

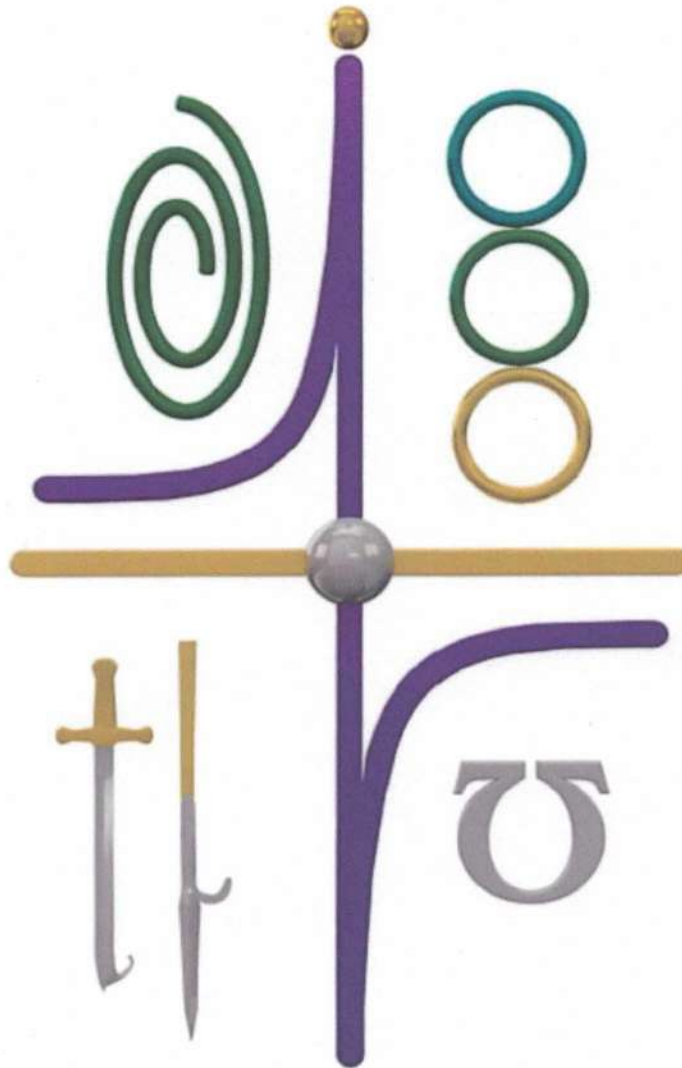
PRIVATE NOTICE FOR PUBLISHING

ILIEN TRANCHE 4 - CLOSURE

PROOF OF: STAKE VALUES, WORK VALUES, & MEDIUM OF EXCHANGE VALUE

PROOF OF CONTRACTUAL: CONVERSIONS, SETTLEMENTS, & RECEIPTINGS

PROOF OF LIEN FORGIVENESS - ILIENS DEBT FREE STATUS



*PRIVATE NOTICE FOR PUBLISHING*

Contents - Sections

1. Tranche Conversion – General Details & Overview
2. Specific Details of Tranche Conversion – Contracts, Settlements and Closure, Conversion Receipts, and Lien Forgiveness Certificates;
  - a. T4 C1
  - b. T4 C2

End of contents

PRIVATE NOTICE FOR PUBLISHING

SECTION 1

TRANCHE CONVERSION – GENERAL DETAILS & OVERVIEW

1. Tranche No: **4**
2. Tranche Conversion Contract Qty: **2**
3. Private Conversion Offer/Contract numbers: **0018 rev 1, 0019 rev 1;**
4. Private Contract Offer Date: **14<sup>th</sup> January 2020**
5. Tranche Spot Rate of 1g of Gold on offer date; **£38.02**
6. All contracts returned & received, and confirmation notices issued out to contracting L/Hs; **Yes**
7. Tranche Amount IN, in £: **318,950,615.20**
8. Tranche Conversion Amount OUT, in ILN: **8,389,021.96738559**
9. Genesis Release amount in ILN: **8,389,021.96738559**
10. Cumulative Tranche Conversion Amount (IN) to date in € (excl this tranche amount):  
**116,925,184.13**
11. Cumulative Tranche Release Amount (OUT) to date in ILN (excl this tranche amount):  
**3,108,173.87927292**
12. Tranche Summary Table to date:

Tranche No	Tranche Date	ILN Tranche Amount OUT	Cumulative ILN in Circulation
T1	May-19	1,409,142.35091057	1,409,142.35091057
T2	Jun-19	1,194,088.64464142	2,603,230.99555199
T3	Aug-19	504,942.88372093	3,108,173.87927292
<b>T4</b>	<b>Jan-20</b>	<b>8,389,021.96738559</b>	<b>11,497,195.84665850</b>

13. Tranche Build Up Tables:

*Contractual conversion offer amounts (£ in, & ILN out), and amounts in ILN transferred to contractual holder wallets, after tranche contractual conversion, as contractual settlement:*

App/Off/ Contract no.	T no. & C	Conversion Amount IN (£)	Conversion Amount OUT (ILN)	50% Conversion Amount (ILN):

PRIVATE NOTICE FOR PUBLISHING

	no.			Pursuant to INSTR - C
0018	T4C1	202,207,075.20	5,318,439.64229353	2,659,219.82114676
0019	T4C2	116,743,540.00	3,070,582.32509206	1,535,291.16254603
TOTALs		318,950,615.20	8,389,021.96738559	4,194,510.98369279

*Genesis block amount in ILN for this tranche, released into the blockchain for use;*

<b>INSTR - A GENESIS Release Amount</b>	100%	n/a	<b>8,389,021.96738559</b>	n/a
---	------	-----	---------------------------	-----

*Amounts in ILN transferred into Master Wallets after tranche contractual conversion – for further distribution to promote ilien ethos;*

<b>INSTR - B Master Wallets</b>				
Proc F - Good Cause	15%	n/a	<b>1,258,353.29510784</b>	n/a
Proc G - Bonus Type 3 - (org Master Node Bonus)	5%	n/a	<b>419,451.09836928</b>	n/a
Proc H - Bonus - Type 1 (org 5%)	10%	n/a	<b>838,902.19673856</b>	n/a
Proc I - Admin	5%	n/a	<b>419,451.09836928</b>	n/a
Proc K - Foreign Crypto (org 10%)	5%	n/a	<b>419,451.09836928</b>	n/a
Proc J - Bonus Type 2 - (org PrePay Bonus)	10%	n/a	<b>838,902.19673856</b>	n/a
Master Wallet Totals	50%		<b>4,194,510.98369279</b>	

PRIVATE NOTICE FOR PUBLISHING

Close of Section 1 - Tranche Conversion – General Details & Overview

PRIVATE NOTICE FOR PUBLISHING

SECTION 2

SPECIFIC DETAILS OF TRANCHE CONVERSION 4:

- *CONVERSION OFFERS;*
- *CONVERSIONS ACCEPTANCES;*
- *CONVERSION CONTRACTS;*
- *CONVERSION SETTLEMENTS;*
- *CONVERSION RECEIPTS;*
- *LIEN FORGIVENESS CERTIFICATES;*
- *PROOF OF POSTAGE;*

PRIVATE NOTICE FOR PUBLISHING

SECTION 2 (a)

TRANCHE 4

CONTRACTUAL CONVERSION 1

DETAILED INFORMATION WITH PROOFS ATTACHED

Application Number	0018 (rev1)
Private Identifier	mjw
Lien Publish Date	n/a
Private Contract Conversion Offer Date	14 <sup>th</sup> January 2020
Lien Conversion Amount <u>IN</u> , & currency	£202,207,075.20
Medium of Exchange for <u>IN</u> conversion - is the spot rate of 1g of gold, on the contract offer date, in the lien currency	£38.02
Conversion Amount <u>OUT</u> , & currency	ILN 5,318,439.642293953
Medium of Exchange for <u>OUT</u> conversion - is 1 ILN equates to the spot rate of 1g of gold, on the contract offer date, in the lien currency	£38.02
Private Conversion Offer Acceptance Date	21 <sup>st</sup> January 2020
Contract Confirmation Reply Date	26 <sup>th</sup> January 2020
Tranche Conversion Date:	08 <sup>th</sup> February 2020
Contractual Settlement & Transfer Date	08 <sup>th</sup> February 2020
Amount contractually transferred to applicant's wallet	ILN 2,659,219.82114676
Contractual Receipting Date	08 <sup>th</sup> February 2020
Lien Forgiveness Certificate Date	10 <sup>th</sup> February 2020
<b><u>ATTACHMENTS TO THIS SUB SECTION</u></b>	
<i>Stamped and Closed Contract attached (6 pages)</i>	Yes
<i>Lien and Contract Receipts attached (2 pages)</i>	Yes
<i>Lien Forgiveness Certificate attached (2 pages)</i>	Yes
<i>Lien Forgiveness Certificate Proof of Postage attached (1 page)</i>	Yes

PRIVATE LIEN CONVERSION CONTRACT

(THIS REQUIRES YOUR ACCEPTANCE)

Instrument Converted/Monetized

Initial: Dme Date: 08 Feb 2020

Instrument Settled

Initial: Dme Date: 08 Feb 2020

Instrument Received

Initial: Dme Date: 08 Feb 2020

Ilien Team;

e-address: [offer-accepted@ilien.io](mailto:offer-accepted@ilien.io) ;

Application Number: 0018 (Rev1);

Spot Rate 1g of Gold: £38.02;

Issue date: 14<sup>th</sup> January 2020;

Agama Wallet Receive Address: [REDACTED]

e-address: Email redacted by consent;

Dear mjw,

The ilien team hope you are well, and are delighted to inform you that your lien conversion application has been successful, and are please to make the following revised (revision 1) private lien conversion contract offer to you;

Please note, that this "linear" contract, is simple and straight forward, and there are no hidden terms, (such as placing this conversion contract and/or commercial lien value "in trust", or placing any security "in trust", as is the norm in public commerce), however this private lien conversion contract offer, does require a meeting of minds, and your acceptance, to render it a bona fide private contract, so please take your time to read and understand, prior to accepting; Please also note, that this private lien conversion contract offer, should be understood as the type of conversion offer, a bureau de change would issue;

This private lien conversion contract offer is made, rendering it a private contract, that comes into effect on your return of your signed acceptance, prior to the expiry date; *For clarity: "We" in the terms below, indicates you and the ilien team*; The terms are as follows:

1. We agree that the value within this private lien conversion contract (and the value within your registered & issued: notices, affidavits of truth/debt, and commercial lien) is extinguished, at conversion, thereby settling and receipting that previous lien value, into new converted ilien value;



PRIVATE LIEN CONVERSION CONTRACT  
(THIS REQUIRES YOUR ACCEPTANCE)

2. We agree that the conversion rate agreed, is your lien currency rate for 1 gram of gold (at the “spot” rate), on the conversion date, wherein 1 ILN (ilien) equals the value, of 1 gram of gold;
3. We agree that on acceptance of this private lien conversion contract offer, that the private lien conversion contract, DOES NOT default to “in trust”, prior to conversion, settling, or receipting;
4. We agree that this private lien conversion contract offer expires, after twenty-one days, from the date of issue;
5. We agree that the private lien conversion contract value to be converted, is the amount of 202,207,075.20 in Sterling currency;
6. We agree that half the value of the private lien conversion contract, is to be deposited into the agama wallet receive address, pursuant to page 1 herein, after conversion;
7. We agree that that half the value of the private lien conversion contract, is to be deposited to the following wallets for disbursement, in the following amounts, after conversion:
  - a. Procedure H – Tranche Bonus Type 1 Wallet, (0.1 of conversion);
  - b. Procedure G – Tranche Bonus Type 3 Wallet, (0.05 of conversion);
  - c. Procedure I – Administration Wallet, (0.05 of conversion);
  - d. Procedure F – Good Cause Wallet, (0.15 of conversion);
  - e. Procedure J – Friendly Foreign Crypto Wallet, (0.05 of conversion);
  - f. Procedure K – Tranche Bonus Type 2 Wallet, (0.1 of conversion) ;
8. We agree that your registered & issued commercial lien, is your validated “proof of work”;
9. We agree that this private lien conversion contract and your registered commercial lien & affidavit of truth/debt, (on the conversion date, as converted, settled and receipted), is your validated “proof of stake”;

PRIVATE LIEN CONVERSION CONTRACT  
(THIS REQUIRES YOUR ACCEPTANCE)

10. The ilien team agrees to issue and implement the following, after the lien conversion date:
- a. Issue a receipt of the conversion, that monetised, settled, receipted and close out this conversion contract, AND issue a receipt of the conversion, that monetised, settled, receipted and close out the registered & issued commercial lien value due;
  - b. Issue a forgiveness letter, notice or certificate after conversion, to the lien debtor, with a copy of the receipts;
  - c. Place “monetized, cashed, settled and receipted” stamps on our private lien conversion contract, after conversion;
  - d. Issue a specific tranche conversion closure document, to include the respective lien conversion closure proofs, as detailed herein in a, b, and c;
11. We agree that the “stamped” documents and instruments as detailed in the previous term, can be published as settled & receipted “proofs of work”, and published as settled & receipted “proofs of stake”, on the ilien.io site and/or any third party publishing site;
12. We agree to the following:
- a. That if you counter offer the terms of private lien conversion contract offer herein, your counter offering will be refused and rejected, as the offered terms herein are not negotiable, as these terms are identical generally, for each specific private lien conversion contract, on the ilien blockchain;
  - b. That on your acceptance - pursuant to page 5, you can withdraw from this contract in writing prior to the conversion date, wherein we undertake to rescind this private lien conversion contract from the beginning (*rescind abinitio*), and return and restore you to the position you were in, prior to your lien conversion application (*restitutio in integrum - restoration to the original or pre-contractual position*);
  - c. That the ilien team undertakes to return all undistributed funds, from the master wallets (term 7), to the wallet receive address outlined (term 6), if these funds remain undistributed on a date, two years after the conversion date; And note that this undertaking is outside the terms of this private lien conversion contract offer, so this specific private lien conversion contract, can be monetised, cashed, settled & receipted on the conversion date;

PRIVATE LIEN CONVERSION CONTRACT  
(THIS REQUIRES YOUR ACCEPTANCE)

- d. That your failure to accept this private lien conversion contract offer by its expiry date, removes all obligations on all parties, and results in forfeiture of your lien conversion processing fee;

The ilien team thank you for taking the time to consider this private lien conversion contract offer, and direct you to the acceptance section on page 5, and we wish you well in your future;

This private lien conversion contract offer is issued with full authority, and is issued without ill will, without frivolity, and without vexation;

We stand in truth and stand in honour;

Acting for and on behalf of the ilien team, by way of this offer;



All living men and women, and all rights reserved;

PRIVATE LIEN CONVERSION CONTRACT  
(THIS REQUIRES YOUR ACCEPTANCE)

ACCEPTANCE SECTION OF THE PRIVATE LIEN CONVERSION CONTRACT

Pursuant to terms and conditions herein this lien conversion contract offer, please confirm that all figures and the following specific details are correct, prior to your acceptance of this conversion offer, *(and please refer to the bracketed notes in italics, for assistance)*:

- That the Conversion Application Number used in this offer, is correct; *(note: refer to page 1, and the footer of every page)*;
- That the Agama Wallet Receive Address used in this offer, is correct; *(note: refer to page 1, and term 6)*;
- That the lien amount and currency, pursuant to the commercial lien & affidavit of truth/debt, and pursuant to this offer, is correct; *(note: refer to term 5)*;
- That the ilien amount, pursuant to the specific spot rate in this offer, is correct in the conversion amount of ILN 5,318,439.64229353; *(note: divide amount in term 5, by the spot rate on page 1)*;
- That 50% of the conversion amount, is correct in the amount of ILN 2,659,219.82114676, and that this amount is to be transferred to my wallet receive address; *(note: divide amount in term 5, by the spot rate on page 1, and divide this total by 2)*;

I confirm that I have checked all the specific details herein this offer, and I confirm that all details are correct, and agreeable - Yes ;

Thus, I agree to accept all the private lien conversion contractual terms and conditions offered herein, by initialling below as witnessed, and I agree to scan into one document (in pdf format only), ALL pages of this original private contract, to the following email address - [offer-accepted@ilien.io](mailto:offer-accepted@ilien.io), pursuant to and prior to, this offers expiry date;

Accepted by: Mur; Date: 24/01/2020;  
*A living man/woman, and all rights are reserved;*

Witness 1 by: VC; Date: 24/1/2020

Witness 2 by: PMC; Date: 24/1/2020



Instrument Converted/Monetized  
Initial: DW  
Date: 08 Feb 2020

Instrument Settled  
Initial: PM  
Date: 08 Feb 2020

Instrument Received  
Initial: PM  
Date: 08 Feb 2020

55-MA

PRIVATE LIEN CONVERSION CONTRACT  
(THIS REQUIRES YOUR ACCEPTANCE)

*For Office Use – below here, does not form part of the offer:*

1. Receive date of private offer return? \_\_\_\_\_ Date or n/a
2. Accepted/rejected/expired? \_\_\_\_\_;
3. Has acceptance section been completed correctly? \_\_\_\_\_ Yes or No;
4. This contract is deemed good for conversion? \_\_\_\_\_ Yes or No;
5. Allocated the following Tranche Number \_\_\_\_\_ and Conversion Number \_\_\_\_\_;
6. Allocated the expected Tranche conversion date \_\_\_\_\_;
7. Return email issued with TC Number and TC on date? \_\_\_\_\_ Yes or No;
8. Actual Conversion Date? \_\_\_\_\_;
9. Actual Conversion Contract Completion Date? \_\_\_\_\_;
10. Date Conversion Contract stamped (monetised, cashed, settled and received)? \_\_\_\_\_;
11. Receipt issue date \_\_\_\_\_;
12. Certificate of forgiveness issue date \_\_\_\_\_;
13. Comments if any: \_\_\_\_\_

WCM

CONVERSION RECEIPTS

Ilien Team;

e-address: [offer-accepted@ilien.io](mailto:offer-accepted@ilien.io);

Application Number: **0018**;

Tranche Conversion Record Number: **T4 C1**;

Conversion Date: **08<sup>th</sup> February 2020**;

Receipt Values/Amounts: **5,318,439.64229353 ILN & 202,207,075.20 Stg**;

Receipt Issue Date: **08<sup>th</sup> February 2020**;

Agama Wallet Transfer Address: [REDACTED]

e-address: *email redacted by consent*

Dear **mjw**

The ilien team, hope you are well, and are delighted to inform you that we have completed a successful conversion of your lien on the conversion date, pursuant to the terms of the private lien conversion contract offer you accepted, and issued under UCT seal, thereby creating the conversion contract referred by the specific tranche conversion record above;

Find your receipts for closure below:

**RECEIPT 1**

**As the commercial lien value, upon which the private lien conversion contract above has been converted and exchanged to new value, and the lien value you held as lien creditor against the lien debtor within the lien instrument, has been extinguished by the conversion and the exchange, on the conversion date – the settled commercial lien is thus closed, by this receipting;**

**RECEIPT 2**

**As the private lien conversion contract was rendered into effect and rendered settled, and the contractual value therein, was distributed to the various wallets pursuant, to the private lien conversion contractual terms, on the conversion date – the settled private lien conversion contract is thus closed, by this receipting;**

We thank you for taking the time to commercially do business truthfully and honourably, and we wish you well in your future;

CONVERSION RECEIPTS

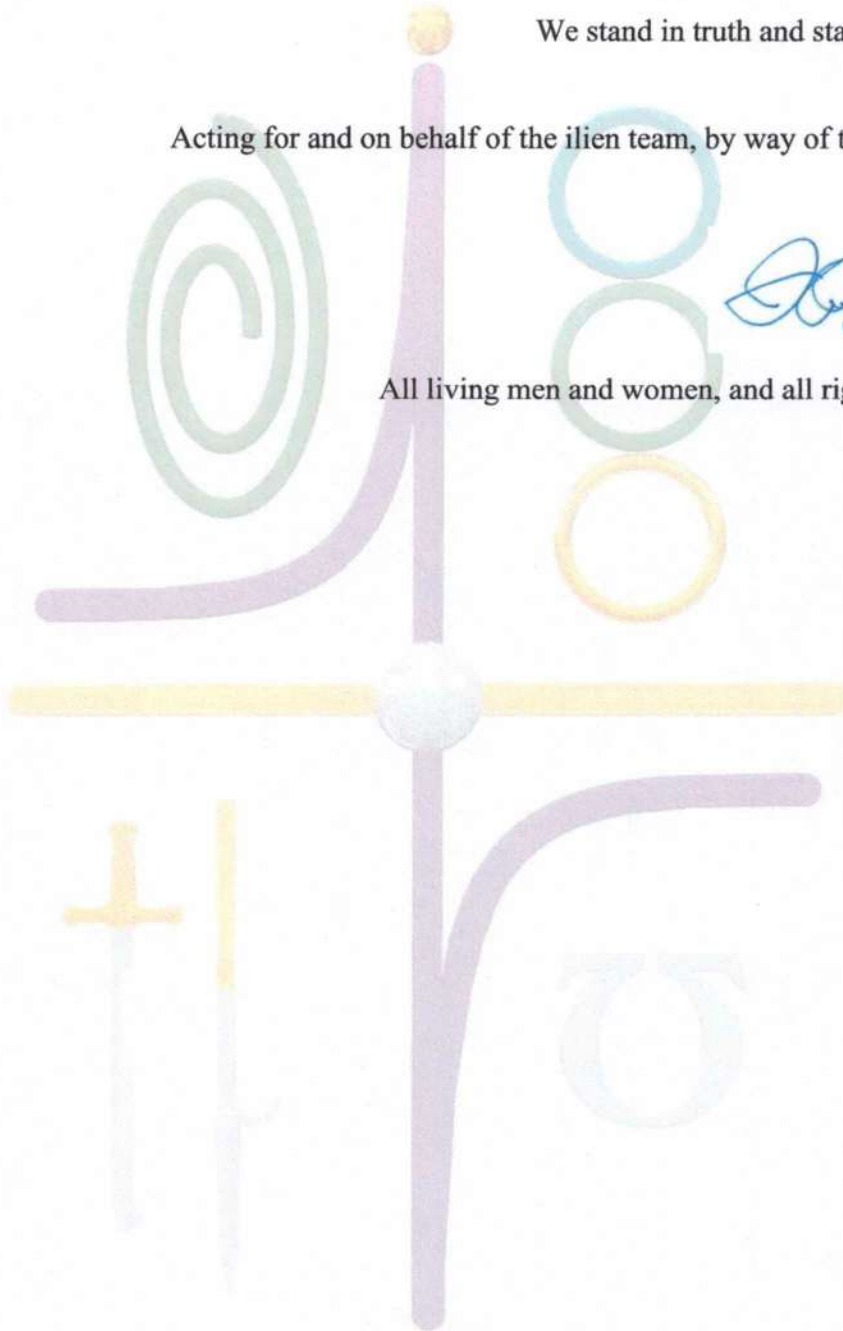
These private lien conversion receipts are issued with full authority, and are issued without ill will, without frivolity and without vexation;

We stand in truth and stand in honour;

Acting for and on behalf of the ilien team, by way of these receipts;



All living men and women, and all rights reserved;



CERTIFICATE FOR FORGIVENESS

Ilien Team;

e-address: [offer-accepted@ilien.io](mailto:offer-accepted@ilien.io) ;

Tranche Conversion Record Number: **T4 C1**;

Conversion Date: **08<sup>th</sup> February 2020**;

Issue Date: **10<sup>th</sup> February 2020**;

Issued by Certified Postage;

Lien Debtor,

**James Crosby;**

**c/o Bank Of Scotland p.l.c, The Mound, Edinburgh, EH1 1YZ, Scotland;**

Dear **James**

The ilien team, hope you are well, and we are delighted to certify and inform you, that we have completed a successful lien conversion, on the common law commercial lien laid upon you, pursuant to the filed affidavit of obligation dated the 04<sup>th</sup> August 2010, and to the final agreed value for same commercial lien, pursuant to the notarised affidavit of truth/debt of the 08<sup>th</sup> November 2019;

As the common law commercial lien laid upon you, by the liens conversion, has rendered that commercial lien satisfied, settled and receipted, we thus certify that there exist no further obligations upon you regarding this commercial lien, as and from the conversion date;

Thus, you have been forgiven your obligations upon this commercial lien, not only by the past creditor holder, but also by those that have converted and monetised to value under the tranche conversion record number above, and thereby have extinguished all and every past debt obligation published against you, by and under that commercial lien notice;

This certificate for forgiveness, is your RECEIPT for this lien settlement by conversion, and thus is your debt forgiveness receipt, for the aforementioned published lien;

It is important that you keep and retain this original document and the attached receipts, as proof on your part, that your past obligations have been settled and receipted, and extinguished as liabilities upon you;



CERTIFICATE FOR FORGIVENESS

This certificate, and the conversion receipts have been published, proving the commercial lien laid upon you has been forgiven;

This certificate is issued with full authority, and is issued without ill will, without frivolity and without vexation;

We stand in truth and stand in honour;

Acting for and on behalf of the ilien team, by way of this certificate;



All living men and women, and all rights reserved;

Attached:

Conversion Receipt as issued on **08<sup>th</sup> February 2020**;

# CERTIFICATE OF POSTING DEIMHNIÚ POSTÁLA



Please attach transaction receipt where available/Ceangail admháil an idirbhirte le do thoil, má tá sé ar fáil do thoil, má tá sé ar fáil

**1 This section to be completed by the customer Tá an roinn seo le líonadh ag an gcustaiméir**

Date / Dáta: 02/03/2020 Time / Am: Postage Paid / Postas íoctha: €

Number (where applicable) / Uimhir más infheidhme: **FORGIVENESS-T4C1**

To/Chuig: **James Crossley**  
Address/Seoladh: **40 Bank of Scotland place**  
**The Mound**  
**Edinburgh**  
**EH1 1YZ**  
**Scotland**

Letter / Litir  
 Large Envelope / Clúdach Mór  
 Packet / Paicéad  
 Parcel / Beartán

**2 Receipt / Admháil**

Stamps / Stampáil / Standard Post / Gnáthphost / *Certified*  
 Registered Post\* / Post Cláraithe\*  
 Express Post / Luasphost (including Expresspost with signature and insurance\*) / (agus Luasphost le siníú agus le hárachas\*)  
 Courierpost / Post Teachtaire  
 Other / Eile

€	1	70
€		
€		
€		
€		

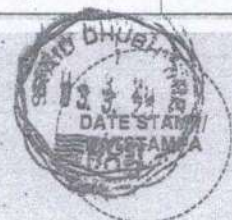
Customer reference / Tagairt chustaiméara: **IE**

\*Declared value of item / \*Luach dearbhaithe na míre: €

**3** No legal liability attaches to An Post in respect of this receipt. / Ní cheanglaítear aon dliteanas díl le An Post i ndáil leis an admháil seo.

Date and office of issue is as shown with this date stamp. / Léiríonn an dátstampa seo an dáta agus an oifig eisiúna.

Signature / Siníú: *me*



PRIVATE NOTICE FOR PUBLISHING

SECTION 2 (b)

TRANCHE 4

CONTRACTUAL CONVERSION 2

DETAILED INFORMATION WITH PROOFS ATTACHED

Application Number	<b>0019 (rev1)</b>
Private Identifier	<b>mjk</b>
Lien Publish Date	<b>n/a</b>
Private Contract Conversion Offer Date	<b>14<sup>th</sup> January 2020</b>
Lien Conversion Amount <u>IN</u> , & currency	<b>£116,743,540.00</b>
Medium of Exchange for <u>IN</u> conversion - is the spot rate of 1g of gold, on the contract offer date, in the lien currency	<b>£38.02</b>
Conversion Amount <u>OUT</u> , & currency	<b>ILN 3,070,582.32509206</b>
Medium of Exchange for <u>OUT</u> conversion - is 1 ILN equates to the spot rate of 1g of gold, on the contract offer date, in the lien currency	<b>£38.02</b>
Private Conversion Offer Acceptance Date	<b>23<sup>rd</sup> January 2020</b>
Contract Confirmation Reply Date	<b>26<sup>th</sup> January 2020</b>
Tranche Conversion Date:	<b>08<sup>th</sup> February 2020</b>
Contractual Settlement & Transfer Date	<b>09<sup>th</sup> February 2020</b>
Amount contractually transferred to applicant's wallet	<b>ILN 1,535,291.16254603</b>
Contractual Receipting Date	<b>09<sup>th</sup> February 2020</b>
Lien Forgiveness Certificate Date	<b>10<sup>th</sup> February 2020</b>
<b><u>ATTACHMENTS TO THIS SUB SECTION</u></b>	
<b><i>Stamped and Closed Contract attached (6 pages)</i></b>	<b><i>Yes</i></b>
<b><i>Lien and Contract Receipts attached (2 pages)</i></b>	<b><i>Yes</i></b>
<b><i>Lien Forgiveness Certificate attached (2 pages)</i></b>	<b><i>Yes</i></b>
<b><i>Lien Forgiveness Certificate Proof of Postage attached (1 page)</i></b>	<b><i>Yes</i></b>

*Close of Section 2 – Specific Details of Tranche Conversion – Contracts, Settlements and Closure, Conversion Receipts, and Lien Forgiveness Certificates;*

Instrument Converted/Monetized

Initial: Duc Date: 08 Feb 2020

PRIVATE LIEN CONVERSION CONTRACT  
(THIS REQUIRES YOUR ACCEPTANCE)

Instrument Settled

Initial: Duc Date: 09 Feb 2020

Instrument Received

Initial: Duc Date: 09 Feb 2020

Ilien Team;

e-address: [offer-accepted@ilien.io](mailto:offer-accepted@ilien.io) ;

Application Number: 0019 (Rev1);

Spot Rate 1g of Gold: £38.02;

Issue date: 14<sup>th</sup> January 2020;

Agama Wallet Receive Address: [REDACTED]

e-address: Email redacted by consent;

Dear mjk,

- The ilien team hope you are well, and are delighted to inform you that your lien conversion application has been successful, and are please to make the following revised (revision 1) private lien conversion contract offer to you;

Please note, that this "linear" contract, is simple and straight forward, and there are no hidden terms, (such as placing this conversion contract and/or commercial lien value "in trust", or placing any security "in trust", as is the norm in public commerce), however this private lien conversion contract offer, does require a meeting of minds, and your acceptance, to render it a bona fide private contract, so please take your time to read and understand, prior to accepting; Please also note, that this private lien conversion contract offer, should be understood as the type of conversion offer, a bureau de change would issue;

This private lien conversion contract offer is made, rendering it a private contract, that comes into effect on your return of your signed acceptance, prior to the expiry date; For clarity: "We" in the terms below, indicates you and the ilien team; The terms are as follows:

- We agree that the value within this private lien conversion contract (and the value within your registered & issued: notices, affidavits of truth/debt, and commercial lien) is extinguished, at conversion, thereby settling and receipting that previous lien value, into new converted ilien value;

*mjk*  
*ME*  
*RE*

**PRIVATE LIEN CONVERSION CONTRACT**  
(THIS REQUIRES YOUR ACCEPTANCE)

2. We agree that the conversion rate agreed, is your lien currency rate for 1 gram of gold (at the "spot" rate), on the conversion date, wherein 1 ILN (ilien) equals the value, of 1 gram of gold;
3. We agree that on acceptance of this private lien conversion contract offer, that the private lien conversion contract, DOES NOT default to "in trust", prior to conversion, settling, or receipting;
4. We agree that this private lien conversion contract offer expires, after twenty-one days, from the date of issue;
5. We agree that the private lien conversion contract value to be converted, is the amount of 116,743,540.00 in Sterling currency;
6. We agree that half the value of the private lien conversion contract, is to be deposited into the agama wallet receive address, pursuant to page 1 herein, after conversion;
7. We agree that that half the value of the private lien conversion contract, is to be deposited to the following wallets for disbursement, in the following amounts, after conversion:
  - a. Procedure H – Tranche Bonus Type 1 Wallet, (0.1 of conversion);
  - b. Procedure G – Tranche Bonus Type 3 Wallet, (0.05 of conversion);
  - c. Procedure I – Administration Wallet, (0.05 of conversion);
  - d. Procedure F – Good Cause Wallet, (0.15 of conversion);
  - e. Procedure J – Friendly Foreign Crypto Wallet, (0.05 of conversion);
  - f. Procedure K – Tranche Bonus Type 2 Wallet, (0.1 of conversion) ;
8. We agree that your registered & issued commercial lien, is your validated "proof of work";
9. We agree that this private lien conversion contract and your registered commercial lien & affidavit of truth/debt, (on the conversion date, as converted, settled and receipted), is your validated "proof of stake";

*MJK HG  
ARC*

**PRIVATE LIEN CONVERSION CONTRACT**  
(THIS REQUIRES YOUR ACCEPTANCE)

10. The ilien team agrees to issue and implement the following, after the lien conversion date:

- a. Issue a receipt of the conversion, that monetised, settled, receipted and close out this conversion contract, AND issue a receipt of the conversion, that monetised, settled, receipted and close out the registered & issued commercial lien value due;
- b. Issue a forgiveness letter, notice or certificate after conversion, to the lien debtor, with a copy of the receipts;
- c. Place "monetized, cashed, settled and receipted" stamps on our private lien conversion contract, after conversion;
- d. Issue a specific tranche conversion closure document, to include the respective lien conversion closure proofs, as detailed herein in a, b, and c;

11. We agree that the "stamped" documents and instruments as detailed in the previous term, can be published as settled & receipted "proofs of work", and published as settled & receipted "proofs of stake", on the ilien.io site and/or any third party publishing site;

12. We agree to the following:

- a. That if you counter offer the terms of private lien conversion contract offer herein, your counter offering will be refused and rejected, as the offered terms herein are not negotiable, as these terms are identical generally, for each specific private lien conversion contract, on the ilien blockchain;
- b. That on your acceptance - pursuant to page 5, you can withdraw from this contract in writing prior to the conversion date, wherein we undertake to rescind this private lien conversion contract from the beginning (*rescind abinitio*), and return and restore you to the position you were in, prior to your lien conversion application (*restitutio in integrum - restoration to the original or pre-contractual position*);
- c. That the ilien team undertakes to return all undistributed funds, from the master wallets (term 7), to the wallet receive address outlined (term 6), if these funds remain undistributed on a date, two years after the conversion date; And note that this undertaking is outside the terms of this private lien conversion contract offer, so this specific private lien conversion contract, can be monetised, cashed, settled & receipted on the conversion date;

MJW  
ARC

PRIVATE LIEN CONVERSION CONTRACT  
(THIS REQUIRES YOUR ACCEPTANCE)

- d. That your failure to accept this private lien conversion contract offer by its expiry date, removes all obligations on all parties, and results in forfeiture of your lien conversion processing fee;

The ilien team thank you for taking the time to consider this private lien conversion contract offer, and direct you to the acceptance section on page 5, and we wish you well in your future;

This private lien conversion contract offer is issued with full authority, and is issued without ill will, without frivolity, and without vexation;

We stand in truth and stand in honour;

Acting for and on behalf of the ilien team, by way of this offer;



All living men and women, and all rights reserved;

myk  
ARC

PRIVATE LIEN CONVERSION CONTRACT  
(THIS REQUIRES YOUR ACCEPTANCE)

ACCEPTANCE SECTION OF THE PRIVATE LIEN CONVERSION CONTRACT

Pursuant to terms and conditions herein this lien conversion contract offer, please confirm that all figures and the following specific details are correct, prior to your acceptance of this conversion offer, (and please refer to the bracketed notes in italics, for assistance):

- That the Conversion Application Number used in this offer, is correct; (note: refer to page 1, and the footer of every page);
- That the Agama Wallet Receive Address used in this offer, is correct; (note: refer to page 1, and term 6);
- That the lien amount and currency, pursuant to the commercial lien & affidavit of truth/debt, and pursuant to this offer, is correct; (note: refer to term 5);
- That the ilien amount, pursuant to the specific spot rate in this offer, is correct in the conversion amount of ILN 3,070,582.32509206; (note: divide amount in term 5, by the spot rate on page 1);
- That 50% of the conversion amount, is correct in the amount of ILN 1,535,291.16254603, and that this amount is to be transferred to my wallet receive address; (note: divide amount in term 5, by the spot rate on page 1, and divide this total by 2);

I confirm that I have checked all the specific details herein this offer, and I confirm that all details are correct, and agreeable - Yes ;

Thus, I agree to accept all the private lien conversion contractual terms and conditions offered herein, by initialling below as witnessed, and I agree to scan into one document (in pdf format only), ALL pages of this original private contract, to the following email address - [offer-accepted@ilien.io](mailto:offer-accepted@ilien.io), pursuant to and prior to, this offers expiry date;

Accepted by: MT Kay; Date: 23.01.20;

A living man/woman, and all rights are reserved;

Witness 1 by: [Signature]; Date: 23/1/20;

Witness 2 by: [Signature]; Date: 23/01/20;



Instrument Converted/Monetized  
Initial: DWC  
Date: 08 Feb 2020

Instrument Settled  
Initial: DWC  
Date: 09 Feb 2020

Instrument Received  
Initial: DWC  
Date: 09 Feb 2020  
ME  
ARC



**PRIVATE LIEN CONVERSION CONTRACT**  
**(THIS REQUIRES YOUR ACCEPTANCE)**

---

For Office Use – below here, does not form part of the offer:

1. Receive date of private offer return? \_\_\_\_\_ Date or n/a
2. Accepted/rejected/expired? \_\_\_\_\_;
3. Has acceptance section been completed correctly? \_\_\_\_\_ Yes or No;
4. This contract is deemed good for conversion? \_\_\_\_\_ Yes or No;
5. Allocated the following Tranche Number \_\_\_\_\_, and Conversion Number \_\_\_\_\_;
6. Allocated the expected Tranche conversion date \_\_\_\_\_;
7. Return email issued with TC Number and TC on date? \_\_\_\_\_ Yes or No;
8. Actual Conversion Date? \_\_\_\_\_;
9. Actual Conversion Contract Completion Date? \_\_\_\_\_;
10. Date Conversion Contract stamped (monetised, cashed, settled and receipted)? \_\_\_\_\_;
11. Receipt issue date \_\_\_\_\_;
12. Certificate of forgiveness issue date \_\_\_\_\_;
13. Comments if any:

CONVERSION RECEIPTS

Ilien Team;

e-address: [offer-accepted@ilien.io](mailto:offer-accepted@ilien.io);

Application Number: 0019;

Tranche Conversion Record Number: T4 C2;

Conversion Date: 08<sup>th</sup> February 2020;

Receipt Values/Amounts: 3,070,582.32509206 ILN & 116,743,540.00 Stg;

Receipt Issue Date: 09<sup>th</sup> February 2020;

Agama Wallet Transfer Address: [REDACTED]

e-address: *email redacted by consent*

Dear **mjk**

The ilien team, hope you are well, and are delighted to inform you that we have completed a successful conversion of your lien on the conversion date, pursuant to the terms of the private lien conversion contract offer you accepted, and issued under UCT seal, thereby creating the conversion contract referred by the specific tranche conversion record above;

Find your receipts for closure below:

**RECEIPT 1**

**As the commercial lien value, upon which the private lien conversion contract above has been converted and exchanged to new value, and the lien value you held as lien creditor against the lien debtor within the lien instrument, has been extinguished by the conversion and the exchange, on the conversion date – the settled commercial lien is thus closed, by this receipting;**

**RECEIPT 2**

**As the private lien conversion contract was rendered into effect and rendered settled, and the contractual value therein, was distributed to the various wallets pursuant, to the private lien conversion contractual terms, on the conversion date – the settled private lien conversion contract is thus closed, by this receipting;**

We thank you for taking the time to commercially do business truthfully and honourably, and we wish you well in your future;

CONVERSION RECEIPTS

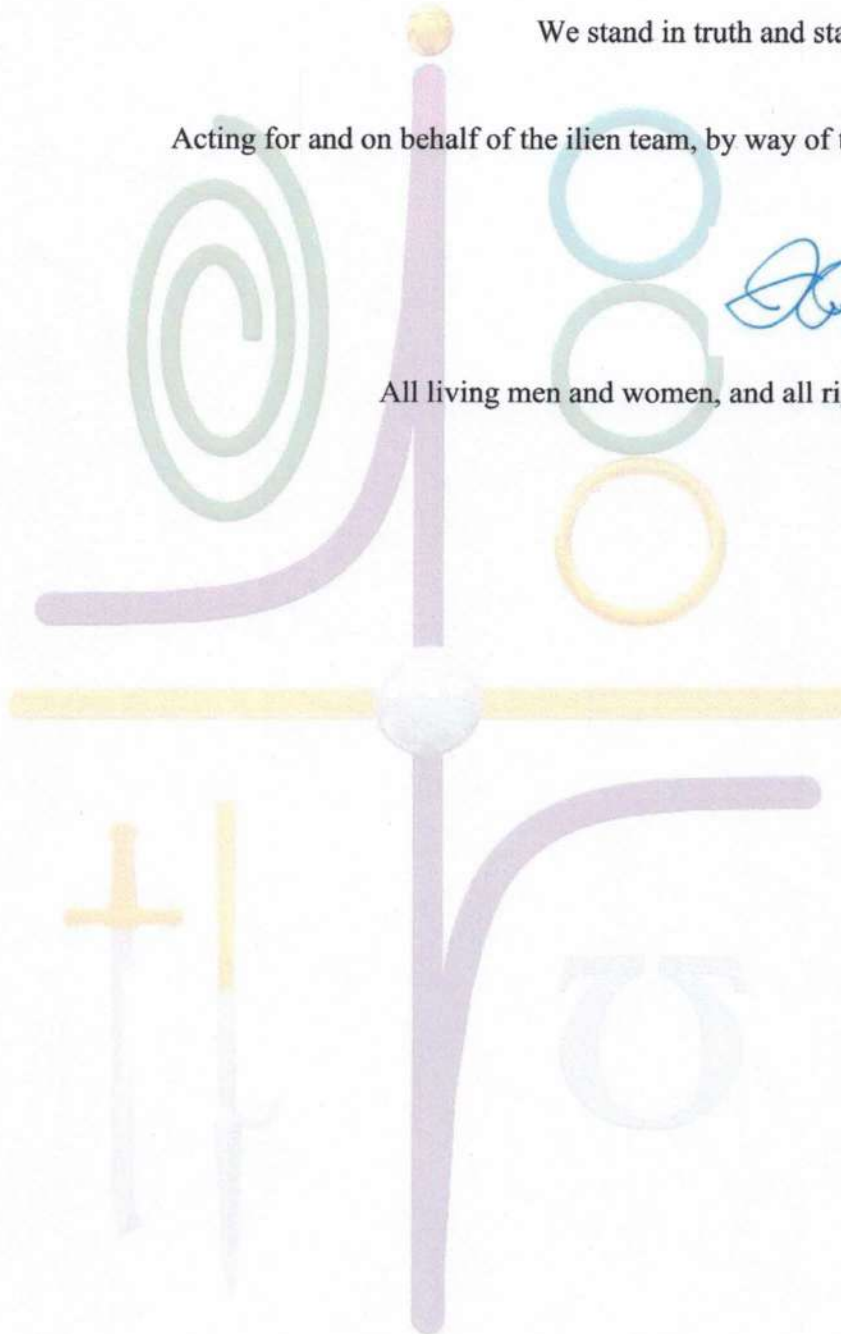
These private lien conversion receipts are issued with full authority, and are issued without ill will, without frivolity and without vexation;

We stand in truth and stand in honour;

Acting for and on behalf of the ilien team, by way of these receipts;



All living men and women, and all rights reserved;



CERTIFICATE FOR FORGIVENESS

Ilien Team;

e-address: [offer-accepted@ilien.io](mailto:offer-accepted@ilien.io) ;

Tranche Conversion Record Number: **T4 C2**;

Conversion Date: **02<sup>nd</sup> February 2020**;

Issue Date: **10<sup>th</sup> February 2020**;

Issued by Certified Postage;

Lien Debtor,

**Richard Pym;**

**c/o Bradford & Bingley, Bingley, BD16 2UA, England;**

Dear **Richard**

The ilien team, hope you are well, and we are delighted to certify and inform you, that we have completed a successful lien conversion, on the common law commercial lien laid upon you, pursuant to the notarised affidavit of obligation dated the 20<sup>th</sup> August 2009 & notarised under seal on the 17<sup>th</sup> September 2009, AND to the final agreed value for same commercial lien, pursuant to the notarised affidavit of truth/debt of the 20<sup>th</sup> September 2019, & notarised under UCT seal on the 23<sup>rd</sup> September 2019;

As the common law commercial lien laid upon you, by the liens conversion, has rendered that commercial lien satisfied, settled and receipted, we thus certify that there exist no further obligations upon you regarding this commercial lien, as and from the conversion date;

Thus, you have been forgiven your obligations upon this commercial lien, not only by the past creditor holder, but also by those that have converted and monetised to value under the tranche conversion record number above, and thereby have extinguished all and every past debt obligation published against you, by and under that commercial lien notice;

This certificate for forgiveness, is your RECEIPT for this lien settlement by conversion, and thus is your debt forgiveness receipt, for the aforementioned published lien;

It is important that you keep and retain this original document and the attached receipts, as proof on your part, that your past obligations have been settled and receipted, and extinguished as liabilities upon you;

CERTIFICATE FOR FORGIVENESS

This certificate, and the conversion receipts have been published, proving the commercial lien laid upon you has been forgiven;

This certificate is issued with full authority, and is issued without ill will, without frivolity and without vexation;

We stand in truth and stand in honour;

Acting for and on behalf of the ilien team, by way of this certificate;



All living men and women, and all rights reserved;

Attached:

Conversion Receipts as issued on **09<sup>th</sup> February 2020;**

# CERTIFICATE OF POSTING DEIMHNIÚ POSTÁLA



Please attach transaction receipt where available/Ceangail admháil an idirbhirte le do tholl, má tá sé ar fáil do tholl, má tá sé ar fáil

**1** This section to be completed by the customer / Tá an roinn seo le líonadh ag an gcustaiméir

Date/Dáta: 02/03/2020      Time/Am:      Postage Paid/Postas íoctha: €

Number (where applicable)/Uimhir más infheidhme: FORGIVENESS-T4C2

To/Chuig: Rudyard Ryan  
Address/Seoladh: 40 Bradford Byles  
Bury  
BD16 2UA  
England

Letter/Litir  
 Large Envelope/Clúdach Mór  
 Packet/Paicéad  
 Parcel/Beartán

**2** Receipt / Admháil

Stamps/Stampai / Standard Post/Gnáthphost / certified      €      1      70

Registered Post\*/Post Cláraithe\*      €

Express Post/Luasphost (including Expresspost with signature and insurance\*) / (agus Luasphost le sinú agus le hárachas\*)      €

Courierpost/Post Teachtaire      €

Other/Elle      €

Customer reference/Tagairt chustaiméara:      IE

\*Declared value of item / \*Luach dearbhaithe na míre: €

**3** No legal liability attaches to An Post in respect of this receipt. / Ní cheanglaítear aon dliteanas dlí le An Post i ndáil leis an admháil seo.

Date and office of issue is as shown with this date stamp. / Leiríonn an dátstampa seo an dáta agus an oifig eisiúna.

Signature/Sinú: [Signature]

SRÁIN DHLIÚG  
03.3.20  
DATE STAMP / DÁTSTAMPA

PRIVATE NOTICE FOR PUBLISHING

Number of Pages in this document (Total): **31**

Tranche closure sign off True; Date 07 Mar 2020

**End of Document**