infheidhme FI 24

To/Chuig: Colum Murphy do Post & Trolaí Letter Litrí
Address/ Leas Suidéirí Ceilte Large Envelope Clúdach Mór
Seoladh: 100 Moore & Co. Ltd Packet Paicéad
Trillick Parcel Bearbán
Noted 'Private'

2 Receipt Admháil

Stamps/Stamplaí Standard Post/Gnáthphost

Registered Post*/Post Cláraithe*

Express Post/Luasphost (including Expresspost with signature and insurance*)
(agus Luasphost le síniú agus le hásachas*)

Courierpost/Post Teachtaire

Other/Eile Coinncheall

Customer reference/lagairt dhustaiméara

IE

€		
€		
€		
€		

*Declared value of item
*Luach dearbhaite na míre

€ _____

No legal liability attaches to An Post in respect of this receipt. Ní cheanglaítear aon dífhearsa dhl le An Post i ndáil leis an admháil seo.

Date and office of issue is as shown with this date stamp. Téann an dáta stampa seo an dáta agus an oifige a bhí ann.

Signature/Sinilt



PRIVATE NOTICE FOR PUBLISHING

SECTION 2 (e)

TRANCHE 1

CONTRACTUAL CONVERSION 5

DETAILED INFORMATION WITH PROOFS ATTACHED

Application Number	005
Private Identifier	ac
Lien Publish Date	20th March 2014
Private Contract Conversion Offer Date	06th April 2019
Lien Conversion Amount <u>IN</u> , & currency	€5,107,520.89
Medium of Exchange for <u>IN</u> conversion - is the spot rate of 1g of gold, on the contract offer date, in the lien currency	€36.79
Conversion Amount <u>OUT</u> , & currency	ILN 138,829.05381897
Medium of Exchange for <u>OUT</u> conversion - is 1 ILN equates to the spot rate of 1g of gold, on the contract offer date, in the lien currency	€36.79
Private Conversion Offer Acceptance Date	13th April 2019
Contract Confirmation Reply Date	06th May 2019
Tranche Conversion Date:	15th May 2019
Contractual Settlement & Transfer Date	16th May 2019
Amount contractually transferred to applicant's wallet	ILN 69,414.52690949
Contractual Receipting Date	16th May 2019
Lien Forgiveness Certificate Date	16th May 2019
<u>ATTACHMENTS TO THIS SUB SECTION</u>	
<i>Stamped and Closed Contract attached (6 pages)</i>	Yes
<i>Lien and Contract Receipts attached (2 pages)</i>	Yes
<i>Lien Forgiveness Certificate attached (2 pages)</i>	Yes
<i>Lien Forgiveness Certificate Proof of Postage attached (1 page)</i>	Yes

PRIVATE LIEN CONVERSION CONTRACT
(THIS REQUIRES YOUR ACCEPTANCE)

True Original

Instrument Converted/Monetized

Initial: DM Date: 15 05 2019

Ilien Team;

e-address: offer-accepted@ilien.io ;

Instrument Settled

Initial: DM Date: 16 05 2019

Application Number: 0005;

Spot Rate 1g of Gold: €36.79;

Instrument Received

Initial: DM Date: 16 05 2019

Issue date: 06th April 2019;

Agama Wallet Receive Address: [REDACTED]

e-address: Email redacted by consent;

Dear ac,

The ilien team hope you are well, and are delighted to inform you that your lien conversion application has been successful, and are please to make the following private lien conversion contract offer to you;

Please note, that this "linear" contract, is simple and straight forward, and there are no hidden terms, (such as placing the contract and/or public notice value "in trust", or placing any security "in trust", as is the norm in public commerce), however this private lien conversion contract offer, does require a meeting of minds, and your acceptance, to render it a bona fide private contract, so please take your time to read and understand, prior to accepting; Please also note, that this private lien conversion contract offer, should be understood as the type of conversion offer, a bureau de change would issue;

This private lien conversion contract offer is made, rendering it a private contract, that comes into effect on your return of your signed acceptance, prior to the expiry date; *For clarity: "We" in the terms below, indicates you and the ilien team*; The terms are as follows:

1. We agree that the value within this private lien conversion contract (and the value within the published notice for your commercial lien) is extinguished, at conversion, thereby settling and receipting that previous lien value, into new converted ilien value;
2. We agree that the conversion rate agreed, is your lien currency rate for 1 gram of gold (at the "spot" rate), on the conversion date, wherein 1 ILN (ilien) equals the value, of 1 gram of gold;

PRIVATE LIEN CONVERSION CONTRACT
(THIS REQUIRES YOUR ACCEPTANCE)

3. We agree that on acceptance of this private lien conversion contract offer, that the private lien conversion contract, DOES NOT default to “in trust”, prior to conversion, settling or receipting;
4. We agree, that this private lien conversion contract offer expires, after twenty-one days, from the date of issue;
5. We agree that the private lien conversion contract value to be converted, is the amount of 5,107,520.89 in Euro currency;
6. We agree that half the value of the private lien conversion contract, is to be deposited into the agama wallet receive address, pursuant to page 1 herein, after conversion;
7. We agree that that half the value of the private lien conversion contract, is to be deposited to the following wallets for disbursement, in the following amounts, after conversion:
 - a. Tranche Bonus Wallet, for all ilien wallet holders, (0.05 of conversion);
 - b. Master Node Wallet (0.05 of conversion);
 - c. Administration Wallet for all administration outlays (0.05 of conversion);
 - d. Good Cause Wallet (0.15 of conversion);
 - e. Foreign Crypto Air Drop Wallet (0.1 of conversion);
 - f. Pre Pay Master Wallet (0.1 of conversion);
8. We agree that your published commercial lien notice, is your validated “proof of work”;
9. We agree that this private lien conversion contract and your published commercial lien notice, (on the conversion date, as converted, settled and receipted), is your validated “proof of stake”;
10. The ilien team agrees to issue and implement the following, after the lien conversion date:

PRIVATE LIEN CONVERSION CONTRACT
(THIS REQUIRES YOUR ACCEPTANCE)

- a. Issue a receipt of the conversion, that monetised, settled, received and closed this contract, AND issue a receipt of the conversion, that monetised, settled, received and closed the published commercial lien notice;
 - b. Issue a forgiveness letter, notice or certificate after conversion, to the lien debtor, with a copy of the receipts;
 - c. Place “monetized, cashed, settled and received” stamps on your published commercial lien notice, after conversion;
 - d. Place “monetized, cashed, settled and received” stamps on our private lien conversion contract, after conversion;
11. We agree that the “stamped” documents and instruments as detailed in the previous term, can be published as settled & received “proofs of work”, and published as settled & received “proofs of stake”, on the ilien blockchain, or ilien website;
12. We agree to the following:
- a. That if you counter offer the terms of private lien conversion contract offer herein, your counter offering will be refused and rejected, as the offered terms herein are not negotiable, as these terms are identical generally, for each specific private lien conversion contract, on the ilien blockchain;
 - b. That on your acceptance - pursuant to page 5, you can withdraw from this contract in writing prior to the conversion date, wherein we undertake to rescind this private lien conversion contract from the beginning (*rescind abinito*), and return and restore you to the position you were in, prior to your lien conversion application (*restitutio in integrum - restoration to the original or pre-contractual position*);
 - c. That the ilien team undertakes to return all undistributed funds, from the master wallets (term 7), to the wallet receive address outlined (term 6), if these funds remain undistributed on a date, two years after the conversion date; And note that this undertaking is outside the terms of this private lien conversion contract offer, so this specific private lien conversion contract, can be monetised, cashed, settled & received on the conversion date;

PRIVATE LIEN CONVERSION CONTRACT
(THIS REQUIRES YOUR ACCEPTANCE)

- d. That your failure to accept this private lien conversion contract offer by its expiry date, removes all obligations on all parties, and results in forfeiture of your lien conversion processing fee;

The ilien team thank you for taking the time to consider this private lien conversion contract offer, and direct you to the acceptance section on page 5, and we wish you well in your future;

This private lien conversion contract offer is issued with full authority, and is issued without ill will, without frivolity and without vexation;

We stand in truth and stand in honour;

Acting for and on behalf of the ilien team, by way of this offer;



All living men and women, and all rights reserved;

PRIVATE LIEN CONVERSION CONTRACT
(THIS REQUIRES YOUR ACCEPTANCE)

ACCEPTANCE SECTION OF THE PRIVATE LIEN CONVERSION CONTRACT

Pursuant to terms and conditions herein this lien conversion contract offer, please confirm that all figures and the following specific details are correct, prior to your acceptance of this conversion offer, *(and please refer to the bracketed notes in italics, for assistance)*:

- That the Conversion Application Number used in this offer, is correct; *(note: refer to page 1, and the footer of every page)*;
- That the Agama Wallet Receive Address used in this offer, is correct; *(note: refer to page 1, and term 6)*;
- That the lien amount and currency, pursuant to the published commercial lien notice, and pursuant to this offer, is correct; *(note: refer to term 5)*;
- That the ilien amount, pursuant to the specific spot rate in this offer, is correct in the conversion amount of ILN 138,829.05381897; *(note: divide amount in term 5, by the spot rate on page 1)*;
- That 50% of the conversion amount, is correct in the amount of ILN 69,414.52690949, and that this amount is to be transferred to my wallet receive address; *(note: divide amount in term 5, by the spot rate on page 1, and divide this total by 2)*;

I confirm that I have checked all the specific details herein this offer, and I confirm that all details are correct, and agreeable - Yes ;

Thus, I agree to accept all the private lien conversion contractual terms and conditions offered herein, by initialling below as witnessed, and I agree to scan into one document (pdf format only), ALL pages of this signed original private contract, to the following email address - offer-accepted@ilien.io, pursuant to and prior to, this offers expiry date;

Accepted by: HC; Date: 13/4/2019;
A living man/woman, and all rights are reserved;

Witness 1 by: TB; Date: 13/4/2019;

Witness 2 by: ES; Date: 13/4/2019;

Instrument Converted/Monitized
Initial: PM Date: 16/05/2019

Instrument Received
Initial: PM Date: 16/05/2019

Instrument Settled
Initial: PM Date: 16/05/2019

PRIVATE LIEN CONVERSION CONTRACT
(THIS REQUIRES YOUR ACCEPTANCE)

For Office Use – below here, does not form part of the offer:

1. Receive date of private offer return? _____ Date or n/a
2. Accepted/rejected/expired? _____;
3. Has acceptance section been completed correctly? _____ Yes or No;
4. This contract is deemed good for conversion? _____ Yes or No;
5. Allocated the following Tranche Number _____, and Conversion Number _____;
6. Allocated the expected Tranche conversion date _____;
7. Return email issued with TC Number and TC on date? _____ Yes or No;
8. Actual Conversion Date? _____;
9. Actual Conversion Contract Completion Date? _____;
10. Date Conversion Contract stamped (monetised, cashed, settled and received)? _____;
11. Receipt issue date _____;
12. Certificate of forgiveness issue date _____;
13. Comments if any:

CONVERSION RECEIPTS

Ilien Team;

e-address: offer-accepted@ilien.io;

Application Number: 0005;

Tranche Conversion Record Number: T1 C5;

Conversion Date: 15th May 2019;

Receipt Values/Amounts: 138,829.05381897 ILN & 5,107,520.89 Euro;

Receipt Issue Date: 16th May 2019;

Agama Wallet Receive Address: [REDACTED]

e-address: *email redacted by consent*

Dear ac

The ilien team, hope you are well, and are delighted to inform you that we have completed a successful conversion of your lien on the conversion date, pursuant to the terms of the private lien conversion contract offer you accepted, thereby creating the conversion contract referred by the specific tranche conversion record above;

Find your receipts for closure below:

RECEIPT 1

As the published commercial lien notice upon which the private lien conversion contract above has been converted and exchanged to new value, and the lien value you held as lien creditor against the lien debtor within the lien instrument, has been extinguished by the conversion and the exchange, on the conversion date – the settled published commercial lien is thus closed, by this receipting;

RECEIPT 2

As the private lien conversion contract was rendered into effect and rendered settled, and the contractual value therein, was distributed to the various wallets pursuant, to the private lien conversion contractual terms, on the conversion date – the settled private lien conversion contract is thus closed, by this receipting;

We thank you for taking the time to commercially do business truthfully and honourably, and we wish you well in your future;

CONVERSION RECEIPTS

These private lien conversion receipts are issued with full authority, and are issued without ill will, without frivolity and without vexation;

We stand in truth and stand in honour;

Acting for and on behalf of the ilien team, by way of these receipts;



All living men and women, and all rights reserved;

CERTIFICATE FOR FORGIVENESS

Ilien Team;

e-address: offer-accepted@ilien.io ;

Tranche Conversion Record Number: **T1 C5**;

Conversion Date: **15th May 2019**;

Issue Date: **16th May 2019**;

Issued by Certified Postage;

Lien Debtor,

Colin Murphy;

c/o Bank of Ireland,

Laois Shopping Centre, Portlaoise, Co. Laois, Ireland;

Dear Colin

The ilien team, hope you are well, and we are delighted to certify and inform you, that we have completed a successful lien conversion, on the common law commercial lien laid upon you, pursuant to the public notice published on the Irish Independent, dated the 20th March 2014;

As the common law commercial lien laid upon you, by the liens conversion, has rendered that commercial lien satisfied, settled and receipted, we thus certify that there exist no further obligations upon you regarding this commercial lien, as and from the conversion date;

Thus, you have been forgiven your obligations upon this commercial lien, not only by the past creditor holder, but also by those that have converted and monetised to value under the tranche conversion record number above, and thereby have extinguished all and every past debt obligation published against you, by and under that commercial lien notice;

This certificate for forgiveness, is your RECEIPT for this lien settlement by conversion, and thus is your debt forgiveness receipt, for the aforementioned published lien;

It is important that you keep and retain this original document and the attached receipts, as proof on your part, that your past obligations have been settled and receipted, and extinguished as liabilities upon you;

CERTIFICATE FOR FORGIVENESS

This certificate, and the conversion receipts have been published, proving the commercial lien laid upon you has been forgiven;

This certificate is issued with full authority, and is issued without ill will, without frivolity and without vexation;

We stand in truth and stand in honour;

Acting for and on behalf of the ilien team, by way of this certificate;



All living men and women, and all rights reserved;

Attached:

Conversion Receipts as issued on **16th May 2019**;

CERTIFICATE OF POSTING

DEIMHNIÚ POSTÁLA



Please attach transaction receipt where available/Cearnaíl aithneachán le do tholl, má tá sé ar fáil do tholl, má tá sé ar fáil

This section to be completed by the customer

Tá an roimn seo le líonadh ag an gcustaiméir

1

Date / Dáta	09/06/2019	Time / Am	
-------------	------------	-----------	--

Number (where applicable) / Uimhir más infheidhme: TTCS

Postage Paid / Postas Iochtra €

To/Chuig: / Address / Seoladh: Colen Murphy
 90 Post Office
 Co Limerick, Ireland
 Moped Truck

Letter / Litir

Large Envelope / Clúdach Mor

Packet / Paicéad

Parcel / Beartán

2

Receipt / Admháil

Stamps / Stampai

Standard Post / Gnáthphost

Registered Post* / Post Cláraithe*

Express Post / Luasphost

Courierpost / Post Teachtaire

Other *Other Post*

Customer reference / Tagairt chustaiméara: []

€	
€	
€	
€	
€	
€	

*Declared value of item / Tuach dearbhaithne na míre

3

No legal liability attaches to An Post in respect of this receipt.

Date and office of issue is as shown with this date stamp.

Ní chosnóidh sé an Post d'ádhairceas d'fhéachán seo.

léiminn an dáta agus oifige eisiána seo ar fáil a ghléas ar an dáta agus an oifige eisiána seo.

Signature / Síniú



PRIVATE NOTICE FOR PUBLISHING

SECTION 2 (f)

TRANCHE 1

CONTRACTUAL CONVERSION 6

DETAILED INFORMATION WITH PROOFS ATTACHED

Application Number	006
Private Identifier	dmc
Lien Publish Date	20 th March 2014
Private Contract Conversion Offer Date	06 th April 2019
Lien Conversion Amount <u>IN</u> , & currency	€4,318,446.33
Medium of Exchange for <u>IN</u> conversion - is the spot rate of 1g of gold, on the contract offer date, in the lien currency	€36.79
Conversion Amount <u>OUT</u> , & currency	ILN 117,380.98206034
Medium of Exchange for <u>OUT</u> conversion - is 1 ILN equates to the spot rate of 1g of gold, on the contract offer date, in the lien currency	€36.79
Private Conversion Offer Acceptance Date	06 th April 2019
Contract Confirmation Reply Date	06 th May 2019
Tranche Conversion Date:	15 th May 2019
Contractual Settlement & Transfer Date	16 th May 2019
Amount contractually transferred to applicant's wallet	ILN 58,690.49103017
Contractual Receipting Date	16 th May 2019
Lien Forgiveness Certificate Date	16 th May 2019
<u>ATTACHMENTS TO THIS SUB SECTION</u>	
<i>Stamped and Closed Contract attached (6 pages)</i>	Yes
<i>Lien and Contract Receipts attached (2 pages)</i>	Yes
<i>Lien Forgiveness Certificate attached (2 pages)</i>	Yes
<i>Lien Forgiveness Certificate Proof of Postage attached (1 page)</i>	Yes

Trine Argeul

Instrument Converted/Monetized

Initial: Dm Date: PRIVATE LIEN CONVERSION CONTRACT
(THIS REQUIRES YOUR ACCEPTANCE)

Instrument Settled

Initial: Dm Date: 16 05 2019

Instrument Received

Initial: Dm Date: 16 05 2019

Ilien Team;

e-address: offer-accepted@ilien.io ;

Application Number: 0006;

Spot Rate 1g of Gold: €36.79;

Issue date: 06th April 2019;

Agama Wallet Receive Address: [REDACTED]

e-address: Email redacted by consent;

Dear dmc,

The ilien team hope you are well, and are delighted to inform you that your lien conversion application has been successful, and are please to make the following private lien conversion contract offer to you;

Please note, that this "linear" contract, is simple and straight forward, and there are no hidden terms, (such as placing the contract and/or public notice value "in trust", or placing any security "in trust", as is the norm in public commerce), however this private lien conversion contract offer, does require a meeting of minds, and your acceptance, to render it a bona fide private contract, so please take your time to read and understand, prior to accepting; Please also note, that this private lien conversion contract offer, should be understood as the type of conversion offer, a bureau de change would issue;

This private lien conversion contract offer is made, rendering it a private contract, that comes into effect on your return of your signed acceptance, prior to the expiry date; *For clarity:*

"We" in the terms below, indicates you and the ilien team; The terms are as follows:

1. We agree that the value within this private lien conversion contract (and the value within the published notice for your commercial lien) is extinguished, at conversion, thereby settling and receipting that previous lien value, into new converted ilien value;
2. We agree that the conversion rate agreed, is your lien currency rate for 1 gram of gold (at the "spot" rate), on the conversion date, wherein 1 ILN (ilien) equals the value, of 1 gram of gold;

PRIVATE LIEN CONVERSION CONTRACT
(THIS REQUIRES YOUR ACCEPTANCE)

3. We agree that on acceptance of this private lien conversion contract offer, that the private lien conversion contract, DOES NOT default to “in trust”, prior to conversion, settling or receipting;
4. We agree, that this private lien conversion contract offer expires, after twenty-one days, from the date of issue;
5. We agree that the private lien conversion contract value to be converted, is the amount of 4,318,446.33 in Euro currency;
6. We agree that half the value of the private lien conversion contract, is to be deposited into the agama wallet receive address, pursuant to page 1 herein, after conversion;
7. We agree that that half the value of the private lien conversion contract, is to be deposited to the following wallets for disbursement, in the following amounts, after conversion:
 - a. Tranche Bonus Wallet, for all ilien wallet holders, (0.05 of conversion);
 - b. Master Node Wallet (0.05 of conversion);
 - c. Administration Wallet for all administration outlays (0.05 of conversion);
 - d. Good Cause Wallet (0.15 of conversion);
 - e. Foreign Crypto Air Drop Wallet (0.1 of conversion);
 - f. Pre Pay Master Wallet (0.1 of conversion);
8. We agree that your published commercial lien notice, is your validated “proof of work”;
9. We agree that this private lien conversion contract and your published commercial lien notice, (on the conversion date, as converted, settled and receipted), is your validated “proof of stake”;
10. The ilien team agrees to issue and implement the following, after the lien conversion date:

PRIVATE LIEN CONVERSION CONTRACT
(THIS REQUIRES YOUR ACCEPTANCE)

- a. Issue a receipt of the conversion, that monetised, settled, received and closed this contract, AND issue a receipt of the conversion, that monetised, settled, received and closed the published commercial lien notice;
 - b. Issue a forgiveness letter, notice or certificate after conversion, to the lien debtor, with a copy of the receipts;
 - c. Place “monetized, cashed, settled and received” stamps on your published commercial lien notice, after conversion;
 - d. Place “monetized, cashed, settled and received” stamps on our private lien conversion contract, after conversion;
11. We agree that the “stamped” documents and instruments as detailed in the previous term, can be published as settled & received “proofs of work”, and published as settled & received “proofs of stake”, on the ilien blockchain, or ilien website;
12. We agree to the following:
- a. That if you counter offer the terms of private lien conversion contract offer herein, your counter offering will be refused and rejected, as the offered terms herein are not negotiable, as these terms are identical generally, for each specific private lien conversion contract, on the ilien blockchain;
 - b. That on your acceptance - pursuant to page 5, you can withdraw from this contract in writing prior to the conversion date, wherein we undertake to rescind this private lien conversion contract from the beginning (*rescind abinitio*), and return and restore you to the position you were in, prior to your lien conversion application (*restitutio in integrum - restoration to the original or pre-contractual position*);
 - c. That the ilien team undertakes to return all undistributed funds, from the master wallets (term 7), to the wallet receive address outlined (term 6), if these funds remain undistributed on a date, two years after the conversion date; And note that this undertaking is outside the terms of this private lien conversion contract offer, so this specific private lien conversion contract, can be monetised, cashed, settled & received on the conversion date;

PRIVATE LIEN CONVERSION CONTRACT
(THIS REQUIRES YOUR ACCEPTANCE)

- d. That your failure to accept this private lien conversion contract offer by its expiry date, removes all obligations on all parties, and results in forfeiture of your lien conversion processing fee;

The ilien team thank you for taking the time to consider this private lien conversion contract offer, and direct you to the acceptance section on page 5, and we wish you well in your future;

This private lien conversion contract offer is issued with full authority, and is issued without ill will, without frivolity and without vexation;

We stand in truth and stand in honour;

Acting for and on behalf of the ilien team, by way of this offer;



All living men and women, and all rights reserved;

PRIVATE LIEN CONVERSION CONTRACT
(THIS REQUIRES YOUR ACCEPTANCE)

ACCEPTANCE SECTION OF THE PRIVATE LIEN CONVERSION CONTRACT

Pursuant to terms and conditions herein this lien conversion contract offer, please confirm that all figures and the following specific details are correct, prior to your acceptance of this conversion offer, *(and please refer to the bracketed notes in italics, for assistance)*:

- That the Conversion Application Number used in this offer, is correct; *(note: refer to page 1, and the footer of every page)*;
- That the Agama Wallet Receive Address used in this offer, is correct; *(note: refer to page 1, and term 6)*;
- That the lien amount and currency, pursuant to the published commercial lien notice, and pursuant to this offer, is correct; *(note: refer to term 5)*;
- That the ilien amount, pursuant to the specific spot rate in this offer, is correct in the conversion amount of ILN 117,380.98206034; *(note: divide amount in term 5, by the spot rate on page 1)*;
- That 50% of the conversion amount, is correct in the amount of ILN 58,690.49103017, and that this amount is to be transferred to my wallet receive address; *(note: divide amount in term 5, by the spot rate on page 1, and divide this total by 2)*;

I confirm that I have checked all the specific details herein this offer, and I confirm that all details are correct, and agreeable - Yes ;

Thus, I agree to accept all the private lien conversion contractual terms and conditions offered herein, by initialling below as witnessed, and I agree to scan into one document (in pdf format only), ALL pages of this signed original private contract, to the following email address - offer-accepted@ilien.io, pursuant to and prior to, this offers expiry date,

Accepted by: DM; Date: 06/04/2019

A living man/woman, and all rights are reserved;

Witness 1 by: [Signature]; Date: 6/4/2019

Witness 2 by: [Signature]; Date: 6/4/2019

Instrument Converted/Monitized
Date: 13 05 2019
Initial: D
Instrument Settled
Date: 16 05 2019
Initial: D
Instrument Received
Date: 16 05 2019
Initial: DM

PRIVATE LIEN CONVERSION CONTRACT
(THIS REQUIRES YOUR ACCEPTANCE)

For Office Use – below here, does not form part of the offer:

1. Receive date of private offer return? _____ Date or n/a
2. Accepted/rejected/expired? _____
3. Has acceptance section been completed correctly? _____ Yes or No;
4. This contract is deemed good for conversion? _____ Yes or No;
5. Allocated the following Tranche Number _____, and Conversion Number _____;
6. Allocated the expected Tranche conversion date _____;
7. Return email issued with TC Number and TC on date? _____ Yes or No;
8. Actual Conversion Date? _____;
9. Actual Conversion Contract Completion Date? _____;
10. Date Conversion Contract stamped (monetised, cashed, settled and receipted)? _____;
11. Receipt issue date _____;
12. Certificate of forgiveness issue date _____;
13. Comments if any:

CONVERSION RECEIPTS

Ilien Team;

e-address: offer-accepted@ilien.io;

Application Number: **0006**;

Tranche Conversion Record Number: **T1 C6**;

Conversion Date: **15th May 2019**;

Receipt Values/Amounts: **117,380.98206034 ILN & 4,318,446.33 Euro**;

Receipt Issue Date: **16th May 2019**;

Agama Wallet Receive Address: [REDACTED]

e-address: *email redacted by consent*

Dear **dmc**

The ilien team, hope you are well, and are delighted to inform you that we have completed a successful conversion of your lien on the conversion date, pursuant to the terms of the private lien conversion contract offer you accepted, thereby creating the conversion contract referred by the specific tranche conversion record above;

Find your receipts for closure below:

RECEIPT 1

As the published commercial lien notice upon which the private lien conversion contract above has been converted and exchanged to new value, and the lien value you held as lien creditor against the lien debtor within the lien instrument, has been extinguished by the conversion and the exchange, on the conversion date – the settled published commercial lien is thus closed, by this receipting;

RECEIPT 2

As the private lien conversion contract was rendered into effect and rendered settled, and the contractual value therein, was distributed to the various wallets pursuant, to the private lien conversion contractual terms, on the conversion date – the settled private lien conversion contract is thus closed, by this receipting;

We thank you for taking the time to commercially do business truthfully and honourably, and we wish you well in your future;

CONVERSION RECEIPTS

These private lien conversion receipts are issued with full authority, and are issued without ill will, without frivolity and without vexation;

We stand in truth and stand in honour;

Acting for and on behalf of the ilien team, by way of these receipts;



All living men and women, and all rights reserved;

CERTIFICATE FOR FORGIVENESS

Ilien Team;

e-address: offer-accepted@ilien.io ;

Tranche Conversion Record Number: **T1 C6**;

Conversion Date: **15th May 2019**;

Issue Date: **16th May 2019**;

Issued by Certified Postage;

Lien Debtor,

Adam Ruddy;

c/o Bank of Ireland,

1st floor, Grand Canal Quay, Dublin 1, Ireland;

Dear **Adam**

The ilien team, hope you are well, and we are delighted to certify and inform you, that we have completed a successful lien conversion, on the common law commercial lien laid upon you, pursuant to the public notice published on the Irish Independent, dated the 20th March 2014;

As the common law commercial lien laid upon you, by the liens conversion, has rendered that commercial lien satisfied, settled and receipted, we thus certify that there exist no further obligations upon you regarding this commercial lien, as and from the conversion date;

Thus, you have been forgiven your obligations upon this commercial lien, not only by the past creditor holder, but also by those that have converted and monetised to value under the tranche conversion record number above, and thereby have extinguished all and every past debt obligation published against you, by and under that commercial lien notice;

This certificate for forgiveness, is your RECEIPT for this lien settlement by conversion, and thus is your debt forgiveness receipt, for the aforementioned published lien;

It is important that you keep and retain this original document and the attached receipts, as proof on your part, that your past obligations have been settled and receipted, and extinguished as liabilities upon you;

CERTIFICATE FOR FORGIVENESS

This certificate, and the conversion receipts have been published, proving the commercial lien laid upon you has been forgiven;

This certificate is issued with full authority, and is issued without ill will, without frivolity and without vexation;

We stand in truth and stand in honour;

Acting for and on behalf of the ilien team, by way of this certificate;



All living men and women, and all rights reserved;

Attached:

Conversion Receipts as issued on **16th May 2019**;

CERTIFICATE OF POSTING

DEIMHNIÚ POSTÁLA



Use attach transaction receipt where available/Ceangail admháil an tairbhírlé do tholl, má tá sé ar fáil do tholl, má tá sé ar fáil

This section to be completed by the customer

Tá an roinn seo le líonadh ag an gcustaiméir

1
Date / Data: 10/01/2014
Time / Am: _____

Postage Paid / Postas íoctha: € _____

Number (where applicable) / Uimhir más infheidhme: TR CE

To/Chuir: Adam Brady
Address/Seoldadh: 40 Best Ireland Road
at the end of the road
Dublin 1 Ireland
Nócad 'Suaité' 1

- Letter / Litr
- Large Envelope / Clúdach Mór
- Packet / Paicéad
- Parcel / Beartán

2 Receipt Admháil

- Stamps/Stampai
- Standard Post/Gnáthphost
- Registered Post*/Post Cláraithe*

Express Post/Luasphost
(including Expresspost with signature and insurance**
(agus Luasphost le síniú agus le hásachas**)

- Courierpost/Post Teachtaire
- Other special post / *Other special post*

Post Price

Customer reference/Tagairt chustaiméara: _____

€ _____	€ _____
€ _____	€ _____
€ _____	€ _____
€ _____	€ _____

*Declared value of item / Tuach dearbhaithe na míre

3

No legal liability attaches to Air Post in respect of this receipt.

Ní áiteangáiltear am dílleadhas d'Air Post i ndáil leis an tairbhírlé seo.

Date and office of issue is as shown with this date stamp.

Láimhneamh an dáiteampla seo ari dáta agus an oifige eilidhna.

Signature/Síniú



PRIVATE NOTICE FOR PUBLISHING

Close of Section 2 – Specific Details of Tranche Conversion – Contracts, Settlements and
Closure, Conversion Receipts, and Lien Forgiveness Certificates;

Number of Pages in this document (Total): **78**

End of Document

Syn off *JL*
17/06/2019