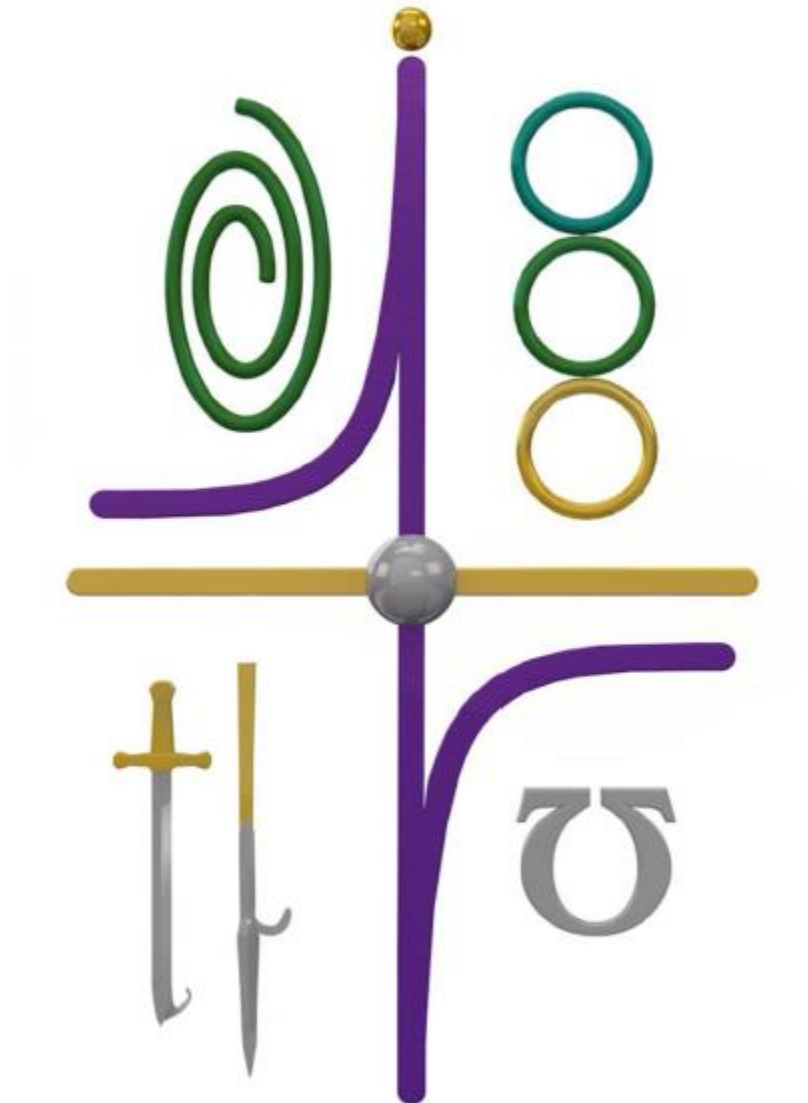




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ilien – immutable, debt free, abundance



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Contents

Note 1: For readers who wish to understand the current ilien project intent and procedures, please scroll to the links in section 5 titled “the now”;

Note23: We suggest that readers take time to broaden their horizons of knowledge and digest the truths and facts, hidden in plain sight, in section 6 titled “the past”;

Note 3: Section 5 titled “the past” will be appended, as an appendix in future white paper revisions;

1. [Abstract](#)
2. [Introduction to the ilien project](#)
 - a. [Layout of this paper](#)
3. [Detailed Introduction – the need, and methodology](#)
 - a. [General – broad overview of the project – the need](#)
 - b. [General – brief overview of the project specifics – the methodology](#)
4. [The past – delving deeper into debt backed systems](#)
 - a. [General – who are the target audience for this paper?](#)
 - i. [In Trust](#)
 - ii. [Nation vs State](#)
 - iii. [Constitutional Citizenry vs State licensee](#)
 - iv. [Man vs Superior Person vs Inferior Person](#)
 - v. [The target audience](#)
 - b. [General - The types of banking in a debt backed/based model:](#)
 - i. [High Street Bank](#)
 - ii. [Merchant Bank](#)
 - iii. [Central Bank](#)
 - iv. [Summary](#)
 - c. [General – National constitutions](#)
 - d. [General – State courts – summary judgement to judgement mortgage/lien](#)
 - e. [General – Typical issues and conflicts in a debt backed system](#)
 - i. [Banking](#)



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- ii. [Breach of Trust](#)
- iii. [Conflicts of interest](#)
- iv. [Executor vs state executive](#)
- v. [The states use of the word “special” and “re”](#)
- vi. [State license](#)
- vii. [Register vs Apply](#)
- viii. [Fiat Note vs Cheque vs Loan Offer vs Judgement](#)
- ix. [Signature](#)
- x. [Unsecured loan vs Secured loan](#)
- xi. [A trust with no equity is a nullity in law](#)
- f. [General – The power of a receipt](#)
- g. [General – blockchain – is the blockchain an online version of debt based/based system?](#)
- h. [Close section 4](#)
- i. [Addendum to section 4](#)

5. The now – the end of blind faith and the beginning of knowingness

- a. [Introduction](#)
- b. [Goals and ethos of ilien](#)
- c. [Who are we](#)
- d. [Current status of ilien and ilien blockchain – general overview](#)
- e. [Ilien symbols and identifiers](#)
- f. [Procedures – applications, conversions and distributions](#)
 - i. [Proc A – Veruscoin Agama Wallet for ILN coin – set up procedure](#)
 - ii. [Proc B – Lien conversion application procedure](#)
 - iii. [Proc C – Lien conversion contract offer/acceptance procedure](#)
 - iv. [Proc D1 – Tranche ILN value release from genesis](#)
 - v. [Proc D2 – Sub distribution from 50% contract distribution wallet](#)
 - vi. [Proc D3 – Tranche routing procedure schematic](#)
 - vii. [Proc E – Templates and Examples of tranche contractual conversion offers, tranche receipts and tranche forgiveness certificates issued to lien debtors](#)



ilien white-paper – private & confidential

- viii. [Proc F – Good Cause Funding Application Form, and Procedure](#)
- ix. [Proc G – Master Nodes](#)
- x. [Proc H – Tranche Bonus](#)
- xi. [Proc I – Administration](#)
- xii. [Proc J – Foreign Crypto Entity Promotion Procedure & Foreign Crypto Entity Selection](#)
- xiii. [Proc K – Prepay Bonus](#)
- g. [Ilien blockchain explorer information](#)
- h. [Closing](#)
- i. [Links, information and sources](#)

6. The future

- a. [In the shorter term – user requirements](#)
- b. [In the medium term – team and governance requirements](#)
- c. [In the longer term – a new project](#)

7. Closing of white paper & thank you's!

End of contents

“To every cow belongs her calf, therefore to every book belongs its copy” – Finnan 560AD

Copyhold – ilien – 2019



1. Abstract

[Back to contents](#)

There exists a global need that requires the taking of a conscious leap, from money creation & monetary circulation that is debt backed/based, to money creation & monetary circulation that is debt free from inception;

The polarity in debt backed/based money creation & circulation system, stands at either the unsuspecting debtor or the “trusted” financial creditor; The need for a new polarity, creates a standing at either the debt backed/based money creation & circulation, or the new debt free money creation & circulation; This debt free money creation is ultimately to provide an alternative, to the debt backed/based cult ideology, which has been the pervasive commercial norm;

Debt backed/based money creation & circulation enables scarcity, keeping the controlling “yoke” firmly in place on all who partake, whereas debt free money creation enables and nurtures abundance, and enables stability norms;

2. Introduction to the ilien project

[Back to contents](#)

The ilien project, is a debt free model step, in the movement and acceptance of a debt free architecture for mainstream blockchain use, for private peer to peer trading and commerce; This is a transparent break away from the “old” traditional current debt backed/based models, particularly in these models use of financial trusted third parties to enable the initial creative trades;

The project introduces new fundamental commercial aspects and elements prior to value being entered into a blockchain - that existing and future blockchain projects could easily endeavour to incorporate - which clearly demonstrates the contrasting difference between the old and new systems;

The project adds four new dimensions, to aspects of the original bitcoin, ethereum and komodo intents, and these are immutability, stability, debt free status, and abundance;

Iliens debt free status, its stability and immutability, enables an accountable movement away from the debt backed/based systems, and the resulting global scarcity that inevitably follows;

The project utilises the traditional commercial contractual receipt, to close off trades, contracts, obligations, liens, debts and settlements, in an accountable manner, to transfer immutable, debt free value onto the ilien blockchain, thereby removing the traditional debt backed barriers, allowing the creation and adoption of a new financial abundant system, which permits that abundant system to nurture itself, (in much the same way the traditional debt backed system nurtured itself by the creation of more debt);

“Crypto” coins these days are now broken into two classifications, a utility coin or a security coin; In theory, a utility coins value comes from the provision of services, and a security coins value comes from it being classified as debt based (due to IPOs, ICOs, or investors



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backing with an initial “debt based” funding) standing the coin “in trust”, and also relying on its scarcity, to enhance its debt based value; Ilien coin/token is neither a utility nor a security coin, it stands forever as a debt free value token/coin;

In late august 2019, the outgoing central bank of england governor in his speech, “*the growing challenges for monetary policy in the current international monetary and financial system*” detailed general remedies to short, medium and long term faults and challenges facing the global debt backed/based monetary systems; In the long term he recommended that central banks of states should look to facebooks “libra” style currency, which is envisaged to be backed by a basket of global debt backed/based currencies, such as the \$, the €, and the £; Mark ignored the elephant in the room, that these repeat global boom busts, faults and challenges are wholly caused by the debt backed/based architecture of global security currencies; He missed his opportunity in the speech to state the obvious; And it’s as simple as this: if one can imagine a polluted lake (an economy), its like trying to remedy the polluted lake back to its natural status, whilst ignoring the pollution coming from the pipe filling the lake (the debt backed pollution entering an economy); Trying to fix the effect will ultimately always fail, unless you fix the cause;

For an ilien wallet user, the ilien debt free value he utilises, is a tool that allows the user to empower himself, in fixing the cause of strife in his life, by moving away from the debt backed/based shackles of the past, to an abundant future for himself and his future generations;

- a. Layout of this paper
[Back to contents](#)

The white paper is broken into four distinctive sections for the reader; The purpose of the layout is to explain the simplicity in constructing the ilien debt free financial model, and the projects future requirements, and detailing it out so others can duplicate this debt free system, and take to another level, if they so wish; To construct such a debt free system, one needs to grasp an understanding of the typical debt backed/based models that have been utilised on a day to day basis, that we all have taken for granted, without understanding the hidden burdens such a system places on current society and our future generations;

[Section 3](#) is a detailed introduction to the need for a debt free system, and introductory details are provided for brief overview of the project and the methodology in realising the ilien projects debt free model;

[Section 4](#) which is titled “the past” details out for contrasting and comparison purposes, the debt backed financial model issues, and its polarisation of all persons into debtors and creditors – and shows that these standings are in plain sight, but are rarely recognised nor acknowledged; The reader is afforded the opportunity to assess himself/herself within any debt backed system model and appreciate how the debt backed system they function in actually categorises him/her; This section is rather heavy in detail, however it is important the reader attempts to grasp these debt backed model procedures, and flaws, to understand the ilien debt free model;



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[Section 5](#) which is titled “the now” is a specific break out of the methodologies utilised by the ilien project, and details where the project currently stands, after live beta testing; This section details out the reasoning and utilisation of specifics in blockchain technology, to hold the new depolarised status of debt free value; This section details the projects ultimate aims and objectives and details the short and medium term objectives to enable a fully functional system;

[Section 6](#) which is titled “the future”, is a detail of the what our future will look like when debt free systems become the norm, if utilising the ilien project ethos as its foundation, and outlines the ilien projects future requirements and developments;

3. Detailed Introduction – the need, and methodology

[Back to contents](#)

There exists a quote that has been attributed to many past scholars; Whoever coined the phrase is of no consequence, however this wise phrase is worth remembering whilst reading this section:

It is said “*that insanity is doing the same thing over and over, and expecting a different result/outcome*”..

In summary the quote reminds us, that we or each of us, need to learn from our past mistakes, and to try not to repeat these same mistakes;

a. General – broad overview of the project – the need;

[Back to contents](#)

The purpose of the ilien project is take a step away from two restrictions that bind commerce in todays world and provide a workable alternative to the debt based currency models and the scarcity financial models; Both models are inherently linked, one relies on the other, and visa versa, and both permit a non-consensual control over our lives and actions;

Whilst we do not claim to have all the answers. we believe that the ilien project is a proactive first step in showing the way to all, in providing a simple alternative solution to the two restrictions above;

To understand, one must realise that a debt based currency model is the same as a credit based currency model, in that one mans debt is another mans credit, and one mans credit is another mans debt; Which begs the question – who is the actual original creditor, and who is the actual current creditor in any debt based currency economy?

The debt-based currency model must be distinguished from the debt backed model, as both are different; Debt backed suggests a 100% backing, whereas debt based suggests it was once 100% debt backed; As a result of continual double spends of the same equity by banking practise, the fiat currencies in use today are not 100% debt backed – lack of controls, laws, and understanding, by the money creators, manipulators and regulators have caused this



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scenario wherein the value in your pocket is not 100% debt backed, thus the regular financial debt crisis's, we are now accustomed to, which are utilised by the system, to re-back, unbacked values in circulation;

The scarcity models in use, are based on a raft of economic presumptions and statistics, grounded on the basics that the only type of economy available is a debt based model, wherein the supply of goods is based on the supply of debt, not the demand of goods; The supply of goods is a consequence of the supply of debt, and the demand of goods is a downstream consequence of the supply of debt;

Recently in 2014, the oldest central bank in the world, the bank of england admitted *“that whenever a bank makes a loan, it simultaneously creates a matching deposit in the borrowers bank account, thereby creating new money”*, in a paper called *“money creation in the modern economy”*; In another of their papers in 2015, titled *“banks are not intermediaries of loanable funds – and why this matters”* the bank of england admits ... *“the key function of banks is the provision of financing, or the creation of new monetary purchasing power through loans, for a single agent that is both the borrower and depositor”*; Later in the same paper they admit that *“Saving does not finance investment, financing does. To argue otherwise confuses the respective macroeconomic roles of the resources (saving) and debt based money (financing).”*

Both these papers in a nutshell admit that banks by the issue of new money known as debt, control the economic models of supply and demand, and also admit that the borrower is also the depositor, in that the bank recognises that the depositor deposits his IOU value or his loan offer as accepted value, with the lending bank, and the lending bank utilises this deposit value to fund the borrowing, and thereby creating and releasing additional money (debt) in the economy; These papers outline and debunk banking fractional reserve lending theory, which has been the standard misinformation rolled out for decades; And therefore confirms the fact, as outlined in a 2012 IMF working paper, titled the *“The Chicago Plan Revisited”*, where the IMF admit on page 11, that the fractional reserve lending theory by way of, *“the deposit multiplier is simply, in the words of Kydland and Prescott (1990), a myth.”*

The pertinent hidden fact that the borrower is also the depositor, is not disclosed by the “alleged” lending bank in the contractual loan offer as accepted (the loan contract, aka the loan IOU, or promissory note), in that the borrower is funding his own loan, by and through the value of deposit, i.e. in the deposit of the contractual offer he accepted; This is blatant contractual misrepresentation by the alleged lending bank; It appears that the banks are performing nothing more of a loan service to borrower, other than the “cashing” of the depositors IOU, in the same way you would lodge a cheque;

It is absolutely commercially clear from these bank of england papers that if the depositor and the borrower (which we now know are one and the same) issued a lawful and specific receipt to the bank, when the borrower receives the funds allegedly lent, in lieu of the borrowers/depositors loan note IOU value, that the alleged loan is settled and closed off, and that the bank has to mark the IOU as an expended, settled and receipt the loan IOU; The globally adopted bills of exchange act requires the bank to protest the receipt instrument if it



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has an issue with the receipt it receives, and the act requires that this protest must occur within a set time frame, and if the receipt is not protested by the bank, the receipt stands in law and in fact; And that is the end of the loan; We were never educated in this simple receipting exercise;

One cannot cash a cheque twice, and the same is true of an IOU, or any financial instrument; Additionally when the loan IOU is expended, spent and cashed, the bank should inform the central bank to remove the value of the expended IOU from the economy, by burning cash to the amount of the IOU in the central banks incinerator; To leave the value of the expended and spent IOU in that economy, means that the total currency in the economy is not 100% debt backed;

When one looks under the hood of the banks engine, at what really happens any loan contract or IOU that was allegedly deposited, much more is going on, as the lending bank are never able to provide this IOU they allegedly claim to hold, when asked to produce same original signed IOU for inspection under the issuers inspection sections of the globally adopted bills of exchange act; We will go further into this later in the paper;

Prior to these bank of england papers, the general public had scant knowledge as to how money was created, as there are no laws which govern this money creation; There are laws which govern the use and handling of money and debt, such as the globally recognised bills of exchange act, but you will find no laws on the creation of money, nor on the publics obligation to adhere to debt based money models, nor on the publics obligation to adhere to these daft scarcity supply and demand models; There appears to be just a blind faith by the public, because nothing better is available nor obvious;

The ilien project thus turns this blind faith on its head, and shows the way to a new model, one based upon immutable, stable, debt free value, enabling the rolling out of continual abundance to users;

The ilien project adapts what a typical bank hides in the conversion of a debt instrument, such as an IOU or a commercial lien, into value, however on conversion of such an instrument, the ilien team issues receipts and the IOU or lien debtor is forgiven; This value conversion phase, renders the ilien coin debt free on the blockchain; The ilien abundance phase is the continual issue of ILN value from the blockchain to good causes and to ILN users in the way of various types of bonus's;

b. General – brief overview of the specifics of the project – the methodology [Back to contents](#)

Working from the ilien blockchain in reverse: 10bn ILN tokens have been pre-mined initially on the genesis block of the ilien blockchain; New ilien tokens are released into use from the genesis block, for users generally on a monthly basis, by way of a mechanism known as a tranche; A tranche is a cumulative build-up of validated security instruments of known values; The security instruments being utilised are known as commercial liens; The tranche of security instruments are each converted by way of a specific conversion contract, from the commercial lien currency fiat value, into ilien debt free token value;



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The above outlay appears similar to a typical fiat “bureau de change”, wherein a user has the ability to convert one currency into another currency, using the bureaus rate of conversion on offer on the day, however there are significant differences;

Firstly the security instruments value (commercial lien value) is verified and validated as bona fide; After validation a specific contractual conversion offer is issued to the commercial lien holder, offering a medium of exchange, wherein 1 ILN is equal to the spot rate of 1g of gold, allowing the lien value to be converted/exchanged into ilien token value; The specific conversion offer details out in the contractual terms and conditions, that the lien holder will receive 50% of his lien value in ILN tokens, 25% will be issued in various types of bonus to other ilien users on the ilien blockchain, 15% will be issued for good causes, 5% will be issued to other ilien friendly blockchains, and 5% will be issued for administration purposes;

When all lien holders in a tranche have accepted the terms and conditions of their specific contractual conversion offers, new ilien tokens are released from the genesis block for use;

When the new tokens are transferred into the respective wallets pursuant to the conversion contracts, specific receipts are issued to each of the contracting parties, one against their respective commercial lien value in the tranche, and the other against the value of their respective conversion contract; The ilien team then issues a forgiveness certificate to the past commercial lien debtor, to release him from his lien obligation;

By issuing the two receipts, the commercial lien is rendered settled, satisfied and closed and the conversion contract is rendered settled, satisfied and closed; In monetary and value terms, the equity that lived in security/lien, is exchanged and passed through the receipted conversion contract as value, into the new ilien tokens, being released from the genesis block, for that tranche;

The importance of the receipting's provide a number of specific functions, in that the new ilien coins issued for use, are absolutely debt free, and the immutable value of 1 ILN is set at the value of 1g of gold, and thereby iliens value stands as stable as gold, contractually settled and bound to the spot value of 1g of gold, forever;

Thus, the ilien token value is not debt backed (nor debt based), it stands as debt free token value;

In the monthly abundance distribution phase, 25% of the monthly tranche is issued in various types of bonuses to the wallets of various types of ilien users, and 15% is issued into the cumulative good cause pot and transferred on an ongoing basis to approved good causes, and 5% is issued out monthly to a different friendly foreign crypto on the undertaking of some cross chain preconditions, and 5% is issued into the cumulative administration pot for offices, marketing, internal works, etc;

This 50% gifted by the original lien creditor, after conversion, is used to promote the ilien ethos – of immutable, stable, debt free value and abundance;

4. The past – delving deeper into debt backed systems

[Back to contents](#)



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This section delves deeper into the structures and players in a debt backed/based economy; The general theme through out this section, is that there are simple hiddens in plain sight, that we fail to acknowledge or have become accustomed to ignore; You may be aware of some of these hiddens, however the general thrust is for the you reader to have your “Ah ha” moments in regard to the debt backed/based system, so you can figure out for yourself the benefits and bona fides in shifting over to a debt free model;

a. General - who are the target audience for this paper?

[Back to contents](#)

To answer this audience participation question, we need to delve a little deeper to the facts that are in plain sight in a typical debt backed economy; This requires an explanation of “in trust”, the difference between a nation and a state, and the difference between one of the citizenry and a licensee person, etc; This paper is not targeted at just crypto and blockchain users, it is targeted at all who may be interested in engaging in crypto and blockchains from a debt free perspective;

i. “In Trust”

[Back to contents](#)

This subsection briefly outlines what “in trust” means, and all debt backed/based values circulating in economies, exist only on an “in trust” basis, which can allow any mischievous trustee to double spend or misspend the value under his management;

In simple terms placing a property title “in trust”, means that the properties title is neither bought nor sold; A typical example of this is purchasing goods in a store and paying for them without receiving a settlement receipt – the only way to prove the goods are yours is by producing the sellers specific receipt for the goods; When property being purchased is not receipted, the property despite being settled by payment, stands “in trust”, which is a “limbo” position, as the property sale has not concluded nor closed, and is deemed neither bought nor sold and is in fact “in trust” until the receipt is drawn up, and handed over;

A typical linear purchase and sale contract between two parties, defaults in commerce to being “in trust” wherein the two parties morph into three parties, namely a grantor (creator of the trust), a trustee (manager of the trust), and a beneficiary (the beneficial interest for the trust); We are never educated, that this non receipted position for all contracts, whether settled or not, is “in trust” status; Debt based money created by banks “allegedly” lending, is “in trust” value in an economy, as the loan is never receipted, despite the loan being settled in many instances; When loan notes, IOUs, and respective securities are monetised, securitised, put into derivatives, or hypocathated, the original loan value is and has been double spent and more, within an economy, by the loan trustee, i.e. the alleged lending bank; This overspending by the loan trustee, results in the money value in an economy not being 100% backed by debt; This economy will eventually begin to fail, as all the money is only debt based, and not 100% debt backed, hence the repetitive nature of the financial crisis, we have become accustomed too;



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In summary the unsuspecting borrower or purchaser is funding the value “in trust” in the debt backed economy, and the banks acting as trustees, through their “in trust” schemes are debasing that debt backed value, through their multitude of double spends, eventually taking that economy to its knees;

ii. Nation vs State

[Back to contents](#)

This sub section outlines the massive differences between a nation and a state and outlines the type of persons that exist in both constructions;

As above, the “in trust” game plays out here also; Men and women of most nations adopted constitutions when they were created, wherein the constitutions created two creatures: the constitutions acting citizenry (beneficiaries of that constitution, man acting as the citizenry), and the acting state (the trustee of that constitution, the state being a man-made belief construct); Therefore all national constitutions are adopted trusts, where the state manages the value and all allodial title of the state, pursuant to the constitution, for the benefit of the constitutional citizenry; Within the terms of a national constitution, the state, is also set up as a trust wherein there are three functions within the state trust, namely the executive (executor, executive roles are defined in state statute and generally vary for each type of state, and generally include the president or king/queen), the legislative (the trustee for the state, the senior role being the prime minister or head of the lower house) and the judicial/judiciary (the beneficiaries of the state, the senior role being the chief justice); All three functions of state (and their sub functions – e.g. for the legislative being the department of justice, department of external/foreign affairs, department of finance, etc), ALL act as constitutional trustees – to provide benefits for the constitutional citizenry; As with all trusts the beneficiaries and trustee can never contract outside the bounds or rules of the trust in place, namely the constitution;

Thus you have the extraordinary scenario, contrary to what most believe, that the citizen and the state cannot ever do business with each other; The citizen can only make contact with the state through his agent, the minister or secretary for external/foreign affairs; Therefore there is no such entity as a citizen of state – this is a paradox and an oxymoron; In fact when one of the constitutional citizenry declares his citizenry status in a state court (a state court framed by state statute), in a special manner, the state court has no jurisdiction to proceed, as the state court, as constitutional trustee, is repugnant to the constitutional citizenry; In fact, all national constitutions provide a judicial declaration that a judge must adhere to, wherein he undertakes to uphold the national constitution, that state laws, and to lay no harm upon man nor the acting constitutional citizenry;

In summary the constitutional citizen is a “superior person”, wherein man acts as the constitutional citizenry, under the terms of a nations constitution, and is superior and repugnant to all functions of that state; All constitutional citizenry are entitled to a state port pass, which allows them passage through all state docks and ports of that state, and this state pass is called a passport; The states external/foreign affairs department issues these port passes to the constitutional citizenry, and also within the pass, the head of that state department requests that all and any external and foreign states provide and extend the same privileges, when any of the constitutional citizenry is travelling abroad;



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National constitutions do not require that the circulating value in an economy is debt backed, in fact most national constitutions allow the constitutional creation of economic value out of nothing other than a state bill i.e. debt free status; However, the state functions for their own reasons chose to ignore this fact;

iii. Constitutional Citizenry vs State Licensee

[Back to contents](#)

This sub section outlines the differences and obligations the state has to superior persons of a nation and to inferior persons of a state, and describes how the constructions are set up;

Pursuant to the sub section above, we see that anyone of the constitutional citizenry is a superior person, in the eyes of any state function, or any state actor when the state actors is in office; Thus the constitutional citizenry is superior to even the executive function of any state or super state, such as the acting executive roles of king/queen, president, etc;

The state legislative function however is broken down into many sub departments, such as finance, foreign affairs, justice, agriculture, environment etc; All these sub-functions are trustees of the state, and are more importantly are trustees of that nation's constitution;

These sub departments of a state, are sub trusts of the state trust, as are all these sub departments employees; These sub departments of state have created an inherent ability to create and issue licenses to licensees (licensees are not direct employees of a state sub department); Typical licenses available to licensees, are drivers licenses, property licenses, company licenses, banking licenses, revenue licenses etc, and all licenses are given dedicated identity numbers, and these licenses reside on the respective sub departments license register; These licenses are governed by the respective acts and statutes of that state sub department e.g. revenue licenses are governed by financial tax law, drivers licences are governed by road traffic law etc; And if a licensee breaches any act or statute of that state sub department, the sub department can issue a notice of offence and advise of the cost for the breach pursuant to the licensee statute, and a non-failure to settle the amount by the state department licensee for the breach, usually results in a state court action, wherein the state department licensee is invited or summoned to the state court to give reason for his non settlement; The prosecutor in the action is usually the state or his public representative, and the enforcement of the state judgement relies on the coerced consent of the licensee;

Any state department licensee is a function of the legislative of that state, and is obliged by the license application to be governed by the framed acts and statutes for that state department; The state department licensee is an "inferior person" and is subject to any state court that has jurisdiction to sit, under those acts and statutes of that state department; The licensee inferior person is subject to the rulings of a state court, that has jurisdiction to sit and hear a state departmental complaint for a state license offence; State judicial functions must uphold the national constitution, and uphold the laws of state, pursuant to their judicial constitutional declaration, in their delivery of commercial justice for the state;

The original sole purpose for the issue and selling of state licenses and the taxing of state licensees and the setting up of state courts was to back the debt based currency that was not



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100% backed; The funds received for licences, the taxing of licensees and the value monetised within state court judgements was redirected into the state coffers to back circulating values that were not debt backed, due to double spends and more by state banking licensees and merchant banks; One would imagine that after a period of time the state courts and issue of licenses and taxing could be relaxed, when all circulating value was debt backed, however this never came to be, as certain state licensees saw this as a non-consensual permission to up the ante and magnify the loan and IOU double spends, in the creation of debt backed money within an economy;

iv. Man vs Superior Person vs Inferior Person

[Back to contents](#)

This sub section outlines the order of priority from man to an inferior person, and outlines that no matter what status we hold or use, we do not hold a right to ownership of anything in life, we only have a superior or diluted state possessory claim over the “alleged property” benefit; Generally, possession is 9/10^{ths} of state law, and legal title is 1/10^{ths} of state law;

According to our unique and various beliefs “man” was created by god(s), extra-terrestrial aliens, the big bang, by his own collective dream/illusion, fallen angel(s), or crawled out of the sea, etc;

However, it is an undeniable that man exists; And by man we refer to the external male and female versions, and male and female traits within;

Man, by his own freewill created and adopted national constitutions, that created a creature called “states” as trustees of the constitutional trusts, and the constitutions also created creatures known as the constitutional citizenry as beneficiaries of the national constitutional trust;

Man is superior to any superior acting person (one of the constitutional citizenry), and a superior acting person is superior to his servant state – namely all functions of a state, including all civil and public servants and state licensees;

An inferior person, such as an acting state department licensee, or any acting state employee (such as an acting public servant or an acting civil servant) is a function of a state, and all functions of a state are absolutely inferior, to a superior person;

The mere mention of “person”, always indicates a “trust status” is in operation, as all persons will carry titles, such as Mr, Mrs, Ms, etc;

Thus, today globally, there are generally three standings that are recognised in commerce – standing as man, standing and acting as one of the constitutional citizenry, and standing and acting as state departmental licensees or state employees;

Man, never gets to own anything in this world, he gets beneficial use of all, and should in good conscience handover his benefits to future generations, in a better condition than when he had got them;

A superior person such as one of constitutional citizenry, also never gets to own anything in this world in his acting role, he gets free passage through the state illusion and state beliefs,



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by means of his state port pass (passport), and he should also hand over his benefits in a better condition to future generations;

An inferior person such as a state licensee or state servant employee also never gets to own anything in this world in his acting role, he is duped into believing that title he holds on his state property is his, however it is no more than a mere inferior title, a state tenancy of sorts; However he only gets to handover title to future generations who also must submit into becoming state licensees, in accordance with the acts and statutes of that state, and the beneficiary future generations, must pay a receiving tax or re-venue settlement to the state for this handing over of the state tenancy privilege; The state scarcity system is set up to entice future generations into ongoing state licensee status, to support a parasitic system, by the licensees labours, for the exclusive privilege of the “hidden” double spenders;

v. The target audience

[Back to contents](#)

Thus the audience for this white paper, are all the above status's who want to make a change for better, to enable if they should choose, a confident stepping out of national citizenry status, a confident stepping out of state licensee tenancy status and state personage status, for themselves if they wish - and more importantly to allow a choice for their future generations to do the same, if they should wish;

This confident stepping out will be executed in a debt free manner and will enable a rolling out of abundance for those who wish to participate; Thus being blockchain or crypto literate is not an audience precondition, however an understanding of your current status within any debt backed model, is a desirable precondition;

b. General - The types of banking in a debt backed/based model:

[Back to contents](#)

In a debt backed system there are generally three types of banks that cater for a variety of needs, for a variety of customers;

i. High Street Bank

[Back to contents](#)

These banks provide a service whereby you acting as a bank (sub) licensee can deposit value in a state licensed bank; These institutions are generally companies and are required to be registered and carry an appropriate license with the state regulatory banking authority; These licensed banks also can provide a standard licensed loan service to state consumers and can also request mortgages as securities for housing and commercial loans; Pursuant to the aforementioned bank of england papers – in the act of lending, the consumer or borrowing applicant becomes both the depositor and borrower when accepting a loan offer from a bank – and this act creates new value and money in the state economy;

A licensed bank is entitled to a bank sort code and the use of bank accounts; And these sort codes and accounts must be on all bank loan offers; Any loan offer from an entity that does not carry a sort code and account, is not a licensed bank, and is more than likely a diluted



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“credit institution” of some description, and generally these types cannot deal directly with a consumer, unless through an intermediary; These types of credit institutions carry different types of financial licenses, which generally erode ones statutory consumer rights, as they generally do not hold an appropriate license to sell statutory consumer products;

What is common with all these types of credit institutions is that they all issue loan offers for acceptance of a loan, and this action creates new debt backed “money” in an economy; The bills of exchange act requires the holder of a loan to hold the accepted loan offer, also known as the IOU or loan note, and if the holder of the loan note cannot produce the signed loan note to the issuer/loan acceptor, when called for under the act, the credit institution admits that he has nor holds any rights to the loan;

If the IOU or loan note is not held or is not available for inspection under the act, the note is either expended and cashed, or has been sold or assigned for value to another holding party; Either way and as above when the IOU or loan note is called for under the act, the credit institution admits that he cannot proffer, nor is willing to proffer, he admits in law that he holds no right of action to the loan;

The bank loan account is set up “in trust” – where the depositor of the loan note is the grantor, the institution (and the borrower in some cases) are the trustees, and the beneficiary person for the account is the depositor name in all caps letters, as you would see on a typical debit or credit bank card;

The high street credit institution can also securitise or re-hypocathate the security underlying any loan, which in effect is the creation of a special purpose vehicle (SPV), where the whole borrowers re-payment value of a batch or tranche of loans, is sold or assigned to a third party, where the shareholders in an SPV purchase shares, thereby the bank gives them a monthly or yearly dividend, less the banks fees, from the borrowers repayments; This contractual act by any securitisation creates new value or money an economy – and in effect is a double spend of the original depositors loan note;

In the early 1980’s the bank practise of returning the original expended issued cheques to the issuer ceased; Prior to that the norm was that the original expended cheques were returned marked, cashed, settled, receipted or stamped void instrument, and by the cheques return you the issuer could be confident that the cheques were spent, and were not available to be cashed again, as you held the original expended cheque instrument; When you look for an expended cheque these days to confirm the cheque is not still “alive” somewhere in the economy, no bank can provide same, which is quite commercially odd, and if you ask for a receipt in lieu of your “cashed” cheque, for proof that the cashed cheque is a closed commercial matter, you will be politely told that “banks do not issue receipts...”;

In fact when you lodge any type of value into any bank account, the very best the bank will provide is a “received” stamp, implying that the value has been received by the bank; However we know from above, that proof of receiving value, is not the same as commercially closing a transaction; Only the provision of a receipt or the return of the spent instrument stamped in a manner that proves it is spent, can prove that the transaction is commercial closed and finished;



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Banks only use a “received” dated stamp, when stamping and accepting lodgements, thus allowing the receiving bank to double spend the instrument, if the need arises; This blind faith and trust that we give to banks, that they will act in honour needs, to be revised by all of us;

In fact currently, the new practise when purchasing anything by means of a debit/credit card, the seller usually requests if the purchaser requires a receipt; The answer always should be yes, the buyer wants his receipt for the goods he bought and he also wants the receipt for the card transaction; Anything less than both these receipts is handing over the potential for non-consensual double spends by others;

ii. Merchant Bank
[Back to contents](#)

These private banks provide a banking service to high street banks and larger commercial customers; A merchant bank deals in the purchase, sale and trading of financial debt notes; As an example a merchant bank can provide value, by a company issuing a hold to the merchant bank over a company’s security – by this act a merchant bank can issue a loan of value to the company; This lending act adds new money into an economy; The merchant bank can also issue loans to high street banks wherein the merchant bank relies upon tranches of (borrowers) deposited loan notes of the high street banks; These high street bank debt loan notes, should be assigned and notarised to the merchant banks, in the same way you would notarise the back of an original cheque, but this rarely happens, and no receipt is ever issued; This contractual act between the high street bank and the merchant bank, creates new debt backed value in an economy – however by this contractual act both parties have in effect cashed the borrowers loan note twice, which is a typical double spend;

iii. Central Bank
[Back to contents](#)

This type of public/private bank is also a merchant bank and does the same as a merchant bank, however it has been delegated supplementary powers, as granted by a state under legislation; The central banks additional powers in summary, are the control of an economy, and the issue of legal tender;

Legal tender is issued into a state economy by the state and the states licensees underwriting the value of the legal tender in circulation – the central bank generally only issues debt backed value, and rarely goes into the realms of debt based value, unless it decides to go down the avenue of quantitative easing, whereby new unbacked value is created, and by the act of selling/assigning the new unbacked value on a short term basis to merchant banks by way of bonds, the merchant banks can provide this value to high street banks who wish to monetise new high street loans for borrowers; It is an archaic way of stimulating an economy, and if quantitative easing is used on a repetitive or ongoing basis, it points to the fact that there is no gap between the boom and the bust cycle of an economy, in that the state is just getting out of one bust when another bust is beginning, and there proving that the economy and its debt backed design has failed, again;



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The central bank by statute of a state (or super state, such as USA, Australia, UK, etc) gets to govern the velocity or acceleration of an economy, in much the same way a cars accelerator governs the acceleration or speed of a car; The current basis for this governance are the statistics provided by banks in a state for the creation of new money created by lending, and the value of the supply of goods in an economy, as referenced earlier in the bank of england paper;

The aim for the central bank, is to manipulate inflation in an economy to a figure plucked from the air, currently 2% per annum expansion of the debt backed economy, and there are a multitude of ways of calculating the 100% value of the economy, when relying upon statistics; In any event if the statistics are manipulated showing an expansion over 2%, borrowers interest rates go up to slow down the economy, and if they show an underperformance of less than 2%, interest rates go down to stimulate the economy by incentivising borrowing, and if this doesn't work the central bank injects new value into the economy by way of quantitative easing, again to incentivise the borrower with cheap money;

The whole basis of the central banks brief in governing or controlling any states economy, is on the basis of magnifying or restricting lending in that economy; The central banks have been given extraordinary powers by states, and despite being framed in statute are external and independent of the state, in much the same way the citizenry of a nation are external to the state;

iv. Summary
[Back to contents](#)

Ultimately the aim of all banks and credit institutions is to provide financing by the creation of new money in an economy, by the act of borrowing for state actors; The central bank strangely believes, surprise surprise, that the act of controlling the rate of lending and borrowing in an economy, is the most efficient way to control a debt backed/based economy; This belief is based upon the economic debt based scarcity concept, which is similar to the “tail wagging the happy dog” theory, and is right up there with the easter bunny and tooth fairy!; Manipulated scarcity, induces a host of unstainable and undesirable traits in man, particularly greed; Man is being induced away from his true loving nature, by these state promoted debt based scarcity models;

When any debt backed economy goes bust – it is because unbacked debt based value out weighs the debt backed value in circulation, and state actors lose faith in the value in circulation; This loss of faith causes recession, depression and eventually regression in a state; When this occurs, they obvious solution is to remove unbacked debt based value from circulation, however that would require that banks admit to criminal fraud, in that the financial notes they created that are in circulation carry less than 100% equity and are possibly worthless; And this will never happen, as bankers will blame legal advisors, and accountants, and ultimately all will blame each other, thereby conveniently hiding this ongoing rife practise; However the fact remains that the debt backed value in your pocket is not 100% backed by debt, and is partially worthless;

And the banks seem to have forgotten, that by the educated borrower or by the educated depositor issuing a specific receipt for the funds he receives from a bank in lieu of the



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deposited loan note or IOU, that the receipt confirms that the loan note or IOU is spent and cannot be used again; The issuing of this receipt collapses the loan account, collapses all past bank double spends, particularly monetisation's, securitisations and any hypocathations, and ultimately should result in the burning of all this expended value, in the central banks incinerator, for that economy;

In any event the act of borrowing and lending in a debt backed economy allows and permits banks to control our real lives, through financial scarcity, in allowing us to issue new value into an economy;

The issue is that not enough of us in an economy are aware or awake to the fact, that we are being controlled by not only the issue of bank loans to ourselves, but we are also being controlled by the issuing of bank loans to others in that economy; One of the Rothschild bankers summed it up in this alleged quote – “*Let me issue and control a nation's money and I care not who writes the laws*”; In any debt based economy, as they are currently set up, what effects one, effects all in that economy;

Obviously it is time for a new economic design – where the polarisation is not between the creditor and the debtor in a debt backed economy – but where the polarisation is only between debt backed value and debt free value;

c. General – National constitutions

[Back to contents](#)

This section outlines that debt based money creation has always been decentralised in that banks in the act of lending and financing create debt backed value for circulation in that economic state; The nation through its constitution has granted the trustee state the ability to create value for circulation, and does not insist that it be debt based;

The creation and adoption of a nations constitution is to achieve a certain objective, and the creation of a state is to assist and attain this objective, as the nations trustee;

All nations and all states are set up for this purpose; This may not be easy to see at first as we are not educated in such matters, however it is important to recognise this fact;

A simple and understandable example is the constitution of 1937 for ireland, where the nations objective is the creation of an all-ireland national community, and the nation is defined therein as the whole island (32 counties) – where all people of the island are equal and are entitled since 1937 to be one of the citizenry of the nation; This constitution set up the (26 county) state with its executive, legislative and judicial functions, to achieve this national objective, as a servant for the constitutional citizenry of the nation; As the united kingdom state has devolved certain legislative powers to the states being “assembled or constructed”, namely wales, scotland and northern ireland, and as the brexit mess continues, the 1937 constitutional objective of a one island ireland nation could become a reality; However there may be issues, in that the current debt of the irish state, and current debt of the northern irish state, may require settlement; These issues are outlined below; Possibly two separate receipts,



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can remedy both states debt problems, if a future need arises, thereby implementing an Irish debt free all island community!

When the intents of a trust or will have been triggered - a death in the case of a will, or the constitutional objective in the case of a nation, the executor values all property in the estate and settles all estate debt from the proceeds, and issues the remainder to the beneficiaries of the trust; If an executor requires judicial assistance to perform his executive duties, the judicial process is referred to as probate;

Let's remember, that the debt of any state is through its debt backed value/money, and this debt is due to the creditors, all who happen to be banks; The executor has to ascertain if the value of the estates assets outweigh the estates debt; And if the banks double spend the debt backed value and debase the money value in a hidden manner, and keep reissuing unbacked debt based value, under the illusion of being 100% debt backed, any nation who has achieved its national objective will find itself in a scenario, where it carries a horrendous banking debt forward, into the new initiated nation;

In short any debt backed value circulating in an economy is destructive; The central bank controls the velocity and acceleration of an economy, which is like giving an alcoholic the keys to a bar; Debt backed value is destructive to an economy, as it relies upon a scarcity models, and will inevitably always fail; It is destructive to a nations constitutional objective; It is destructive even if a nations constitutional objective is achieved; There is always a creditor who claims he is owed this debt based value, who will want paying or settling, and this creditor is always bank; However when claiming – he calls himself a state bond holder;

It is important to recognise that banking has hijacked the national objective of every national constitution, and has become indoctrinated without reason as a necessity in every state, and banking serves no purpose, other than to provide profit to the banker and to control and distort a national and constitutional objective; If or when a national constitutional objective is achieved, the debt bill due to the banks for the debt based or debt backed value in the state economy remains due and owing to the banks;

It is also important to recognise that there is no mention of debt backed currency in any national constitution nor in any state law for that matter; If any law a state enacts, is repugnant to its own constitutional national objective, the state law is deemed unconstitutional, and is unlawful and unenforceable; State laws that granted governance to central banks to control any economy, are repugnant to every constitutional national objective, and are unconstitutional; The banker cares not for national or community objectives – his sole objective is to create debt based value through lending and financing, to the detriment of all;

We have not mentioned usury in this section – but will just say that usury compounds the banks hidden double spend fraud;

Most states have mechanisms where they can dispense all rule of state law, this is known as emergency power(s), and can declare such a state during a disaster, civil unrest, or armed conflict; All rights of state actors (public & civil servants, and state licensees) cease to exist when a state invokes its own emergency powers, and military law prevails, where all powers



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now rest with the state executive; “*The nations citizenry are alerted to a probably change in their normal behaviour*” – which is a nice way of saying that state emergency powers do not apply to the constitutional citizenry; Many states appear to be in a perpetual emergency, the point being that at the flick of a pen, that state executive could if they chose, wipe out and forgive all state debt, including the debt backed currency system, against state actors acting as creditors; This was partially initiated by Lincoln and also JFK by executive order, during such emergencies, which may have resulted in their untimely demise;

The initiation of such a debt free shift is best done externally to any state, not for the demise reasons above, nor for the power to initiate same during a state emergency, but to show by example this obvious other way, in that debt free value by way of specific receipting, is a better, truthful and honourable way to conduct commerce, for the good of all;

As we can see debt backed/based money or value is created by banks in the act of lending, not by the trustee states; An in effect money creation has been decentralised from the centralised state, in that by the act of licensing of banks and credit providers, that state has decentralised money creation to the central banks licensees; By this common place, transfer of centralised money creation from the state, to the central banks licensees, this hidden act of money creation decentralisation by the simple stroke of the pen, the state actors have handed over the control of a state economy to the bankers, end of story; You might like to think this through, as it must be noted that decentralisation of money creation in a debt backed economy, has failed repeatedly, since before the fall of Rome; This money creation decentralisation goes against a nation's constitutional objective;

As any state or its central bank can grant licenses to state banks or credit provider as framed in state statute, the state or central bank also has the right to remove these necessary licenses, and prevent a bank from trading, within the same statutes; Which begs the question, why are banking licenses never removed, for breaches of law, or fraud? The usual reply is that the state policy is light regulation! However if one thinks about this, it cannot be true; The only reason that banking licenses are never removed, and fines are levied as an alternative, is because banks in the act of lending, add debt backed/based value into an economy; To remove banking licenses and to prevent banks trading, restricts the expansion of an economy; A debt based economy needs to expand or else it fails, inflation and scarcity are prerequisites of all debt backed/based economies; Debt begets more debt; New debt and inflation controls the scarcity in an economy;

Where do the banks get the money to settle these fines for breaches of statute and regulations, they lend a little more, double spend a little more, access bail outs, access bail ins, and/or write it off as losses against monies owed to the state in the way of fines or taxes; It's a nice little gig they enjoy!

The fact that the economy of a state can fall and fail, if a bank is delicensed, or it fails, moves the goal posts, as banks enjoy a privileged podium in a state, and hold the reins to an economy, and it explains possibly the primary reason why the state judiciary in state courts must and always steer and allow the licensed bank to generally always win, despite breach of statute, fraud and double spends being apparent and sworn in; Court statistics prove this



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statement, despite the constitutional declaration of the judicial function to uphold the nations constitution and uphold the laws of state;

Centralised money and value creation in any debt backed state economy or community needs to have laws that are stated, are clear, are concise, are enforceable and will be enforced;

Decentralising money and value creation in a debt backed state economy or community needs exactly the same, and more when it comes to breach of law, misrepresentations, fraudulent misrepresentations or double spends;

d. General – state courts - summary judgement to judgement mortgage/lien
[Back to contents](#)

It is important that the reader attempts to understand a states summary judgement process for alleged debts, as it is it grounded upon the common law judgement and lien procedure;

Typically, the way a state court action is commenced is by way of a respondent's prior default of a timed debt demand notice;

A demand or notice is a commercial offer in commerce, in much the same way a parking ticket, is issued by notice, in that the licensee recipient has a set amount of time to pay the fine or amount being sought, and in the event of non-settlement or default of the notice, the notice issuer has the option of issuing further notices and/or take the action to a state court with jurisdiction to hear the matter;

An debt offer/demand/fine/notice to contract, issued in commerce, can only have four outcomes; Namely: it can be accepted within the timeframe – in that the recipient issues the settlement; it can be counter offered within the timeframe – in that the recipient issues a timed counter offer; it can be rejected in honour (with or without cause) within the timeframe - in that the recipient issues an honourable notice of non-acceptance and non-consent; or the recipient can ignore the debt offer/demand/fine/notice to contract – in that he commercially accepts all the terms within the notice; We are never educated that ignoring a commercial demand, even if it is wholly incorrect, means that we accept the terms and conditions of the demand, which generally involves a state court visit; (the celtic word for “visit” is “cuairt”!);

So to ignore or to defaulting a debt notice, means the recipient accepts the debt is due and owing – and that is the basis to notice issuer issuing a state court summons; The recipient now becomes the respondent/defendant in the action; The state court summons in the indorsement of the claim, will outline the subject matter, i.e. the offence, the acceptance of the debt and the default of the debt notice, and will indicate how the court has subject matter jurisdiction over the claim; The state court summons will require the respondent/defendant to file or make an appearance within a set time, to validate for the court its personal jurisdiction over the respondent/defendant; And will also require the respondent/defendant file a defence within a set time, against the claimants/plaintiffs claim; The claim on the summons may state that the respondent/defendant does not have a defence to the claim; On the default of the timelines in the summons, the claimant/plaintiff is obliged to write a timed reminder notice to the respondent/defendant outlining that he will be go for a judgement in the absence of the an



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appearance or a defence, as the case maybe; If the respondent/defendant ignores again the following usually happens; A summary judgement in default of appearance or summary judgement in default of defence is generally issued; This judgement never gets issued by a judge, it gets issued from the state court office, and is generally known as a “desk judgement” or “office judgment”; The judgement is gained by the claimant/plaintiff applying to the court for a summary default judgement, and he files with his application affidavits of service with proofs for the various documents issued: i.e. the debt notice, the summons, and the reminder notice; Thus on three defaults the court office issues a perfected summary judgement; Under a state court glossary of terms, a summary judgment is defined along the lines as: *judgment for a claim in respect of a debt or specific monetary demand. The judgment is given to the plaintiff against the defendant in a court office without the need to bring the claim to court*;

The state judgement rule of three defaults permits a judgement, was founded on the ancient brehon law of land triads, and derived from that came the roman maxim - *omne trium perfectum* - *everything that comes in threes is perfect, or, every set of three is complete*; To undo a summary judgement, the burden of proof is on the respondent/defendant to prove he did not receive service of all the notices, or that the court summons issued had no jurisdiction on its face regarding the subject matter, or the person;

When a summary judgement is issued, the claimant/plaintiff has a number of ways to get the judgement debt value, by sale, enforcement, or prohibitive title restrictions; He can sell the commercial judgement instrument normally for a fraction of its value to a debt collector, or force the respondent/defendant part payments over time through use of another state court application compelling payment on foot of imprisonment, or he can convert it into a more secure financial instrument or security lien onto the respondents/defendants title or some/all his various property titles, thereby restricting the respondents/defendants credit worthiness and potential future borrowings, by publicly publishing the judgement and lien interest; Whatever route the claimant/plaintiff choses, he must still observe *omne trium perfectum*, and achieve three future defaults, to gain his future “desk or office” outcome;

This state summary judgement procedure, was originally conceived thousands of years ago, and its basis was and still is known as the “common law (law of the land) or summary commercial judgement and lien procedure”;

e. General – Typical issues and conflicts in a debt backed system
[Back to contents](#)

As mentioned earlier all title and value known as equity in a debt backed system are set up “in trust”, and the easiest way to remove “something” from “in trust” status is to issue or request a receipt; In this section we outline just a few of the debt backed issues that are hidden in plain sight, to expand on the above;

i. Banking
[Back to contents](#)

If any man/superior person or inferior person is unknowingly party to a public or private trust – other than being a being a beneficiary or executor in the case of will – without their full



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knowledge or consent, the trust is deemed a fraud in law and fraud in fact; A typical banking contractual loan offer where the “in trust status” of an alleged loan is not mentioned in the offered terms and conditions, places the depositing and borrowing parties in such hidden trust roles and hidden status’s; As we are now aware the borrower and the depositor are one; The depositor is the grantor of the “in trust” status, and the fact that he is not aware that he is the grantor of the loan account trust, that he allegedly set up, is contractual misrepresentation, inducement and fraudulent misrepresentation; If anyone was ever going to set up a trust, would they ever even consider using a bank as their trustee?? The answer is a firm no, we presume; Where in the terms and conditions does it state that the beneficiary of the alleged loan goes to a new inferior person, similar in name to the borrower – having a new name denoted in all capitals, with a reference number that is the account number, and that this new inferior person is a sub licensee of the banks license? There is no mention of this vital information in any banking loan offer documentation, nor in the set up of any bank account for that matter; These typical misrepresentations are the root of all financial issues, in addition to the fact that we are not educated in such matters, despite “in trust” status being unknowingly apart of our daily lives;

ii. Breach of Trust [Back to contents](#)

What happens if any trust is not run in accordance with its indenture or constitution i.e. the terms and conditions of the trust, and the converse applies in that trustee appears to go rogue, or if he starts to syphon the benefits and value due to others, for himself or his buddies, through manipulation, obfuscation, or collusion? When such an act occurs, this is known as piracy or trust trespass, and the trustee has stepped outside the bounds of his official office, and is operating of his own accord, without law, without authority, and without jurisdiction, and therefore acts without immunity, and acts under his own full personal and private liability; It is important to remember that “*A trust is only as good, as its trustee*”; If you don’t trust the trustee, one should collapse or dissolve the trust;

iii. Conflicts of Interest [Back to contents](#)

The most common and typical instances of stepping outside of office occurs by way of conflicts of interest – and any conflicts of interest requires any trustee e.g. such as a judicial function, stepping aside from official duties in that matter; This stepping aside rarely happens; All state land licensed title is held on a land register, not in a department for land, but on a court land registry, which is managed and administered by a division of the state justice department; How can a state court judge not have conflict of interest when making and giving decisions about property title on the courts land registry? They have a conflict of interest end of story; The courts land registry, should be on a land registry remote and foreign to a court, to avoid such a conflict;

iv. Executor vs State executive [Back to contents](#)

As an executor is solely appointed to dispense and settle the assets of an estate to the beneficiaries, when a trust or will has been triggered into action; The executive of a state has



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the same duties in regard to winding down a state when the constitutional objectives have been realised, and thus triggered; The executive in place in all states know this is their duty, however they sign into law, laws that take a nation away from its constitutional objective, thereby prolonging the states existence as constitutional trustee; They increase their wages, support a parasitic state licensed banking system, and lay the alleged banking losses on the state taxpayer (re-venue department licensee); When last has any of the constitutional citizenry ever received a partial value they are due from the constitutional trustee, the state? Not in a long time; The state actors have conveniently forgotten the duties that come with their constitutional trustee roles, in that they exist solely to perform and achieve a constitutional & national objective; If their state actions and laws are in conflict with a national objective, these laws and actions are wholly unconstitutional; As can be seen by the actions of most state actors, their sole objective is the preservation of the state, to the detriment of the constitutional and national objective;

v. The states use of the word “special” and “re”

[Back to contents](#)

This subsection outlines the difference in just two wording formats which have completely different meanings when in common usage or legal usage;

Does repay mean to just pay, or does it mean to pay again? From earlier we know that the borrower is also the depositor, and if the deposit of the loan offer as accepted or IOU, funds the actual bank loan, the borrower is obviously paying again; Beware of any word that begins with “re”, it has a different legal meaning, to what you are being led to believe;

Special is another one of those words, and special in legal terms always means that an element of jurisdiction is missing; As in special indorsement of claim – the plaintiff claims the defendant has no defence to the claim; special purpose vehicle – the SPV issuer does not have the consent of all the parties; special criminal court – no jury permitted for the defendant, a court usually set up during state emergencies; special license – grounded on no statute law, thus no statutory jurisdiction; special liquidator – grounded on no statute law, thus no statutory jurisdiction; special contract – is a deed or gift and requires only on signee; special summons – subject matter title is not within a state and no consent required; special notice – indicates that an element of jurisdiction is missing; special appearance – indicates that a court has elements of jurisdiction missing; special needs – indicates that an element of jurisdiction is missing, when a court makes them a ward of court; special agent – an agent operating without statutory jurisdiction; When you see the word special in any legal document make sure you question if you don’t understand; It does not mean the common usage – where a mother believes her son is special i.e. unique and excellent!!

vi. State license

[Back to contents](#)

One will never find within any national constitution, any section that allows the trustee (the state) the authority to issue state licenses; All states granted themselves these licensing powers, and these powers are repugnant to the constitution, as it serves no purpose in achieving the national objective, and more importantly it dilutes the superior constitutional citizenry status, into inferior state status as licensed persons; A state license serves no



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purpose, other than to erode the fundamental and guaranteed inalienable and imprescriptible rights afforded to the constitutional citizenry, by a nations constitution or implied constitution;

vii. Register vs Apply

[Back to contents](#)

Contrary to popular belief there is a vast difference between registering and applying for a goods or services; When one registers, a minimum of three identifiers must be provided to register in a bona fide manner; The role in charge of the register, known as a registrar, controls the register and the information on same; When one registers they consent to the setting up of your name into “in trust” status, where the registrar owner generally becomes the trustee; Registration always comes with a fee, and this fee is the initial equity in the trust;

To apply for a good or service may only require the submission of one unique identifier, such as a password or a name; A bona fide application does not require the minimum of three identifiers, required for registration;

If you are applying for goods or a service, and the registration entity requires that you register prior to the application, you can be sure that they are setting up a non-consensual registered trust in your name;

A typical breach of registration code, is when one fills out an “alleged application” for a bank loan; If successful the loan offer when issued out will contain a bank account number that was opened in your name; Where did you consent in a application form, to the opening of a bank account in your name? Where did you consent in the application form, to becoming a sub licensee of the banks lending license? And further as detailed in previous sections, a bank account is your name set up “in trust”, and a trust must have equity or value within it – where is the equity or value in the bank account trust, prior to you accepting the loan offer? The bank is somehow alluding that you by applying for a loan became grantor to a bank account trust – where in the application form you give consent to become the grantor and the beneficiary of a bank account, where the bank acts as trustee? For any trust to be legal, lawful and bona fide, a grantor must know what he is granting, and a settlor must know what he is settling: These common banking practises, are fraudulent and amount to contractual inducement, contractual concealment, breach of trust, and are all breaches of registration code, and were implemented without your consent;

viii. Fiat Note vs Cheque vs Loan Offer vs Judgement

[Back to contents](#)

In an debt backed economy, state issued debt notes known as legal tender, that are utilised for commercial trading, generally have the following: a unique number, a written amount of worth, a number amount of worth, a signature, and a state seal; The state seal may sometimes be found in the water mark of the note, but is generally shown on both sides of the debt note, just like an embossed seal; Legal tender state debt notes have state stamp duty paid on them in accordance with the commercial stamping duty statute of that state;

A typical cheque carries all the same attributes – only on one side of the note, as the counter side is left blank for assignments such as third party assignments, or for marking settled;



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Cheques generally have the following: a unique number, a state seal (indicating the state banking license); A cheque that remains in its book, only requires the writing in of a payee name or in the alternative “cash”, the written amount of worth, the number amount of worth, and the appending of a signature; To lodge or cash a cheque, and if any one of the attributes are missing, the cheque will be returned to the lodger, as being unable to be cashed; A foreign treasury cheque generally does not carry a seal, it will carry details on the counter side of the “security” details and requirements – and it will generally state “original document”, on this side also, however the seal may be appended by the accepting bank in accordance with the “security” details; Cheques have state stamp duty paid on them in accordance with the commercial stamping duty statute of that state, and this is generally paid to the bank that issues the cheque book, to be passed over to the state;

A typical banking loan offer carries all the same attributes over a number of pages – and again only on one side of the offer, as like a cheque this form of debt note can be marked assigned or settled; Banking loan offers generally have the following: a unique number (the bank account number), a written amount of worth, a number amount of worth, a signature (your acceptance signature), however the state seal is not appended on the loan offer prior to acceptance; After depositors/borrowers acceptance of the bank loan offer, the bank MUST seal the loan offer into a valid debt note, prior to lodging the offer/note in as a deposit, a credit to the borrowers bank account; State stamp duty must be marked and paid on all loan offers prior to a credit lodgement into a borrowers loan account, in accordance with the commercial stamping duty statute of that state; It is the banks obligation to ensure that the loan offers have stamp duty and are sealed prior to lodging into the borrowers bank account; If these accepted loan offers are lodged into the credit side of a bank loan account – these accepted loan offers are cashed and spent out of existence;

A typical summary or plenary monetary state court judgement carries all the same attributes over a number of pages – and again only on one side of the offer, as like a cheque this form of debt note can be marked assigned or settled; Summary or plenary monetary state court judgement generally have the following: a unique number (the state court case or record number), a written amount of worth, a number amount of worth, a signature (the state judge or state clerks), the state court seal is also appended; State stamp duty must be paid if the plaintiff/claimant plans to use the state debt judgement in commerce, for set offs, for trading or for monetising;

All the forgoing debt instruments, with the exception of legal tender, can be assigned; Legal tender cannot be assigned due to there being no space on the note for assignment, and it being illegal to deface state or super state legal tender;

However only legal tender can be cashed again and again; A debt note when lodged into a bank account is spent and expended, as the debt instrument value is transferred into the bank account; All spent or cashed instruments used to be returned up to the early 1980s, but this practice has now ceased;

All debt instruments can be sold, traded, or swapped and can be converted into foreign state currencies, for the inherent value therein the debt instrument, or can be exchanged for goods and services;



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A seal and debt instrument or promissory note stamp duty appendage, is a statutory requirement when utilising a debt instrument within any state, and the postmaster general of that state sets the stamping duty; State stamping duty value is generally less than 1 unit of typical state currency;

A specific receipt for closing off a settled debt instrument must contain the unique instrument identifier or reference number, must have the amount, and must be signed and date, and must be descriptive, in that it details the signed acceptance date, and the settlement against the goods or services provided under a specific dated written agreement/contract;

A general receipt for closing off a settled instrument must contain the unique instrument identifier or reference number, must have the amount, and must be signed and date, and MAY be descriptive;

ix. Signature

[Back to contents](#)

A signature can come in many shapes and forms, but it is undeniable that only man has the ability to sign any document; A two dimensional person such as a drivers licensee cannot sign, and the state relies upon the signature of the “man” as surety or guarantee for the state license, and the licensee person;

Generally, all national constitutions recognise the superior sovereign inherent capabilities of man, particularly his ability to create and co-create; These sovereign inherent creative capabilities are continually and slowly being parasitically taken away from man by the state systems; By utilising mans signature as mans consent and approval, to the slow parasitic drain, the state and its servants and licensees, monetise for value, most if not all state signed documents to fund their state game;

There are generally two types of parasite: The first being the parasite that eventually energetically drains and kills the host, and secondly the most dangerous being, the parasite that systematically and energetically in a hidden manner drains and keeps the host alive for further harvesting; States are architecturally set up as the most dangerous type of parasite;

Typical type of signatures utilised in commerce are personal identification numbers (PINs); Anytime you utilise your PIN, you are signing; And anytime you sign any type of monetary transaction, there is the possibility that the commercial instrument you created may be double spent by others, unless you receive all receipts for that transaction;

In short – signature really means - sign of naturale, or sign of real nature, also known as the sign of man; It is important we stop signing; Our signatures get us into all sorts of “hidden” trouble; There are ways of signing where non acceptance and non consent can be gained by the signer of such documents; If you need, or are coerced to sign any document under duress, mark the signature under duress;

x. Unsecured loan vs Secured loan

[Back to contents](#)

In banking there are two types of bank loan, secured and unsecured;



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Strangely enough as the borrower is also the depositor as admitted by bank of england in 2014 and 2015, the unsecured loan is actually secured by the deposit and lodgement of the accepted loan offer note; To lodge this signed loan offer debt instrument note, it must be sealed and stamp duty must be appended or else the lodging was illegal under state law; The loan offer never outlined in its terms and conditions that this deposit would occur, which is contractual misrepresentation; And seemingly whenever the signer of the loan note request an inspection under the globally adopted bills of exchange act, the note cannot be produced; When they cannot produce the note, they obviously do not have nor hold same, thus they cannot instigate a legal action, as there is no equity provable, as they cannot provide the original security, i.e. the note; We are aware that the bank monetises the note even after it has been cashed into the credit side of the borrowers bank loan account; This accepted loan offer note obviously just needs to be receipted; What is very strange, is that the banking definition of unsecured loan, suggests it is unsecured, however it is actually secured and backed by the deposited and lodged (and expended) signed loan offer debt instrument note;

Does that mean that banking defines a secured loan, as actually being unsecured? Absolutely not, that would be too simple! It means that a secured loan is not only backed by the accepted loan offer note, but is also backed by another security, such as title to immovable property (land, dwelling or home) or title to movable property (vehicles); However we know that the banks securitise into an SPV, these additional loan securities for the full value of the loan repayments over the loan duration; So the banks are getting the full value of the loan repayments by securitisation upfront, and are also getting the initial value of the loan upfront by the hidden deposit and lodging of the accepted loan offer note;

There is a huge incentive to force the alleged borrower to default in these circumstances, as default insurances kick in and the bank gets paid again; The securitisation is SPV is not bank guaranteed, so shareholders lose their initial investment; On a borrowers default, the bank pockets the value of the original loan note, the value of all the loan repayments prepaid by securitisation, and gets the various default insurances, and then claims in a state court that he is not only due the monetary value of the loan as it currently stands, he is also due the possession of the secured property;

Obviously, the only difference between a secured and unsecured loan, is that the borrower is getting screwed many times over on a secured loan, rather than the standard screwing of an unsecured loan!

xi. A trust with no equity is a nullity in law
[Back to contents](#)

Any trust that has no value therein, is a void trust and is a nullity in all state law; A simple example is when you open a bank deposit account, and all bank accounts are “in trust” accounts as explained earlier – when opening you are required to lodge a unit of currency in the bank account or it cannot be opened; A zero sum in any trust account means that it cannot function, nor be utilised; The same is true of a bank loan account; When the depositor/borrower deposits the signed and accepted loan offer and is lodged to the credit side of the bank account, simultaneously a drawdown of the same amount is issued on the debit



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side; This gives a net of zero; The banks cannot get around this zero sum trust equity the day the loan cheque is issued, as the net sum “in trust” is zero;

A similar instance is when the banks take a state monetary action against the borrower on foot of an alleged bona fide loan demand; Any court case is a constructive trust, which means it is a trust under construction; For there to be a court monetary dispute, there must be bona fide proof of debt equity to have the dispute about; If the bank cannot produce the signed and accepted loan offer when called upon to do so, and the respondent/defendant outlines the banks failure on a special affidavit, the state court case has no bona fide equity for the dispute, and any state ruling on zero equity is not worth the paper it is written on; All state judicial functions are aware of this fact in law, and in practise; There is an old judicial saying, “*that you cannot make a silk purse out of a sows ear*”, and it derives from zero equity;

If a bank decides to go for possession of the title to the secured property, on foot of a possessory demand, for a borrowers alleged default, the bank relies on the equity within the title to the property, which is usually the state property rates, or state property tax that the borrower pays to a state function as a property licensee; If the borrower has never registered his property for tax with the state, the title possession case cannot proceed as there is no equity; If the borrower has never paid his property tax, the title possession case cannot proceed as there is no equity; If there is no property tax applicable to the property, , the title possession case cannot proceed as there is no equity;

If a bank decides to appoint a receiver over the secured property, on foot of a demand for monies, in accordance with the security documents/mortgage, the receiver steps like a cuckoo into the secured nest of the borrower; If the bank decides he also wants to take a monetary action for money against the borrower, he cannot do same, as the receiver by appointment holds all equity to the loan and the security, and is obliged to start filling the borrowers bank account with monies in lieu of rent or sale of the security he holds; The bank cannot sue the borrower in this instance, as all equity is with the receiver, and the bank should be suing the receiver that he appointed, if the bank wants to realise a state monetary judgement; The borrowers equity is zero, as the bank appointed another to stand in the shoes of the borrower and his secured property title; The receiver has to complete his job pursuant to his bank appointment, and then dis-appoint himself on completion, and hand back the bank account and any alleged residual debt to the original borrower, and then and only then, can the bank have any equitable right to lay a claim in a state court for any residual monies allegedly due;

Another simple example is state bankruptcy, when one is non-consensually adjudicated a bankrupt, and when he is coerced under duress to filling out and signing the statement of affairs, (and same statement when sealed, is lodged by the bankruptcy official assignee as a debt note into the state central bank, pursuant to state statute), if the alleged bankrupt fills out the statement, showing a zero balance between assets and liabilities, or showing zero assets and zero liabilities, the bankruptcy court case collapses, as there is no equity in the filed statement to warrant any bankruptcy trust nor court action;

If there is no equity or debt value (in lay-mans terms) in an alleged dispute, the dispute cannot be brought to a state court, as the court cannot construct a trust without a debt value; An “in trust” status cannot be constructed without debt based value therein; If there is no debt



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based equity in any debt based trust, the “in trust” status is a nullity in law, is without foundation, and is a fiction;

f. The power of a receipt
[Back to contents](#)

The use of contractual receipts have been utilised prior to the Hebrews being in Babylonia (c600BCE); The Babylonian empire existed from c2000BCE; Both the Babylonian and the Hebrew utilised receipts in their commercial business's; Contracts were drawn up on stone tablets, as were receipts; The common law of the land was oral by Talmud and written by Torah; Harry Seebee Linfield a scholar and rabbi, in The American Journal of Semitic Languages and Literatures, Vol 36 No. 1 (Oct 1919) pp 40-66 (27 pages) outlines, in his article “The relation of Jewish to Babylonian law”, the use of receipts, and even back then.... *it is recorded that the receipt was a release from a contractual obligation.....To issue a receipt was unusual.... In the case of a payment in part, the Babylonian either issued a receipt or destroyed the original bill of debt, and had a new bill drawn up....*

A contractual receipt proves that a contractual obligation has been settled in full, and no further contractual obligation exists; The purpose of the receipt is the commercial alternative to the original IOU or contract being destroyed, rendering the contract by its destruction, permanently out of commercial use;

If an issued receipt is not accepted, this protest of the receipt, must be issued within four days of receiving the receipt to the receipt issuer, pursuant to the globally adopted bills of exchange act, as otherwise it has been accepted in law and in fact;

If a contract has been settled and a receipt has not been issued, and the contract has not been destroyed or rendered spent, the contract remains open; An open contract can be sold by a scrupulous creditor looking for funds, as value to an unsuspecting third party purchaser, on the basis it has not been settled; This third party is perfectly entitled to produce the contracts transfer and assignment, and make demands and claims of monies on foot of the contract he bought; The burden of proof rests squarely on the alleged debtor, and if he had a receipt from the creditor, this burden is easily provable;

This is similar to the way vulture funds (an unscrupulous purchaser) purchase the scraps and carcasses of bank loans in alleged contractual default; The vulture fund knows full well that the alleged debtor was in fact the creditor for the bank loan, in that the deposited loan note/IOU created the loan value, and the bank as the loan account trustee misrepresented this fact within the contractual loan offer; In this instance, the depositor or borrower should call out the alleged holder of the loan note, under the bills of exchange act, and if the loan note cannot be produced, the depositor should issue the alleged original lender a receipt in lieu of the loan note;

This strategy does away with the standard judicial mantra, where the judicial function acts like a plaintiff, and continually asks did you the alleged debtor get the money? Instead of trying to give a non-incriminating answer, the alleged debtors answer now is simply, “of course I got the money, and not only that, I hold a specific/general receipt which was issued



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to the alleged lender, in lieu of the monetising/cashing of the loan note; The issue of the receipt proves all contractual obligations are closed, forever; No court of law, which abides by the law, can get around this simple procedure; The use of the receipt by the holder of a receipt cannot be trumped in law;

In fact the way transactions are recorded in crypto coin wallets on a blockchain operate in the same way; The settlement transaction proves that coin of value X went from wallet A to wallet B, and the blockchain consensus confirmation verification mechanisms by notary nodes prove the transfer and settlement; These transaction confirmation mechanisms for the most part, are generally either proof of work (PoW) or proof of stake (PoS), and prove the value of the transaction and also prove the settlement and its date and time – and in a way are quiet similar to commercial receipts, as we will see;

For any blockchain transaction, a blockchain transaction number or transaction identifier is available to all parties concerned in a specific transaction; This transaction identifier is also available to any external party to view if they should wish, if they have been made a party to the transaction identifier number; A transaction identifier on the blockchain explorer, has the wallet identity of the sending and receiving wallets, the time and the date of the transaction, the number of notary node confirmations to date for the transaction, the transaction amount, and the new closing balance of the receiving wallet, which proves settlement was issued to that receiving wallet;

However other blockchains have taken PoW a step further, where after the initial confirmations of PoW, these initial PoW confirmations are flipped in to a delayed proof of work (dPoW) consensus mechanism; The delayed proof of work consensus confirmation is almost similar to a specific receipt for any transaction, as it includes all the typical transaction details mentioned, however in addition the dPoW transaction identifier provides the opening and closing balance of the sending wallet - thus confirming that funds were issued out of the senders wallet; However the dPoW transaction identifier proofs, should be regarded as a generic commercial receipt, in that the transaction does not detail what the settlement and actual receipt was issued against i.e. what goods or services the settlement and dPoW receipt is actually against; A generic receipt is good enough in all instances, especially where there is no dispute between the parties, regarding what the agreed contractual goods or services were;

As stated earlier, the new commercial norm these days, is to forego the issue of receipts, on settlement, particularly in the use of debit or credit cards, and especially so when “tapping” for settlement, and this brings with it commercial dangers, and areas that can be financially manipulated by the unscrupulous; The use of combined card and goods purchase receipts do not prove that title has passed, in fact they prove that the card issuer holds title to the goods you purchased; These types of receipts are best avoided; The card issuer knows well from the card machine that you did forego the receipt, and this can allow him to do other financial manipulations with the unreceipted transactions; The card “tapping” is allegedly an effort to save the rain forests; Bankers have gone eco!; We think not; It is without doubt a concerted global effort by card issuers, to get society away from the ancient practise of holding receipts;

To summarise a contractual receipt not only confirms the transfer of property ownership of the exchanged goods and services, it confirms that the contract has been settled for specific



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value, and that there is consensual closure to the agreement or contract, and it confirms there is absolute closure of any hidden or equitable “in trust” amount or status as the contract stands debt free, and that the actual and original value of the agreement or contract was and is contractually set at that receipted contract value;

- g. General – blockchains – are they an online version of a debt based system?
[Back to contents](#)

This section is for the blockchain audience: currently “public” blockchains/coins are classified in to either a utility coin or a security coin; A utility coin being a coin that provides a blockchain service, and a security coin being a coin that is generally backed by an initial public offering, or backed by an initial coin offering or backed by initial investment venture capital, etc;

As stated in the introductions, the ilien project, blockchain and token, by its debt free status and its initial unmanipulated, and ongoing immutability does not fit in to either of the current classifications; Thus, there is a new blockchain/crypto coin classification which we shall call “debt free token” or “debt free coin”;

This type of debt free token/coin can in practise only be set up outside a national constitution framework, for the simple reason that the constitutional trustee, known as the state, would be required 1. to implement a 100% debt forgiveness on past debts in that economy, and 2. to implement a 100% commercial reverse in state financial laws, penalties, and policies, and on completion of both these phases, would be required implement a financial or “debt free” reset, to roll out such a debt free state coin; This obviously would require that all trading partners internal and external to that state implement a similar “debt free” reset, to enable a seamless transition from debt backed/based system to a “debt free” system; Such a future global state debt free implementation, is in practise, obviously beyond reach for state actors;

The outgoing central bank of england governor in his August 2019 speech will only admit that all state fiat debt currencies need short, medium and long term strategies to enable fiat currency remediations, to remedy financial effects, and suggest looking to facebooks libra security coin, by state and super state central banks; His suggestions do not go far enough, as he obviously ignores the debt backed cause;

Currently collective state agreements, cannot even reverse United Kingdom State out of the EU super state, so one cannot hold out much hope of any state singularly or collectively ever attempting to contemplate any such debt free action; In addition the state would have to admit to all, that all states have colluded collectively in the manipulation, controlling and distortion of money creation by their licensed bankers, for many thousands of years;

Let’s return to the question, are crypto currencies an online version of a typical debt backed/based currency? We are not here to critique other coins or blockchains – but we do believe it is important not to make the same mistakes of the past, unknowingly; It does appear that many security based crypto currencies that utilised an IPO, ICO or investors to launch their coin, may actually be a “soft or online” version or mimic of a typical debt backed/based model; Some tend to rely upon the scarcity coin concept to increase the initial coin launch



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value, which is an undeniable trait of the debt backed model; Also governance is decentralised in most crypto coins, which can be an extremely proactive move, provided governance limits and authorities are set in stone for the good of all the ecosystem users;

Thus leaving aside the scarcity and governance traits of typical “classified” security coins – both which can be overcome by amending coin white papers if necessary – the issue that needs a degree of scrutiny is whether a typical security crypto coin now apparently classified as a security, is debt backed/based;

The very word security implies the classification of debt backed or debt based; The state agent powers that be, such as the SEC and FCA have stated that all security coins (and thus debt backed), may or do, require security registration with their organisations, particularly when utilising registered centralised crypto exchanges;

There is a very simple way around this possible security requirement – and that is that governance of a blockchain coin just issues a specific or general receipt, for all the coins in circulation for the value of the initial launch investment – every coin in circulation on that blockchain is now debt free, as the initial debt based launch investment has been rendered settled and receipted; It may need a little more such as receipting the actual value of all coins in circulation, but a receipt appears to be a simple way out of the crypto security classification mire, to render a coin debt free;

We hope that other blockchain coins take the time to assess their current architecture, as a simple piece of paper like a receipt, can flip a debt backed model into a debt free model;

h. Close section 4
[Back to contents](#)

The purpose of this long winded section 4 is to provide all with information to allow each to awaken in their own time, to make their own decision if the need should present itself, to rise from subjected inferior state status, to rise up through national citizenry status, to the point of return to our original status as man;

We note that many state actors and licensees may not be aware that the system they work in is more than slightly lob-sided in favour of the state and its favoured licensees, and we appreciate that these state servants and employees of the favoured state licensees, were not educated in such matters; However when the truth rings a bell, to remain silent and not delve a little deeper, nor ask the obvious questions, nor attempt to make changes for you, is no more than wilful blindness, and is now a known disorder called cognitive dissonance; Everyone has the inherent free will ability to make a change for the good for themselves, and for the good of each other;

We hope you have a better understanding of a debt backed/based system and the systems that can get distorted, when utilising any debt backed model; There are many more examples that we could have included, increasing the length of this section, however the ilien team required that we outline the most obvious, and we hope that others will gain benefits from the information within; Unfortunately all debt based models are doomed to crashing, many times,



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by their own fundamental architecture and the players that manipulate them; The reader should research this information, and delve deeper, prior to making any informed decision;

We will close section 4 at this point, and suggest you take time digest the following wise words from Rudyard Kipling - 1865-1936, in his poem titled “If”

*If you can keep your head when all about you
Are losing theirs and blaming it on you;
If you can trust yourself when all men doubt you,
But make allowance for their doubting too;
If you can wait and not be tired by waiting,
Or, being lied about, don't deal in lies,
Or, being hated, don't give way to hating,
And yet don't look too good, nor talk too wise;

If you can dream—and not make dreams your master;
If you can think—and not make thoughts your aim;
If you can meet with triumph and disaster
And treat those two impostors just the same;
If you can bear to hear the truth you've spoken
Twisted by knaves to make a trap for fools,
Or watch the things you gave your life to broken,
And stoop and build 'em up with wornout tools;

If you can make one heap of all your winnings
And risk it on one turn of pitch-and-toss,
And lose, and start again at your beginnings
And never breathe a word about your loss;
If you can force your heart and nerve and sinew
To serve your turn long after they are gone,
And so hold on when there is nothing in you
Except the Will which says to them: "Hold on";

If you can talk with crowds and keep your virtue,
Or walk with kings—nor lose the common touch;
If neither foes nor loving friends can hurt you;
If all men count with you, but none too much;
If you can fill the unforgiving minute
With sixty seconds' worth of distance run—
Yours is the Earth and everything that's in it,
And—which is more—you'll be a Man, my son!*

- i. Addendum to section 4
[Back to contents](#)

During the ilien team review phase of this section in August/September 2019, the reviewers came up with better ways to relay the ilien message; One particular reviewer simply emailed



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a statement from the introductory section of this white paper, and asked two questions of the governor of the bank of england about the 2014 and 2015 bank of england papers; Find the mailed query and reply below, and we believe this reviewers proactive step confirms the historical and ongoing banking sleight of hand when it comes to accepted banking loan offers; The first line of the governors reply really sums it up; In any event, well done to the reviewer, he has made our job for this section a little easier!;

THE E-MAIL

From: [REDACTED]
Sent: Sunday, September 01, 2019 7:52 AM
To: Carney, Mark
Subject: seeking clarity

Dear Mark,

I hope you are in good health.

I am contacting you to seek clarity on a statement the Bank of England made on money creation, in a report released in 2014 the Bank of England admitted “*that whenever a bank makes a loan, it simultaneously creates a matching deposit in the borrowers bank account, thereby creating new money*”, in a paper called “*money creation in the modern economy*” (see link below) <https://www.monetary.org/wp-content/uploads/2016/03/money-creation-in-the-modern-economy.pdf>

In another of your papers in 2015, titled “*banks are not intermediaries of loanable funds – and why this matters*” The Bank of England admits ... “*the key function of banks is the provision of financing, or the creation of new monetary purchasing power through loans, for a single agent that is both the borrower and depositor*”; Later in the same paper you admit that “*Saving does not finance investment, financing does. To argue otherwise confuses the respective macroeconomic roles of the resources (saving) and debt based money (financing).*”

Both of your papers in a nutshell state the borrower is also the depositor, in that the bank recognises that the depositor deposits his IOU value or his loan offer as accepted value, with the lending bank, and the lending bank utilises this deposit value to fund the borrowing, and thereby creating and releasing additional money (debt) in the economy; These papers outline and debunk banking fractional reserve lending theory, which has been the standard misinformation rolled out for decades;

You state loans are backed by deposits from customers, my question is “the deposit you refer to is the customers loan offer or IOU” - true or false?



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It appears that the banks are performing nothing more of a loan service to borrower, other than the “cashing” of the depositors IOU, in the same way you would lodge a cheque, is this true or false?

Thank you for your assistance Mark, I am looking forward to your response.

Warm regards

██████████

THE E-MAIL REPLY

From: "Mark Carney" <Mark.Carney@bankofengland.co.uk>

Date: 9/9/2019 at 3:45 PM

Subject: RE: seeking clarity

To: [REDACTED]

Dear [REDACTED]

Thank you for the question.

In short, you are right that the bank deposit created is the bank's customer loan offer.

However, there are few further points that are worth emphasising.

First, given loan rates are higher than those on deposits, the customer is likely to spend the money borrowed, meaning the deposit will then flow to the counterpart to that transaction (eg someone selling their house). The deposit may well then circulate elsewhere within the economy, given banks offer to transfer it on demand. By making long-term loans covered by overnight deposits banks perform a valuable liquidity or maturity transformation role which ultimately lowers the cost of long-term borrowing.

Second, banks' ability to make loans and create deposits is not without limit. Regulation requires that they hold a sufficient amount of their own funds or capital against the loans that they make. And from both a prudential and a conduct perspective there are requirements that banks conduct the necessary affordability checks to make sure borrowers have adequate capacity to repay.

Regards

Mark Carney

We will now close section 4 again!!

5. The now – the end of blind faith and the beginning of knowingness

[Back to contents](#)



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a. Introduction

[Back to contents](#)

One of Manly P Halls famous quotations is a good place to start this section, as many before us have utilised, and very few can disagree with his intents:

“When the mob governs, man is ruled by ignorance; when the church governs, he is ruled by superstition; and when the state governs, he is ruled by fear. Before men can live together in harmony and understanding, ignorance must be transmuted into wisdom, superstition into illumined faith, and fear into love.”

If there are circular symptoms that persistently arise despite constant treatments, such as the debt based booms and busts, the root cause of such symptoms needs to be addressed and remedied; M P Hall puts it like this:

“It is not enough that we solve particular problems. We must solve the very cause of problem itself. Wars, depressions, crime, dictators and their oppressions, are the symptoms giving clear indication of a greater ailment. To examine each problem solely in terms of the problem itself, without recognition of its true relationship to a larger and more universal necessity, is to fail in the broader implications of an enduring peace and prosperity.”

The ilien project is a first step towards remedying the cause and ailments of the debt backed and the debt based culture, that has by its symptoms encroached destructively upon our lives; It is a fact that all coins/tokens of exchange as mediums, present as a manmade energy which can be utilised for commercial exchanges; The creation of any medium of exchange is not an exclusive gift for the chosen few; As can be seen, it is now a simple methodology that is utilised in the many types of crypto coins available to all, that can be utilised to conduct private commercial transactions; The symptoms of the debt based and debt backed ideology such as scarcity and lack, serves no further purpose in this new paradigm of knowledge, and this step is being made in a transparent and accountable manner;

From an energy perspective, in the previous section “the past”, we see that a pseudo masculine patriarchal energy appears to dominate the actions of the past manmade systems, and the energies of “an eye for an eye and a tooth for a tooth” were enforced and in play, and commerce tended to play out and observe these ancient and now obsolete beliefs and manmade energies; In fact lady justice atop most commercial court buildings, wore and still wears a blindfold over her eyes, whilst she held the scales of dan/libra, indicating that the manmade law within the building is blind to the feminine energies of justice; This manmade law used in such buildings and systems is obviously flawed, when the natural feminine energies of forgiveness, compassion, justice, love and giving are sacrificed to uphold the laws for commerce; And when these natural feminine energies are hidden, ignored and cast aside, that manmade system with its unnatural flaws, has an obvious finite time span; Creation, whether natural or manmade, requires the merging and union of the feminine and masculine energies for balance and longevity; An imbalance in either energies when merged causes an obvious finite time span;

The ilien project re-introduces the natural feminine matriarchal energies again, particularly into past masculine commercial transactions; In short this is effected by forgiving and



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neutralising the past pseudo masculine debt energies, within any debt currency token, by simply utilising the commercial receipt; The receipt allows the natural feminine energies to not only merge and create with the natural masculine energies, but permits the feminine energies to nurture that debt free creation;

The balanced debt free coin/token known as ilien, is created by the use of an energetically balanced transparent and accountable conversion contract, utilising and merging both energies, and the resulting debt free coin/token is used to implement the feminine energy trait of giving;

From a commercial perspective, the ilien coin/token stands balanced and debt free, its source and creation is transparent and accountable, and each separate conversion contract definitively and immutably tethers the value of 1 ilien coin/token, to the value of 1g of gold; The ilien coin/token is NOT BACKED by any debt or credit value, it is contractually and immutably tethered and receipted in a debt free manner from its inception, to the current value of 1g of gold;

When a prospective lien creditor/holder applies to have his lien converted into ilien coins/tokens, after due diligence approval, he contractually agrees and accepts to the open and simple terms of the conversion contract, in that he receives 50% of his original lien value in the new minted ilien coins/tokens, and the remaining 50% of new minted ilien coins/tokens are distributed to and for the good of the ilien community, and the 100% value in its totality is receipted, rendering it debt free; The gifted 50% of ilien value, contractually given by the past lien creditor, is issued out to the ilien community and the communities supporters, in the way of bonus distributions, good cause distributions, foreign support distributions etc, in a procedurally agreed and orderly manner;

This section will give a general overview of the ilien project and delve deeper into specific procedures towards the sections end;

b. Goals & Ethos of the ilien project

[Back to contents](#)

Thus, the primary goal of the ilien blockchain ecosystem is to introduce abundance, grounded and nurtured upon its own debt free status, where this value is created through the conversion of commercial liens;

Other typical goals include, and are not limited to the following:

- To be the debt free trading coin of choice, for original indigenous tribes and communities, https://en.wikipedia.org/wiki/List_of_indigenous_peoples and newer communities and tribes such as those set up and promoting in the ethos of: (UCTs) universal community trusts <http://self-realisation.com/video/universal-community-trust/> in the ethos of ubuntu <https://ubuntuplanet.org/>, in the sacred economics ethos <http://sacred-economics.com/>, etc; (See the links section for further details);
- Provide a trading system;



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- Enlighten and reveal truths;
- Establish good cause funding, particularly for beneficial community type projects;
- Removal of perpetual debt ethos;
- Removal of double spend and double dipping;
- Provide value for lien holders;
- Provide a platform for a de-centralised community;
- Provide an alternative for the current “crypto” scarcity models;
- To provide a stabilised store of debt free value;
- To enhance value in other aligned crypto blockchains;
- To take an initial step towards the replacing of all current forms of banking and centralised control;
- To neutralise and energetically balance, by receipting, commercial payments and settlement transactions;
- Expose the “commercial hidden’s” of the past;
- Provide a debt free coin procedural template that other communities and tribes can mimic, copy, utilise, and set up if they so wish;
- Remain a private global community organisation, with links to other private community organisations;
- Uphold the private status, in that private means NOT PUBLIC;

c. Who we are
[Back to contents](#)

The authors are part of the ilien community team; The ilien team are a group of like-minded people whose paths have crossed, since the financial squeeze of the 2000’s; As an informal team we all researched and shared the knowledge of the real workings behind commerce, trusts, constitutions, states, legislative, judiciary, etc and particularly currency creation;

As an example: pre 2012 we completed numerous common law liens upon high street bank officials, solicitors, etc, and we discovered that whilst the liens were deemed good, merchant banks would not monetise/cash these liens, as the high street banks etc, were customers of the merchant banks and part of the same “old club”; As these banks doors have remained firmly closed since 2012, we decided to implement a unique solution, and have called it ilien;

The authors, cathar, pod, hawthorn and triskele, have undertaken to write this white paper, and the various procedures etc, in plain english, for the ilien community and team, so all who are interested in this concept, can participate; The authors are crypto neophytes, and have absolutely no crypto development experience, and minimal crypto exposure, and we believe that this is a positive attribute as we query all project requirements until understood, so we can explain the simple detail to other neophytes!;

The authors used the following undertakings, as guides in the written procedures and papers, and thus the ilien ethos promotes and nurtures them:

- to lay no harm upon our neighbours, nor any other;



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- to never act as a lender, for any future purchase or contract; and to never act as a borrower for any future purchase or contract;
- to cease availing of public credit devices, contractually bended by way of “in trust” debt instruments, such as credit card institutions, secured bank loans by way of title, licences, etc;
- to assist people, “caught” in any contract bending of others, by their hidden “in trust” debt methods;
- to promote abundance as the only remedy, to the failed “in trust” debt bending methods of the past;
- that there can be no bona fide truth without honour, and that there can be no bona fide honour without truth;
- to operate truthfully and honourably in commerce, and in life;
- to expose those contractual benders, that betray these natural norms, of truth and honour;
- to forgive, when forgiveness becomes an obvious requirement;
- to give, when giving becomes an obvious requirement;
- that the buckets/pails of water of the aquarian era, obviously symbolise, that one is for forgiveness, and that the other is for giving!

In summary, the ilien team is a global communal tribe of men and women, who have genuinely seen the need to change commercial “scarcity models” , “debt based systems”, and and blind faith beliefs, and collectively have engineered a simple solution to roll out the converse, namely a debt free abundant coin/token, thereby removing commercial duplicity and commercial double spends, whilst exposing in a simple way, the “commercial hidden’s” of the past;

Thus, the ilien intent or mission if you like, is to neutralise past destructive commercial energies – by forgiveness, and re-energises creative energies into abundant energies – by giving, for the good of all; And we invite all to join the cause and to join the ilien community/tribe!!

d. Current status of ilien and the ilien blockchain – general overview [Back to contents](#)

The ilien blockchain is an asset chain on the komodo platform, and we thank the developers and communities of komodo, chainmakers and veruscoin for all set up help and assistance to date; All consensus confirmations for ilien transactions are currently managed by komodo platform through their delayed proof of work (dPoW) consensus mechanism; The ilien blockchain was initiated with 10bn ilien genesis coins; As tranches of liens are contractually converted, new minted ilien coins are released and transferred out of the genesis wallet/block into circulation on the blockchain for community use, by way of multi-signatures; A tranche is an approved batch of liens in line for conversion into ilien coin;

The komodo platform <https://komodoplatfrom.com/> was selected as they stand as the technical leaders by a long way since the crypto outset, in crypto and blockchain technology, and their platform is anonymous, private, secure, (and secures its asset chains every ten minutes on the bitcoin blockchain/ledger), and was developing a cross chain decentralised



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coin exchange at the time; Komodos atomicdex coin exchange app can now be downloaded at <https://atomicdex.io/> For more information on Komodoplatfrom security see <https://support.komodoplatfrom.com/support/solutions/articles/29000024430-what-is-komodo-platform-> and for a better understanding on the security service interaction with the bitcoin network, Komodo summarises: “Komodo’s [Blockchain Security Service](#) protects every blockchain in the ecosystem with the power of the Bitcoin network. Every ten minutes, Komodo’s publicly elected notary nodes write a block hash from each blockchain onto the KMD ledger. Then, a block hash from the KMD blockchain is written onto the BTC ledger, providing Bitcoin-level protection to all chains integrated to Komodo’s Blockchain Security Service.”

The preferred ilien coin wallets to access the ilien ecosystem coins on the ilien blockchain is the veruscoin agama wallet <https://veruscoin.io/wallet.html>, veruscoin being another one of the family of komodoplatfrom asset chain coins, and this wallet being an updated hybrid of the discontinued komodo agama wallet;

There is no current plan to list ilien on any cross chain centralised exchange (CEX), as most tend to deal in debt based coins, and as ilien is listed by being part of the komodoplatfrom family on atomicdex their decentralised cross chain exchange platform, there does not appear to be any current CEX requirement;

There is a current plan to list ilien with a debit card provider, on the provision that all transactions on the debit card providers ledger are traceable, and are effected through and on a dedicated card provider blockchain;

The current plan is to issue community bonus’s (25% of each tranche) when the ilien.io website is up and running; The methodology of bonus distribution will most likely be effected by way of coded scripts, and bonus’s are broken into three categories: an even spread across all wallet holder with more than 1 coin, an even spread across all wallet holders with more than X coins (X to be decided), and a proportional spread for the top 500 wallet holders of ilien coin (the 500 number may change); The figures in these categories may be subject to change as more users come on board, to give more users access to a fairer spread and larger bonus’s;

In summary, the ilien blockchain was set up in early 2019, and underwent successful testing; The first tranche of minted coins was released and distributed into circulation after the tranches contractual conversion on the 21st May 2019; Currently at the time of writing, there are 3,108,173.88927283 ILN coins in circulation against three tranches converted – see table below: Further general information on coin distributions is available on ilien.io;

Ilrien General Statistics:

Statistic review date: 04th November 2019

Lien tranches converted: 3

Total coin in circulation: 3,108,173.88927283 ILN

Spot rate of 1g of gold = 1 ILN = \$48.54 @ <https://goldprice.org/gold-price-per-gram.html>



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Breakout of Circulating Coin (rounded):

<i>Item</i>	<i>%</i>	<i>Allocated & Issued (ILN)</i>	<i>Distributed Out (ILN)</i>
<i>Past lien holders – per conversion contracts – Proc B, C, D, & E</i>	<i>50</i>	<i>1,554,086.9446</i>	<i>1,554,086.9446</i>
<i>Tranche Bonus (for all wallet holders) – Proc H</i>	<i>5/(10)</i>	<i>155,408.6944</i>	<i>0.00</i>
<i>Master Node Bonus (top 500 wallets pro rata share) – Proc G</i>	<i>5</i>	<i>155,408.6944</i>	<i>0.00</i>
<i>Foreign Crypto Gift Promotion – Proc J</i>	<i>10/(5)</i>	<i>310,817.3889</i>	<i>140,914.2350</i>
<i>Good Cause Fund – Proc F</i>	<i>15</i>	<i>466,226.0833</i>	<i>14,925.3819</i>
<i>Prepay Bonus (for all wallet holders > X coins) - Proc K</i>	<i>10</i>	<i>310,817.3889</i>	<i>0.00</i>
<i>Administration – Proc I</i>	<i>5</i>	<i>155,408.6944</i>	<i>92,886.3079</i>

Note: Items in (brackets), new %'s to come into effect from T4 for distribution

e. Ilien symbols and identifiers

[Back to contents](#)

There a number of symbols and identifiers for the ilien coin and project, and all derive from the specific symbol as detailed out on the first page of this paper; And we are quietly confident that you wont find a section like this in any other crypto white paper!

The ilien coin short identifier is ILN in print,

Alternatively, it can be hand written as an *ı* with a horizontal “slash” through it, similar to the horizontal “slash” in the pound symbol £;

The specific symbol is detailed out as following:

This specific ilien symbol is generally utilised on the primary page of any ilien project document, and is generally also utilised on any ilien project promotional merchandising; A hand painted version will be available shortly, aligning the symbol with the intent of the golden ratio and divine proportion;

The green spiral quadrant presents as earth energy, mother earth, gaia/d’anu, the divine feminine, and shows this energy as being infinite; This green spiral vortex is the bridge or transitional link between the seen and the unseen; This spiral does not present as a manmade alpha beginning it presents as an infinite unity beginning; The green colouring presents as an abundant compassionate healing/charging, giving and forgiving heart chakra frequency of divine love, creating the transitional bridge of knowingness to the higher chakras and frequencies of creation and abundance;



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The sword and spear quadrant presents both, undrawn and at rest, and as the sword of fire/truth and as the spear of air/inspiration/honour; These are the half-brothers, who have agreed to be merged together again in union, both sons of earth, one a “virgin” birth, to work in harmony and balance; Both energies carry the harpe on their tools, as a memory of the ability to neuter the masculine if the need arises; They put forth the necessary energy that, there can be no truth without honour, and no honour without truth; The silver shafts and gold handles give out the frequencies of remedy, healing, knowledge and knowingness;

The silver cauldron quadrant presents as the divine masculine, the infinite cauldron of plenty; This cauldron does not present as a manmade omega ending, it presents as an infinite unity ending; The infinite cauldron presents as infinite water life force of giving, forgiving and knowingness; The infinite silver cauldron of plenty, pours out the abundant frequencies of remedy, healing, creation and knowingness;

The quadrant of circles present, as divine intent, divine grace/motion and divine creation/union, and carry the colours of chakras eight, nine and ten; The intent is forgiveness giving and abundance, this intent is put in divine motion, allowing the merging/union of the divine feminine and the divine masculine, manifesting the energies and frequencies of healing, giving and abundance;

The central silver dot presents as the grounding balancing neutral circuit energy and frequencies of each of our earth stars;

The golden dot presents as the positive balancing energy and frequencies of each of our soul stars, the infinite and abundant circuit of life provider;

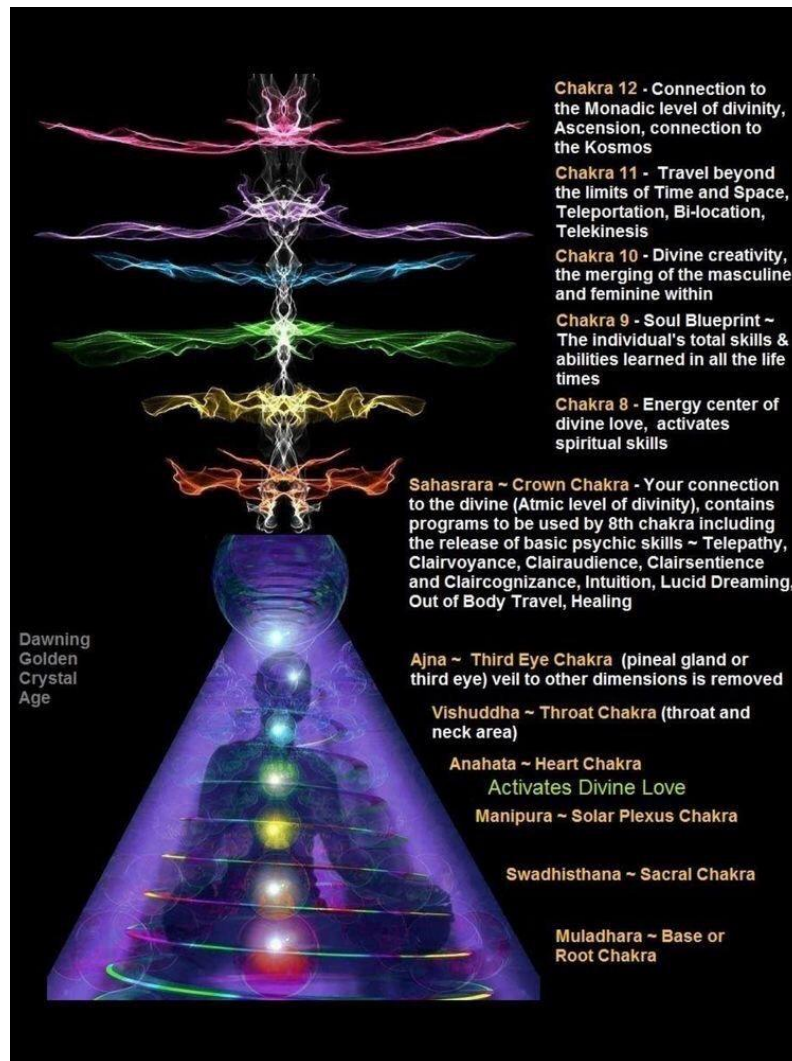
The violet “i” presents as divine energy motion, as in the crown chakra assisting the heart chakra, and visa versa, by way of the nurturing heartbeat, activating the creative divine chakras, and also presents as “i”, the square root of minus 1, known mathematically as an imaginary number, reminding us that all manmade mediums of exchange are intangible and imaginary;

All symbols are locked in motion and merge and work together with their torus fields, keeping each other in harmony and balance if the need arises, to create and manifest infinite abundance;

The diagram below gives a brief overview of the ancients understanding of the energy centres within a body, many of which energies and frequencies are duplicated, manifested and presented in union, in the specific ilien symbol logo;



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The generic symbol is detailed out as following:

The generic symbol is less detailed however is programmed & locked in motion, and carries the intent, motion and creation frequencies of the primary specific symbol, and can be seen at the top of every page of this paper; This symbol is generally utilised on ilien headed paper;

f. Procedures – applications, conversions, and distributions

[Back to contents](#)

The ilien project is a private community, and has little or no links or affiliations to any state, or state public registrars; By private we mean it is not public nor state oriented; Users are anonymous; Ilien will not be listed upon any public centralised exchange that requires the coin to be registered on any state, super-state or federal register; There exists no public statutory body corporate (company etc) behind the ilien private project, it stands as a community of like-minded men and women; Trusted third parties will be used for the routing of any debt backed/based currencies for lien conversion applications, good cause applications



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or purchase of ilien coin, if settled in debt backed/based currencies; The project stands stateless, as the ilien community does not recognise states;

The application fee for lien conversion applications and good cause applications is 25 ILN;

If application funds are an issue for good cause applications, there is a route to be gifted the 25 ILN, by way a separate good cause application procedure;

If funds are an issue for lien conversion applications, we suggest reaching out to friends in the ilien community on discord or other forums; Other friendly foreign cryptos who have assisted in the project have also been gifted ilien coin and they may be able to assist;

If you have other foreign crypto coin you wish to use for a conversion application or in seeking out ilien coin for use – its easy to sign up with komodos decentralised exchange known as atomicdex <https://atomicdex.io/> and trade your foreign coin for ilien with other ilien coin holders; Previous lien creditors who have converted their liens in to ilien coin, and other users, are a friendly lot and usually assist when a genuine request is made;

Alternatively debt backed/based currencies can be utilised through a trusted third party link on the <http://www.ilien.io/> website; Only debit cards will be accepted by this third party;

The <http://www.ilien.io/> website is going live on the 11th November 2019, at 11:11 hours in beta mode, and most functions should be active at that point; If not, all will be set active during the equinox (20th to 22nd December 2019), when the website will step out of beta mode; We request users to be patient with the ilien team during this beta website start-up phase;

The ilien blockchain as it is set up on the komodoplatform, is extreme secure and simple; All ilien coins are on the blockchain, and your access to the ilien coins you own, are through your dedicated ilien wallets, and the preferred wallet for those new to crypto coins is the veruscoin verus agama wallet with graphic user interface (GUI) <https://veruscoin.io/wallet.html> , which can be downloaded to your phone or personal computer; Using ilien coin within the verus agama wallet is user friendly for transactions, and has many additional features, and veruscoin have a frequently asked question section on the site regarding their wallet set up, <https://veruscoin.io/service.html> ; Various youtube videos on the set are available; We suggest setting up your verus agama wallet in “lite mode” for the inexperienced crypto user, who wishes to use ilien coin; Pay particular attention to the requirement of recording and keeping all you passwords, public & private addresses, seeds and WIF addresses etc, securely and safely, as if you lose them, your ilien coins are more than likely inaccessible forever!!

The current plan is that the existing ilien team will continue due diligences for the processing of lien conversion applications, and good cause applications, and after tranche nine, these various functions will be handed over to the community to run pursuant to the following procedures; As detailed earlier, currently three tranches have been converted to date, resulting in 3.1m ILN in circulation; There are in the pipeline in the order of 10m ILN worth of passed liens to be converted in the next 2 to 3 tranches; All these were marketed on word of mouth alone;



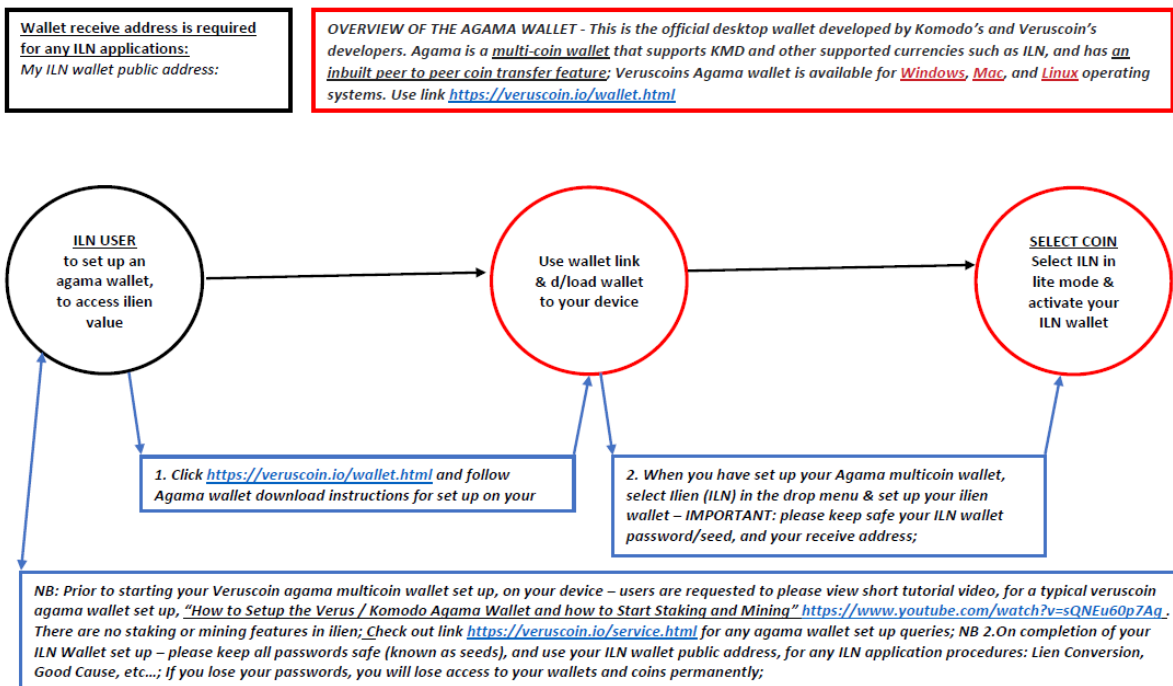
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For transparency and accountability the proofs and details of each tranche are posted and published for viewing, as tranche closure notices, and can be found on the website at <http://www.ilien.io/>, and on <https://www.woolstangray.eu/category/conversion-notices/>, a publishing website; Enclosed in each tranche closure notice is the build up to that ILN tranche conversion figure, and copies of: the settled and receipted lien conversion contracts, the receipts and the issued ien debtor forgiveness certificate are included in these tranche proofs;

We now outline the simple procedures we require users to follow for wallet set ups, applications and bonus distributions:

- i. Proc A - Veruscoin Agama Wallet for ILN coin – set up procedure
[Back to contents](#)

See the simple procedural schematic with links for the set up of ilien coin on the veruscoin agama wallet; Enlarging the zoom will allow a clearer read, and a copy of this procedure is available on <http://www.ilien.io/>;



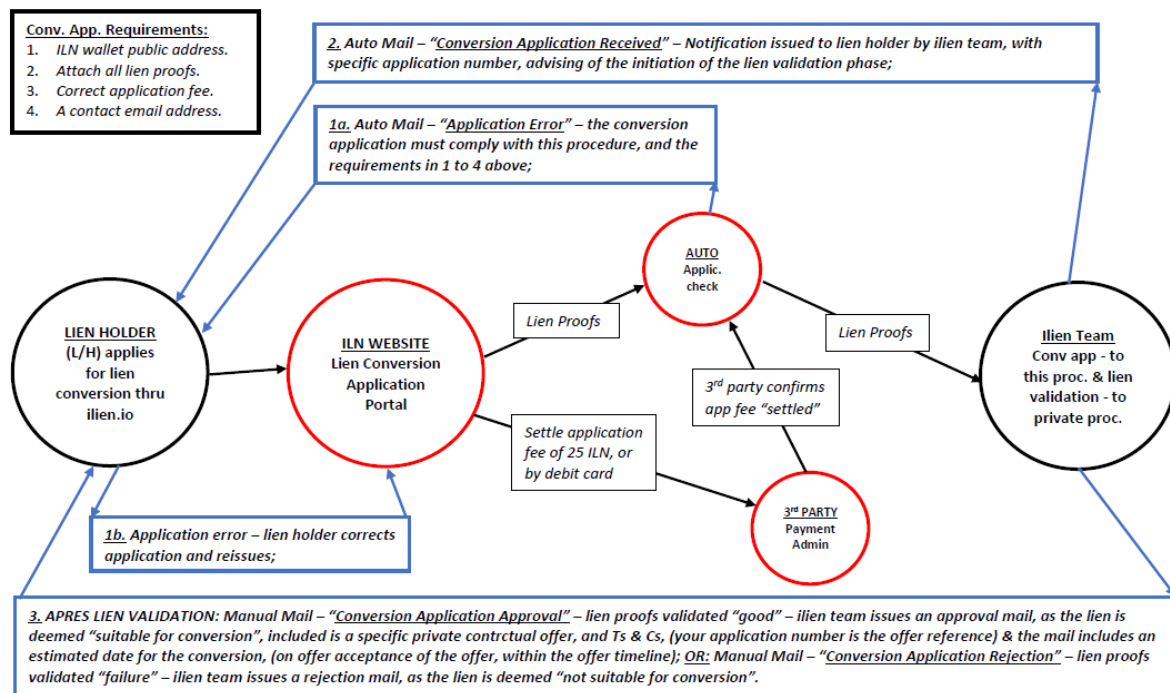


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ii. Proc B - Lien conversion application procedure

[Back to contents](#)

See the simple procedural schematic below for the lien conversion application procedure; Enlarging the zoom will allow a clearer read, and a copy of this procedure is available on <http://www.ilien.io/>; This rather manual procedure is currently being automated, utilising a web based application relationship manager, similar to a CRM function (customer relationship management) and will be in functional beta mode, in November 2019;



In addition to your ilien/agama wallet public address, your email address, and your application fee, the following documents are required by the ilien team, to validate the bona fides of your commercial lien, pre-conversion, and are required to be uploaded with the application – these copy documents must be uploaded in adobe or pdf;

1. The initial demand/notice issued to the lien debtor – and the specific proof of receipt of this initial demand/notice by the lien debtor;
2. The notices of fault, default, and/or dishonour – and the specific proofs of receipt for same, by the lien debtor;
3. The statements of truth and/or affidavits of truth and/or affidavits of obligation, that outline the defaults of the lien debtor, to your lien process/procedure – and the specific proofs of receipt for same, by the lien debtor;
4. The Lien Notice as published publicly — and the specific proofs of receipt of same lien notice, by the lien debtor;

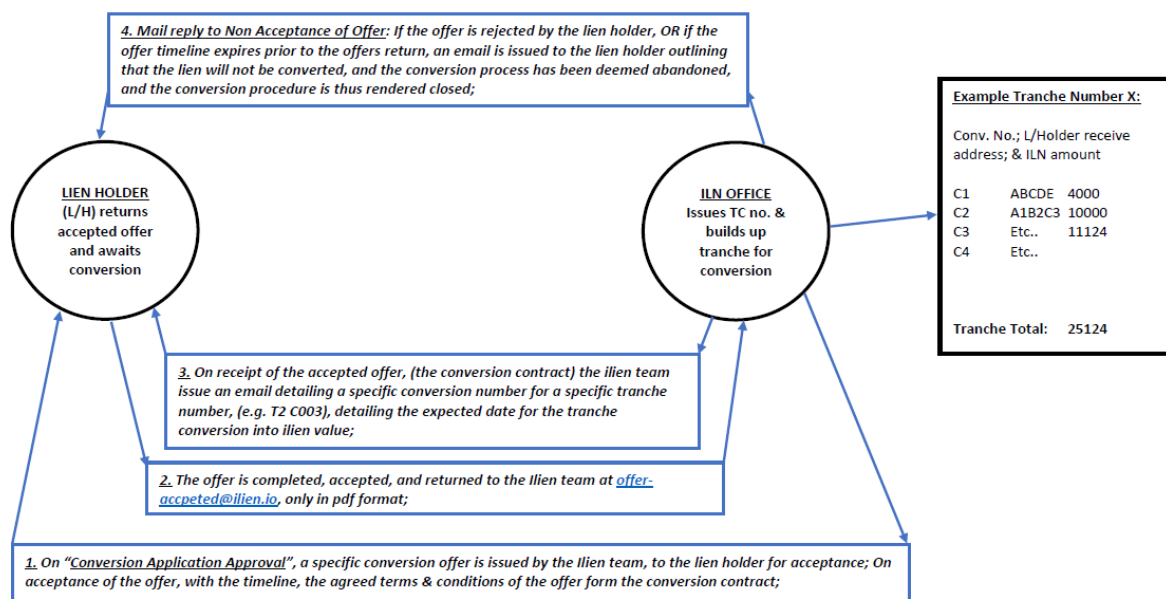


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iii. Proc C - Lien conversion contract offer/acceptance procedure

[Back to contents](#)

See the simple procedural schematic below for the lien conversion contract offer/acceptance procedure; Enlarging the zoom will allow a clearer read, and a copy of this procedure is available on <http://www.ilien.io/>; This rather manual procedure is currently being automated, utilising a web based application relationship manager, similar to a CRM function (customer relationship management) and will be in functional beta mode, in November 2019; Examples of conversion contract offers can be viewed on <http://www.ilien.io/>, and on <https://www.woolstangray.eu/category/conversion-notice/>, a publishing website;



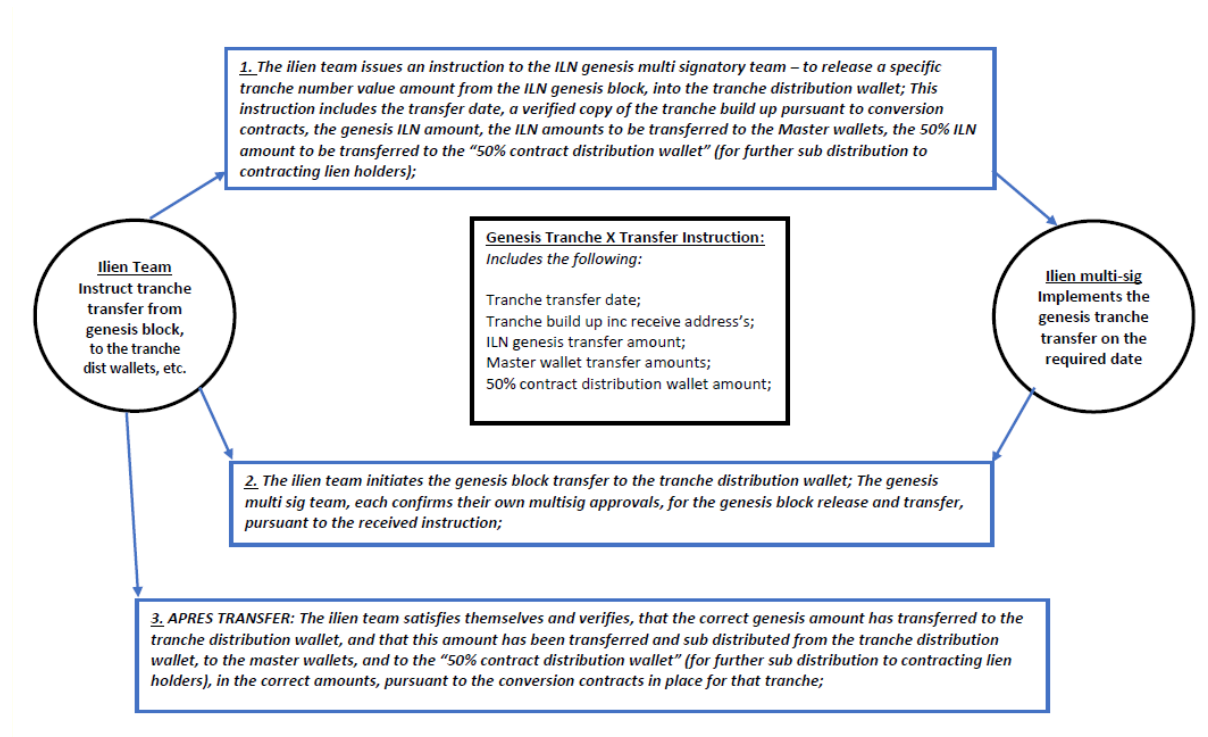


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iv. Proc D1 – Tranche ILN value release from genesis

[Back to contents](#)

See the simple procedural schematic below for the instructions and multi signature requirements for the release of the ILN tranche value, into user circulation on the blockchain; Enlarging the zoom will allow a clearer read, and a copy of this procedure is available on <http://www.ilien.io/>;



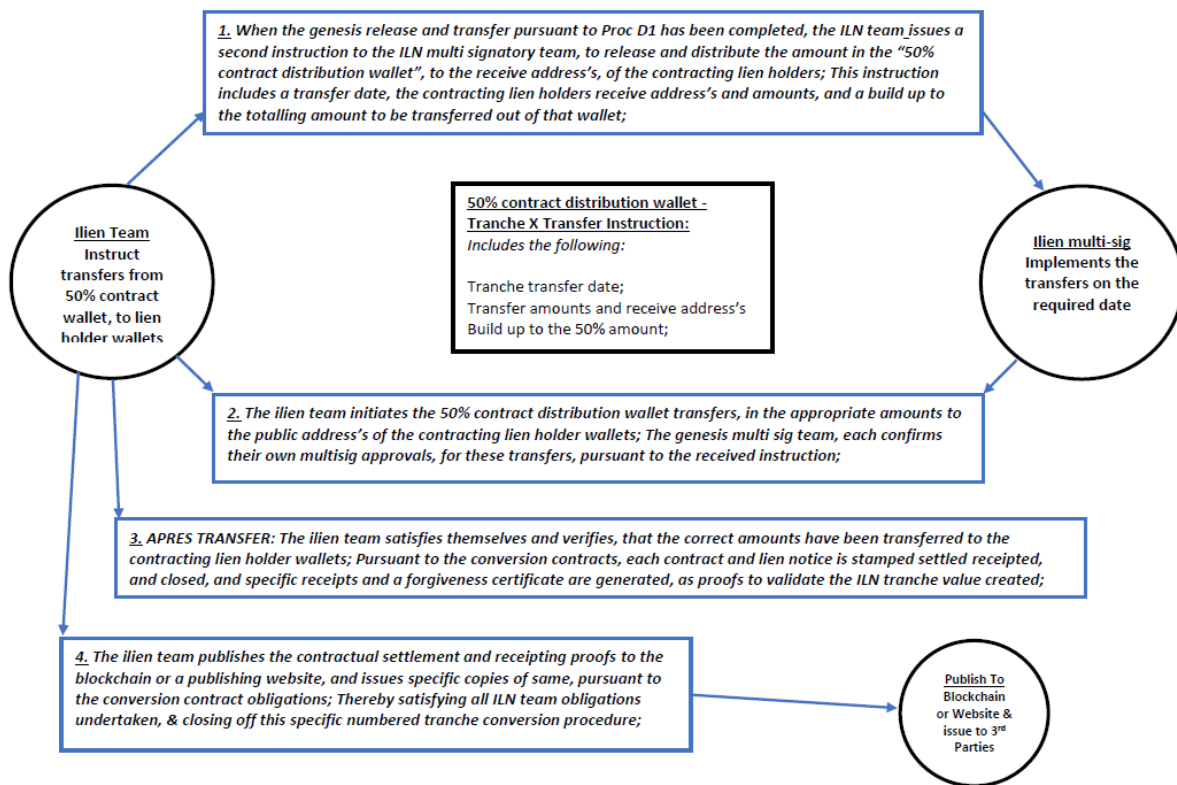


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v. Proc D2 – Sub distribution from 50% contract distribution wallet

[Back to contents](#)

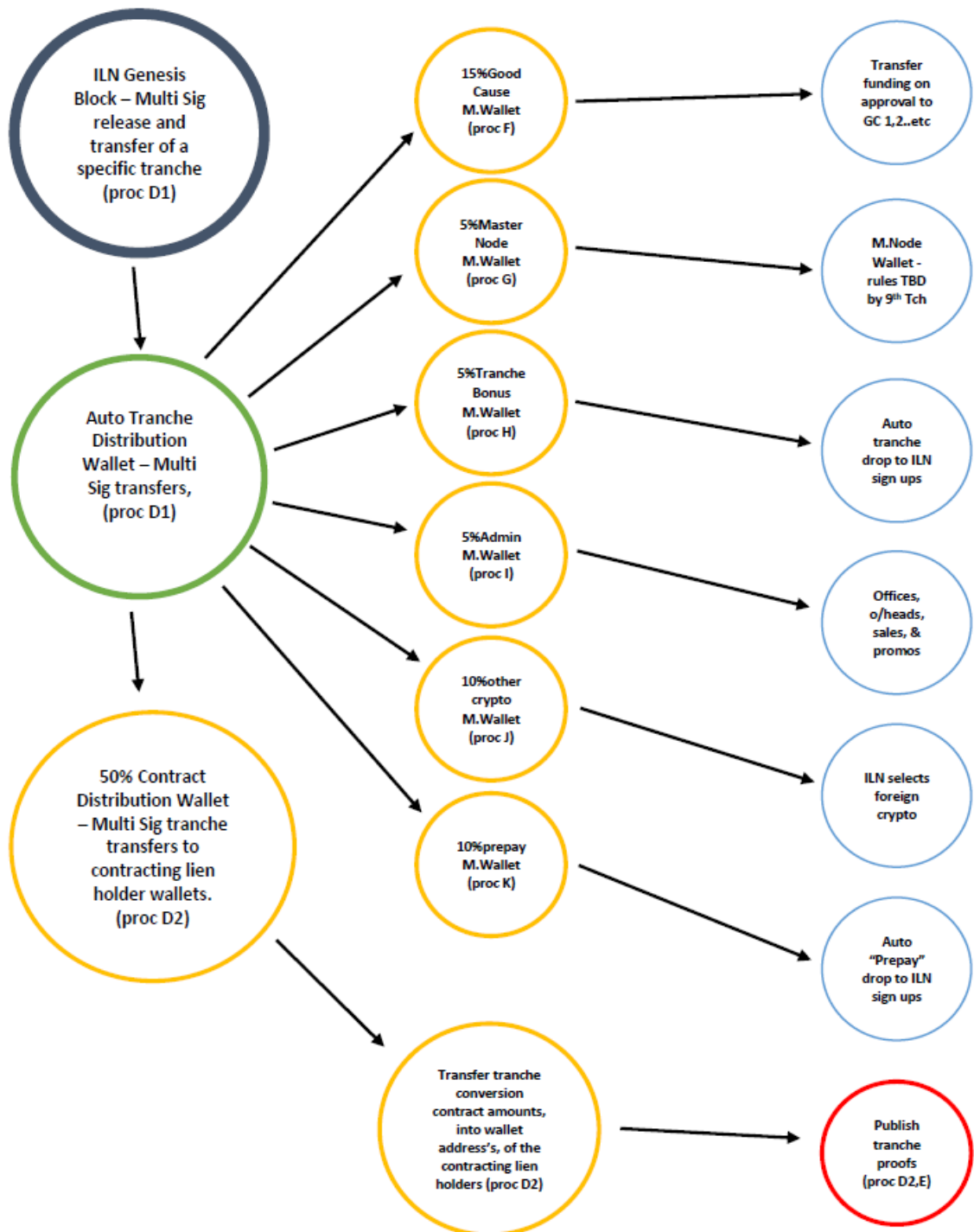
See the simple procedural schematic below for the instructions and multi signature requirements for the release of the 50% ILN tranche value, into the wallets pursuant to conversion contracts of any tranche; Enlarging the zoom will allow a clearer read, and a copy of this procedure is available on <http://www.ilien.io/>;



vi. Proc D3 – Tranche routing procedure schematic

[Back to contents](#)

See the procedural schematic below outlining the various procedures for the various distributions in relation to any tranche; This is the procedure that the team have followed for the first three tranches, however it has been agreed to make changes to the percentage distribution spreads, for 2020; The 10% allocated to friendly foreign cryptos gifting has been reduced to 5% (proc j), the mater node 5% has upgraded to 10% (proc g) and assigned as a specific ILN user bonus until master nodes come into play after tranche nine; The 10% pre pay wallet (proc k) has been assigned as a specific ILN user bonus; The reason for this is that it seemed pointless in building up a war chest of ILN coin in these wallets prior to the nine tranche handover; see section [Current status of ilien and ilien blockchain – general overview](#) for more detail on the first nine tranches; Procedure D3 will be updated during the website beta period and all tranches from four onwards will reflect the new percentages in the contractual conversion offers issued out; Enlarging the zoom will allow a clearer read, and a copy of this procedure is available on <http://www.ilien.io/>;





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- vii. Proc E – Templates and Examples of tranche contractual conversion offers, tranche receipts and tranche forgiveness certificates issued to lien debtors;

[Back to contents](#)

Appending these forms and procedures in this paper will take up to much space, and as mentioned earlier examples of the tranche conversion contract offers, tranche receipts and tranche forgiveness certificates can be viewed on <http://www.ilien.io/>, and on <https://www.woolstangray.eu/category/conversion-notice/>, a publishing website

- viii. Proc F – Good Cause Funding Application Form, and Procedure

[Back to contents](#)

Appending this form and procedure in this paper will take up to much space; The good cause application form and procedure can be accessed and viewed on <http://www.ilien.io/>;

The good cause pot/cauldron is an accumulating amount of 15% of every tranche; Any state registered entity is prohibited from applying or receiving this good cause funding, and any hint of personal gain from the good cause funding application may result in an application rejection;

Priority funding will be given to communal and domestic projects, and energy & waste minimisation projects, particularly domestic & communal pyrolysis devices, ethanol devices, bio-gas/ethanol/char production devices, and free energy devices, deep well solar pumps, etc;

Priority funding is also given to communal projects that align with the abundance ethos of ubuntu, uct and sacred economics;

And priority funding will be given to ilien users who require the setting up of alternative and holistic centres or the use of alternative and holistic therapies, treatments and root cause remedies;

All good cause applications will be assessed fairly; The good cause application fee is 25 ILN, and if this fee is an issue there is a way to get good cause application funding through the good cause application procedure; The funding is not issued out in stages, the full amount applied for is issued to the public address of the respective wallet, on good cause approval;

There is one small precondition, in that on project completion a project impact report may be called for, to assess the impact and effectiveness of the project; This is to educate the good cause approvers, and will not be published without the express written consent of the report issuer;

- ix. Proc G – Master Nodes

[Back to contents](#)

As mentioned earlier in this section, ilien master nodes are on the future long finger until after tranche nine; The master nodes were initially entitled to 5% of each tranche, and a review was undertaken and it was agreed assign it out for distribution as a specific ILN



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tranche bonus until master nodes come effective, and it is generally agreed to appease ILN coin investors, in that the top 500 wallets holding ILN will receive pro rata share based on the number of coins in their wallets of this 5% tranche bonus pot in the 9 month tranche interim period, which will be issued out by way of a script; This 500 top wallets number may be amended as required, as it will invariably incorporate the original lien contract conversion applicant wallets, in the early distributions;

Logically it made no sense to allow a master node pot to accumulate, and remain dormant for the interim nine tranche period;

However the requirement for administrative and governance projects remains a future requirement, and these are listed below non-conclusively, and in the interim period some are priority projects and will be funded by the 5% ilien administration wallet; If there are development projects in the list below that you believe you can assist with, please make contact through the ilien website, to discuss for implementation;

In the short term, the ilien team need development advice and assistance on the writing of three types of specific user-friendly scripts for the issue and distribution of the three types of tranche bonus's;

Thus, regarding future master nodes, the ilien team agreed initially:

1. that 5% of all tranche conversions on a tranche conversion date, will be transferred into the Master Node Master Wallet;
2. that this Master Node Master Wallet be distributed and/or transferred over to Master Node Holders when the various Master Node Procedures and Master Node Projects are agreed, and that in the interim period pre master nodes, any marketing outlays for future master node uptake, can be settled against this master wallet;
3. that a generic master node proposal is issued to the ilien community for discussion within six months of launch of tranche 1;
4. that master nodes create user friendly “database apps” for the various administration functions use, and these are deemed priority master node projects;
5. that generally Master Node functions, will be dedicated to: the marketing of the ilien system and methodology; the decentralising of ilien governance, administration and management of various tasks on a contractual basis; and the design and implementation of automated administration applications;
6. that generally the following break out of projects for administrative and/or governance functions, will be handed over by the respective ilien teams, to the selected master nodes, on project completion, on an annual contractual basis:
 - a. agama/ilien wallet development;
 - b. lien conversion applications;
 - c. validation and due diligence of conversion applications;
 - d. conversion offer and acceptance;
 - e. specific tranche build up, and creation;
 - f. governance of genesis wallet;
 - g. governance of tranche value release;
 - h. publishing of specific tranche proofs;
 - i. governance of good causes;



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- j. good cause applications and funds release
 - k. master node governance;
 - l. master node administration;
 - m. tranche bonus governance;
 - n. tranche bonus administration
 - o. general ilien administration;
 - p. foreign crypto governance;
 - q. foreign crypto administration;
 - r. etc
- 7. that the list above is not conclusive, and will be added to, as needs arise;
 - 8. that master nodes function, is to promote and make efficient the utilisation of ilien system and methodologies;
 - 9. that the requirements to being classified as a master node holder, will be set out and agreed by the ilien community;

Further details remain to be agreed, prior to tranche 9;

x. Proc H – Tranche Bonus

[Back to contents](#)

As mentioned earlier in this section, the tranche bonus that all wallet users are entitled to, is an equal share of 10% of every tranche; This has been increased from 5% for the first three initial conversion tranches and will be continued at a bonus of 10%; It has been agreed that 1 ILN must be held in a wallet to access this bonus;

The ilien team have agreed:

- 1. that 10% of all tranche conversions on the tranche conversion date, will be transferred in to the Tranche Bonus Master Wallet, for distribution to all “qualified tranche bonus wallet holders”, on an equal pro rata basis, as soon as is practicably possible, on the receipt of the tranche 10%, in the Tranche Bonus Master Wallet;
- 2. that “qualified tranche bonus wallet holder”, can mean that a wallet holder has signed up their wallet public address, and their email address, to the “tranche bonus sign up” on www.ilien.io prior to a tranche conversion date, for a specific wallet to be included in that tranche bonus, and all future tranche bonus distributions;
 - a. that as ilien is grounded upon truth and honour, and as the tranche bonus distribution is on an equal pro rata basis, the ilien team agrees that auto checks are in place, to monitor “tranche bonus sign ups”, allowing only one dedicated wallet receive address against a dedicated email address;
 - b. that any dishonourable abuse of the “tranche bonus sign up”, by the use of multiple email addresses, and/or multiple wallet receive addresses, will cause automatic disqualification for those specific wallets, from all future tranche bonus distributions;



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- c. that there is no right of appeal for an automatic disqualification, due to “tranche bonus sign up” procedural abuse;
- d. that a minimum cap of 1.00 ILN per wallet is initially set, for the first tranche bonus distribution;
3. **OR** that a development script is used after each tranche to distribute this bonus based on a wallet minimum if 1.00 ILN;
4. that the minimum cap per wallet, for a tranche bonus may be increased, if deemed necessary, however it is agreed that any necessary cap increase, cannot disincentivise or put out of reach, future tranche bonus distributions, to new and future wallet holders;
5. that the first three tranche bonus’s under this procedure were set at 5%;

Further details remain to be agreed, prior to using either route 2 or 3 above;

xi. Proc I – Administration

[Back to contents](#)

Up to tranche nine, 5% of every tranche is allocated to the master administration wallet; This percentage may be revised downwards if funds are not being expended;

The ilien team have agreed:

1. that ilien administration, incorporates all associated ilien team offices and their administration outlays, their equipment funding, their training, and their associated costs;
2. that all marketing and promotion is not run or managed by administration however these costs on approval will be funded by administration;
3. that 5% of all tranche conversions will be transferred into the Administration Master Wallet, to offset and receipt these associated ongoing outlays and costs;
4. that the administration master wallet will recompense and/or reimburse in ILN, on a once off only basis, from the initial administration 5% of tranche 1 transfer, all and any team agreed - design, installation, operation, validation & set-up costs, including associated outlays, external funding, milestone bonuses, etc... up to the ilien blockchain and website launch dates – and that item 1 as agreed above, applies after these launch dates;
5. that administration will cover the costs of any projects and shortfalls during the nine-tranche interim period, prior to administration and governance handover;
6. that the 5% tranche administration percentage can be adjusted down, if the funds are not been utilised;

Further details remain to be agreed, during the nine-tranche interim period;

xii. Proc J – Foreign Crypto Entity Promotion Procedure & Foreign Crypto Entity Selection

[Back to contents](#)

As discussed earlier this promotion percentage amount has been adjusted and revised from 10% down to 5% of a tranche, from tranche 4 onwards;



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The ilien team have agreed, that a number of foreign crypto entities (foreign cryptos or foreign crypto providers/servicers, such as a prepaid debit service) are selected, to receive 10% (currently set at 5%) of any tranche converted, by use of a promotional air drop procedure or equivalent;

It is agreed that a foreign crypto entity can only be selected for this promotion procedure, once; The aim of this feature and function, is to promote and market both, ilien and the foreign crypto entity; The promotion will create an uptake in new users for both communities; And the main intention is to cause or create, a commission free exchange between ilien users and the selected foreign crypto entity users, in return for this promotional gift – thereby enabling future value exchange, between ilien wallet holders, and the wallet holders of the selected foreign crypto entity;

The foreign crypto entity selection for the first three foreign crypto promotions, has been agreed as:

1. Tranche 1 – Komodoplatfrom – 10% of T1 issued;
2. Tranche 2 – Veruscoin – 10% of T2 to be issued;
3. Tranche 3 – a debit card provider – 10% of T3 to be issued;
4. Future Tranches – yet to be determined – 5% of future tranches to be issued;

Typically, 10% of each tranche converted will be automatically transferred from the Foreign Crypto Master Wallet, into a dedicated foreign crypto entity wallet, and this tranche value is to be sub distributed, using an agreed methodology, from this wallet;

Yet to be agreed:

The selection procedure for future foreign crypto entities against future tranches, remains to be finalised and agreed – however all foreign crypto entity selections who benefit from this promotion, will be based up the ilien community's needs;

In practise there are many options on how to implement this promotional process, such as:

1. For a foreign crypto entity user, to access the ILN promotion value, that is available in the foreign crypto entity wallet – the foreign crypto holder could open an ILN agama wallet, to receive the apportioned pro rata value, after signing up for the promotion on www.ilien.io ; In short, the foreign wallet holder must become “native” ilien!!, to claim from this promotion wallet on the ILN system, and obviously this is effected by way of an air drop or similar – however the requirement for an exchange feature, between ilien and the foreign crypto entity, remains a precondition;
2. The preferred option, is that a 10% tranche amount is transferred in ILN, into a dedicated wallet for the governance team of the foreign crypto entity, and exchanged into their own crypto, to distribute within their ecosystem as they see fit, – however the requirement for an exchange feature, between ilien and the foreign crypto entity, remains a precondition;
3. Other routes will be explored on an individual basis, with the selected foreign crypto entity;



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xiii. Proc K – Prepay Bonus

[Back to contents](#)

Initially the purpose of this procedure (10% of every tranche) initially was to partner with a debit card provider and issue to the card provider 10% of every tranche of ILN, that could be claimed in ILN on the card providers wallet, who were users of ILN coin;

This procedure proved extremely problematic as most global debit card providers exited the crypto scene for many months/years, when the ilien team was developing this concept; The debt card providers have come back in the interim, however it is easier for the team to attract a debit card provider under the procedure j scheme, by gifting the provider a portion of a tranche of ilien coin to initiate business with the ilien community;

This 10% of every tranche has been permanently assigned as a bonus to all ILN wallets holders who have more than 50 ILN in their wallet; This 50 ILN figure may be amended as required; All wallet holders that have more than 50 ILN in their wallets will receive an equal share of 10% of every tranche;

g. Ilien blockchain explorer information

[Back to contents](#)

The ilien blockchain can be queried in a secure and anonymous way, for anonymous information on komodors ilien explorer at <https://explorer.ilien.io/>; Typical anonymous blockchain information available is information on blockchain blocks, consensus confirmations for a transaction, inter wallet transactions dates and times, ilien value in a settlement & transaction etc; It is quite a handy tool for an ilien user to confirm that an ilien transaction that has been issued out of wallet A has reached its final destination in wallet B; The information available is practically identical to a standard commercial receipt, as all backing settlement information is available, in an anonymous fashion;

h. Closing

[Back to contents](#)

In closing this section we hope you have good grasp and understanding of what has been detailed and explained; The ilien debt free coin project is different to your normal crypto coin, in that we are nurturing abundance, and setting immutability by utilising the simple basis of a conversion contract, whilst tethering the converted value of 1 ILN to the value of 1 gram of gold;

The bulk of the information in this and the previous sections may take a while to digest, as it is a break away from the scarcity way of thinking, and if you believe there may be small gaps in the rolling out of the information outlined in the paper, please query, as we would like to detail gaps that we cannot see;



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The conversion of commercial liens into immutable debt free coin is quite a simple process in practise, and it is quite a labour putting this practice into detailed words and text, and we hope we have achieved this in this section;

If you require information on commercial lien procedures or backing and supporting information for detail in this section 5 of the paper, please check out the links – information and sources, in the next section h;

The type of world we collectively need to manifest, create and move towards, is summarised in these old wise words of knowingness:

The Cathar Prophecy of 1244 CE:

It has no fabric – only understanding.

It has no membership – save those who know they belong.

It has no rivals – because it is non-competitive.

It has no ambition, because it only seeks to serve.

It knows of no boundaries for nationalisms are unloving.

It is not of itself because it seeks to enrich all groups and religions.

It acknowledges all great teachers of all the ages who have shown the truth of Love.

Those who participate, practice the Truth of Love in all their daily being.

There is no walk of life or nationality that is a barrier.

Those who are, know. It seeks not to teach but to be, and by being, enrich.

It recognizes the collectivity of all humanity and that we are all one with the One.

It recognizes that the way we are may be the way of those around us because we are that way.

It recognizes the whole planet as a Being, of which we are a part.

It recognizes that the time has come for the supreme transmutation, the ultimate alchemical act, the conscious change of the ego into a voluntary return to the whole.

It does not proclaim itself with a loud voice but in the subtle realms of loving.

It salutes all those in the past who have blazoned the path but paid the price.

It admits of no hierarchy or structure, for no one is greater than another.

Its members shall know each other by their deeds and being and their eyes and by no other outward sign, save the fraternal embrace.

Each one will dedicate his or her life to the silent loving of their neighbor and environment and the planet, whilst carrying out their daily task, however exalted or humble.

It recognizes the supremacy of the great idea which may only be accomplished if the human race practices the supremacy of Love.

It has no rewards to offer, either here or in the hereafter, save that of the ineffable joy of being and loving.

Its members shall seek only to advance the cause of understanding, within whichever church, group or family they happen to be.

They shall do good by stealth and teach only by example.

They shall heal their neighbor, their community and our Planet.

They shall know no fear, and feel no shame and their witness shall prevail over all odds.



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It has no secrets, no arcanum, no initiations save that of the true understanding of the power of love and that, if we want it to be so, the world will change but only if we change ourselves first.

ALL THOSE WHO BELONG, BELONG, THAT IS THE CHURCH OF LOVE
Many churches, groups and sects are impositions by the few on the many, preying on weakness.

The Church of Love is the reverse, it liberates and promotes individual strength.
Such vestigial structure as it eventually may have, must come from those who know they are a part of it.

- i. Links, information and sources

[Back to contents](#)

MONEY CREATION DISCUSSIONS, PAPERS AND LINKS

The growing challenges for monetary policy in the current international monetary and financial system - speech by Mark Carney at the Jackson Hole Symposium August 2019 - <https://www.bankofengland.co.uk/speech/2019/mark-carney-speech-at-jackson-hole-economic-symposium-wyoming>

The Great British Mortgage Swindle - <https://www.thegreatbritishmortgageswindle.net/>
25th March 2019 – RT Renegade - <https://www.rt.com/shows/renegade-inc/454667-britain-mortgage-market-issue> & <https://www.facebook.com/thegreatbritishmortgageswindle/>

2019 remix - Sacred Economics (2012) - short film by [Ian MacKenzie](#), a teaser on the ideas of Charles Eisenstein and the return of the gift.

https://www.youtube.com/watch?time_continue=5&v=-GoFzU3cRE4 and <http://sacred-economics.com/film/>

Richard Werner: Today's Source of Money Creation - Published on 23 April 2018
<https://www.youtube.com/watch?v=IzE038REw2k&feature=youtu.be>

How money is created by the central bank and the banking system - Zürcher Volkswirtschaftliche Gesellschaft - Thomas J. Jordan Chairman of the Governing Board, Swiss National Bank, Zurich, 16 January 2018 -
https://www.snb.ch/en/mmr/speeches/id/ref_20180116_tjn/source/ref_20180116_tjn.en.pdf

How Bank Lending Really Creates Money, And Why The Magic Money Tree Is Not Cost Free – Frances Coppola – Forbes – published 31st October 2017 -
<https://www.forbes.com/sites/francescoppola/2017/10/31/how-bank-lending-really-creates-money-and-why-the-magic-money-tree-is-not-cost-free/#35e118d43073>

How Central Banks Enable the Money-Creation Process – [Frank Shostak](#) - Published 03 October 2017 - <https://mises.org/wire/how-central-banks-enable-money-creation-process>



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The finance curse - Prof. Werner brilliantly explains how the banking system and financial sector really work – Renegade Inc - RT News – Published 09 March 2017 –

<https://www.youtube.com/watch?v=EC0G7pY4wRE> or <https://www.rt.com/shows/renegade-inc/379579-uk-finance-curse-suffer/> - RT News Clip

Money creation and circulation in a credit economy - Author links open overlay panel

WantingXiongHanFuYouguiWang – published January 2017 -

<https://www.sciencedirect.com/science/article/pii/S0378437116305398>

Where Does Money Come From? | Ole Bjerg | TEDxCopenhagen - Published on May 24, 2016 <https://www.youtube.com/watch?v=CvH66fz9nyU>

The role of banks in money creation - Nicholas Spearman, July, 2015 -

<https://econrsa.org/publications/research-briefs/role-banks-money-creation>

How not to raise your kids!! When money isn't real: the \$10,000 experiment | Adam Carroll | TEDx London Business School - Published on Jul 9, 2015 -

https://www.youtube.com/watch?v=_VB39Jo8mAQ

Bank of England - Working Paper No. 529 - Banks are not intermediaries of loanable funds — and why this matters - Zoltan Jakab and Michael Kumhof – May 2015 -

<https://www.bankofengland.co.uk/working-paper/2015/banks-are-not-intermediaries-of-loanable-funds-and-why-this-matters>

How do banks create money, and why can other firms not do the same? An explanation for the coexistence of lending and deposit-taking –

<https://www.sciencedirect.com/science/article/pii/S1057521914001434>

Prof Richard A Werner – Published 29 October 2014 – Centre for Banking, Finance and Sustainable Development, Southampton Business School, University of Southampton, United Kingdom

Can banks individually create money out of nothing? — The theories and the empirical evidence –

<https://www.sciencedirect.com/science/article/pii/S1057521914001070>

Prof Richard A Werner – Published 16 September 2014 – Centre for Banking, Finance and Sustainable Development, Southampton Business School, University of Southampton, United Kingdom

The truth is out: money is just an IOU, and the banks are rolling in it - [David Graeber](#) –

Published 18 March 2014 - <https://www.theguardian.com/commentisfree/2014/mar/18/truth-money-iou-bank-of-england-austerity>

Magic Money Tree - <http://positivemoney.org/what-we-do/magic-money-tree/>

Strip private banks of their power to create money – Financial Times - [Martin Wolf](#) - April

24, 2014 - <https://www.ft.com/content/7f000b18-ca44-11e3-bb92-00144feabdc0>



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Only the ignorant live in fear of hyperinflation – Financial Times - [Martin Wolf](#) - April 10, 2014 - <https://www.ft.com/content/46a1ce84-bf2a-11e3-a4af-00144feabdc0>

Money creation in the modern Economy – BOE (Bank of England) 2014 Q1-
<https://www.monetary.org/wp-content/uploads/2016/03/money-creation-in-the-modern-economy.pdf> and <https://www.bankofengland.co.uk/-/media/boe/files/quarterly-bulletin/2014/money-creation-in-the-modern-economy.pdf>

IMF working paper 12/202 – Published August 2012 – The Chicago Plan Revisited - by Jaromir Benes and Michael Kumhof -
<https://www.imf.org/external/pubs/ft/wp/2012/wp12202.pdf>

Sacred Economics – Money, Gift, and Society in the Age of Transition - by Charles Einstein 2012 <http://www.sacred-economics.com/wp-content/uploads/2012/01/sacred-economics-book-text.pdf>

The Collapse of The American Dream Explained in Animation – published 11/1/2011 by doctordude – animated video - <https://www.youtube.com/watch?v=mII9NZ8MMVM>

“Top Secret – Bankers Manual – This manual is designed for bank presidents and bank vice presidents only” - Thomas D Schauf – rev 09/12/2003 -
<https://ia601207.us.archive.org/9/items/TopSecretBankersManualByThomasSchauf/Top-Secret-Bankers-Manual-by-Thomas-Schauf-Copyright-2002.pdf>

Modern Money Mechanics - published by the Federal Reserve Bank of Chicago in editions ranging from 1961-1992; <https://www.amazon.com/Modern-Mechanics-Federal-Reserve-Chicago/dp/1105038319> , <http://www.lulu.com/ie/en/shop/federal-reserve-bank-of-chicago/modern-money-mechanics/paperback/product-17164048.html> , <http://www.rayservers.com/images/ModernMoneyMechanics.pdf> , https://en.wikisource.org/wiki/Modern_Money_Mechanics , <https://modernmoney.wordpress.com/about/> , <https://www.toolsforfreedom.com/product-p/8846.htm> ;

“Americas Hope: To Cancel Bank Loans Without Going to Court - It is all about the money” – (explanation of info gained from FED documents up to 1986) – 1997, by a prospective presidential candidate - Thomas D Schauf
<http://rodscontracts.com/docs/TomSchauf/001AmericasHopeHowToCancelBankLoans.pdf>

AND lots of detailed links and information at positive money – proof that banks create money - <http://positivemoney.org/how-money-works/proof-that-banks-create-money/> and the magic money tree! <http://positivemoney.org/what-we-do/magic-money-tree/>

COMMERCIAL LIEN PUBLICATION SITES – INFORMATION FOR GUIDANCE

WG Publishing – <https://www.woolstangray.eu/publish-commercial-lien-conversion-closure-notice/>

Security by way of a lien - <https://www.facebook.com/groups/798269636907862/about/>



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Typical common law court website - <https://www.commonlawcourt.com/commercial-lien-search>

We the sovereign people stand for honor -

https://m.facebook.com/story.php?story_fbid=2001544833497786&id=1614855645500042

Public Notice Online - <https://www.publicnoticeonline.com/> and examples at <https://www.publicnoticeonline.com/Legal-and-Company/35> and typical example https://www.publicnoticeonline.com/notice_detail/affidavit-notice-of-understanding-and-inten/3059

Or use your local or national paper – and publish your lien notice (notice of lien), in their notice section.

Typical Lien Public Notice(s)

<https://www.woolstangray.eu/category/commercial-lien-notice/>

<http://jsmith3165.wixsite.com/richardklemmer>

https://www.publicnoticeonline.com/notice_detail/commercial-lien-on-claire-emma-porter/3447

CONTRACT LAW – BASICS FOR GUIDANCE

A bona fide contract under contract law must/shall/should contain the following 8 criteria:

1. A meeting of the minds (Consensus ad idem) - A corporation and another corporation may enter into contract and a sentient being and another sentient being may enter into contract, however, Contract Law clearly states a corporation and a sentient cannot enter into contract as they are not equal.
2. Genuineness of Consent - there must be no coercion, nor duress.
3. Wet Ink Signatories - All documents must be signed using wet ink.
4. Full Disclosure - there must be full disclosure of all facts eg banks did not disclose that there are involved in fractional reserve banking which is the multiplication of the original amount loaned to the bank by perhaps a factor of 9 if the FR rate is 9:1.
5. Valuated Consideration - both parties to a contract must bring something of value, typically banks do not do this as the currency is backed by nothing ie a fiat currency.
6. Certainty of Terms - must be sure what is being signed.
7. Privity of Contract - Nobody has a right to assume a right to a contract which they are not a party i.e. did not sign the original contract.
8. A contract must clearly state the word “Contract” or “Agreement” unambiguously on its heading – and/or an offer to contract must clearly state the word “Offer” unambiguously on its heading;

AND

An honorable “offer to contract” can only have four honorable outcomes, (e-specially if a term of the offer contains a timeline default clause):

1. Acceptance of the offer to contract; (= consent to accept = consent to contract);



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2. Rejection “in honour” of the offer to contract; (= non consent to accept = non consent to contract);
3. Ignore the offer to contract; (Ignore = accept, default to a timed offer to contract specifically is acceptance, when grounded upon validated or verified proof of service of the offer);
4. Counter offer the offer to contract; (Counteroffer = batting the offer to contract back, with new terms of acceptance – and returning the amended offer within the timeline default clause)

AND

An offer to contract can come in many disguises – such as a notice, penalty, fine, estimate, demand, etc; To spot a disguised offer to contract, all will have timeline default clause;

THE NON JUDICIAL PRIVATE ADMINISTRATION COMMERCIAL PROCESS – LINKS TO BASICS FOR GUIDANCE

Papers & sites

Commercial Liens – a most potent weapon
Published by Common Law Copyright, 1995 by Terra Libra Holdings
http://freedom-school.com/commercial_liens.pdf

The Commercial Lien Process – <http://lien.fmotl.com/> and
<https://lawfulbank.com/forum/thread/47/freemen-on-the-land-commercial-lien-link/>

CAP – Commercial Affidavit Process - <https://giftoftruth.files.wordpress.com/2013/10/cap-presentation.pdf>

The Application of Commercial Law - <https://www.1215.org/lawnotes/work-in-progress/redemption/redemption3.htm>

MUST WATCH COMMERCIAL LIENS, TRESPASS, TORT & DISTRESS -
<https://www.youtube.com/watch?v=UdWaYT0dH5c>

Common Law Lien, Stops US Court Theft - <http://www.pauljhansen.com/?p=391>

“Private Administration Process Concepts” at <http://understandcontractlawandyouwin.com/>
& Enforcing a Private Administrative Process via Foreign Judgment -
https://www.youtube.com/watch?v=uSVOeeOQ_yk

Common Law Lien Study Guide – Alfred Adask, Published 2002
<http://famguardian1.org/PublishedAuthors/Indiv/AdaskAlfred/CmnLawLn5.pdf> or
<http://www.lambros.name/ricosuit/rico2.html>

Common Law Courts – Great Britain & International - John Smith v Richard Klemmer,
SCOTTISH COMMON LAW COURT, THE RAMOYLE HALL, BRAEPORT CENTRE,
DUNBLANE, 11th JUNE 2017 - <https://www.commonlawcourt.com/john-smith-v-richard-klemmer> - see pdf attachments for document examples;



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“A claim not contested, stands true” - Frank O'Collins - Western Roman Law Pt.3/4.mp4 - <https://www.youtube.com/watch?v=XtSmXFyaSZg>

The thousand paper cuts technique “the way to defeat a bureaucrat is with a thousand paper cuts” OR “How to lawfully and legally claim your home free and clear through administrative procedures” – George Tran – December 2013 http://www.usa-the-republic.com/jurisprudential/foreclosures/How_I_Lawfully_Claimed_3_Houses_Free_and_Clear.pdf and <https://www.amazon.com/Thousand-Paper-Cuts-Technique-lawfully/dp/1494363151>

Typical lien document examples

Anna Von Reitz – TYPICAL AFFIDAVIT OF OBLIGATION - INTERNATIONAL COMMERCIAL LIEN - <http://www.annavonreitz.com/commerciallien.pdf>

Typical Templates - <https://commercial-lien-template.pdfFiller.com/>

<https://www.scribd.com/document/252791517/Affidavit-of-Obligation-Commercial-Lien>

http://educationcenter2000.com/remedies-in-commerce/affidavit_of_obligation.pdf

CRYPTO CURRENCY LINKS FOR GUIDANCE

Komodo Platform Information

Komodo Platform - Wallets

https://komodoplatfrom.com/komodo-wallets/?wpv-wallet_category=desktop&wpv_aux_current_post_id=287&wpv_view_count=297-TCPID287

Komodo Platform features - <https://komodoplatfrom.com/kmd-features/>

Komodo Platform about - <https://komodoplatfrom.com/about-komodo/>

Komodo Platform - AtomicDEX - <https://komodoplatfrom.com/atomicdex-komodos-revolutionary-p2p-atomic-swap-decentralized-exchange-now-in-public-beta/> and <https://komodoplatfrom.com/atomicdex-ama-towards-decentralized-trading/>

AtomicDEX Android App - <https://atomicdex.io/> and https://play.google.com/store/apps/details?id=com.komodoplatfrom.atomicdex&hl=en_IE

VerusCoin Information

Veruscoin – Veruscoin Agama wallets – <https://veruscoin.io/wallet.html>

Veruscoin FAQs - <https://veruscoin.io/service.html>



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Tutorials

How to Setup the Verus / Komodo Agama Wallet and how to Start Staking and Mining – Sept 2019 - <https://www.youtube.com/watch?v=sQNEu60p7Ag>

How to Backup the Verus / Komodo Agama Wallet – Sept 2019 - <https://www.youtube.com/watch?v=z73F0GwkTR8>

Best Komodo Wallet - Agama KMD Wallet Tutorial - How To Claim KMD 5% Interest – March 2018 - <https://www.youtube.com/watch?v=OYjs2NPJsLU>

Typical crypto Debit Cards

Wirex Card - <https://wirexapp.com/card/>

Glint Pay - <https://glintpay.com/>

6. The future

[Back to contents](#)

There is no doubt that the dream of seeing refurbished fishing trawlers with the ilien logo, searching and trawling the high seas for islands of floating plastic, to be baled and run through on shore or off shore pyrolysis machines, for their bio gas, bio ethylene, bio diesel and char potential, may be closer to being a reality, when the ilien project finds its own harmonious rhythm;

That being said, there are short term USER requirements that need to be expedited in the interim; There are medium term team & governance decentralised requirements that need expedited within the next five tranches of conversions; And there are also longer term future community requirements to be rolled out within the ilien community;

- a. In the shorter term – user requirements

[Back to contents](#)

As can be seen from the bonus status – none of the three types of bonus have been issued to date; The team held back on these bonus distributions for the first tranches deliberately to allow more users to open wallets after the launch of the ilien website; The plan is to distribute the first batch of bonuses out to users on a date after tranche four; Tranche 4 will be converted into ilien coin by the end of November 2019; In the interim, assistance would be gratefully appreciated from developers who have expertise in actioning scripting for secure distributions;

Within the veruscoin agama ilien wallets, ilien users have requested the activation of the dollar/euro feature within the wallet; This feature allows the ilien wallet to see their ilien



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value in dollars or euro; Thus a link to the 1 gram spot rate of gold = 1 ILN, needs to be scripted and coded into the ilien wallet; We have deliberately held back from making contact directly with veruscoin, until the white paper was in circulation and the ilien website was live; We will be making contact with veruscoin about the feature and the complexity of activating same, and about issuing the “Proc J – Foreign Crypto Entity Promotion Procedure & Foreign Crypto Entity Selection” amount from tranche 2 to veruscoin our approved friendly foreign crypto; Again assistance would be gratefully appreciated from developers who have expertise in agama wallets and the activation of this feature;

As requested by ilien users we will re-initiate past conversations with debit card providers, and seek to get one on board to list ilien as one of their coins; Again we deliberately held back from past contact until this white paper was completed; Obviously any card provider would require a published outline of the scope of the ilien project and a blockchain and website that aligned with the scope of the project; As previously mentioned, the requirement that debit card transactions are on their own card blockchain remains a requirement; As an incentive for the card provider there is ilien value available from tranche 3, pursuant to “Proc J – Foreign Crypto Entity Promotion Procedure & Foreign Crypto Entity Selection”, that saves this card provider, the need for him to stock an initial amount of ilien coin, to instigate and list ilien on his card platform/business;

There are other shorter term team requirements that will be dealt with in-house;

Training is a typical in house requirement such as “the training of the trainers” which is a short term requirement for lien conversion applications, as the number of applications ramp up, and people have stepped forward for this training task and role; The purpose of this training, is to train others in running a series of pre validation and pre due diligence checks prior to a lien conversion application; The lien creditors conversion fee of 25 ILN is given as a commission to the “on the ground” trainer in lieu of the assistance provided, on the proviso that such a lien application passes final validation and due diligence, and achieves approval for a tranche conversion;

b. In the medium term – team and governance requirements

[Back to contents](#)

As detailed in “Proc G – Master Nodes” in section 5, the following needs to be expediated from the current founding team to a handover to a new team and governance as the project expands; How new team & governance will be appointed needs to be agreed, and an infrastructure needs to be developed most probably within the agama wallet to permit user voting for annual team and governance nominations and approvals; This methodology will be detailed in the next revision of the white paper; The following has been identified as tasks that possibly master nodes can take on board, particularly the decentralisation of governance aspects;

- i. agama/ilien wallet development;
- ii. lien conversion applications;



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- iii. validation and due diligence of conversion applications;
- iv. conversion offer and acceptance;
- v. specific tranche build up, and creation;
- vi. governance of genesis wallet;
- vii. governance of tranche value release;
- viii. publishing of specific tranche proofs;
- ix. governance of good causes;
- x. good cause applications and funds release
- xi. master node governance;
- xii. master node administration;
- xiii. tranche bonus governance;
- xiv. tranche bonus administration
- xv. general ilien administration;
- xvi. foreign crypto governance;
- xvii. foreign crypto administration;

The white paper needs to be distilled into a lite paper is a task that needs to be completed in the medium term, as this initial white paper is verging on the long and laborious side!!;

A written ilien adoption pack needs to be developed, for communities that are currently set up and functional, as the uninitiated crypto/computer neophyte entering into the blockchain world is a giant leap, that needs to be made more neophyte friendly; Maybe this could be a simple PC/phone app?

A technical team with a multi discipline understanding on both section fours “the past” and section fives “the now” needs to be assembled, so the knowledge can be shared, in appropriate forums;

c. In the longer term – a new project

[Back to contents](#)

There are a number of longer term projects which will be outlined over 2020;

Probably the project of most significance to the community is the plan for another similar blockchain coin; This coin is called igiv; An ilien coin is a denomination of an igiv coin, in that 100 ILN = 1 IGV; The igiv concept is similar to the ilien concept in every way but one, igiv is not receipted against a contractual tranche conversions of commercial liens, igiv is receipted against contractual tranche conversions of IOUs/accepted loan offers; On receipting after conversion the IOUs/accepted loan offers are forgiven; The igiv project is in its infancy and will also be an immutable, debt free and abundant coin; On igivs launch, the need for high street bank lending will become ineffective and obsolete;

Further information on the igiv project and it status and progress will issued on ilien forums in 2020;



7. Closing of white paper & thank you's!

[Back to contents](#)

The ilien team would like to thank the communities of Komodoplatform, Chainmakers and Veruscoin for all support, development and assistance to date, in setting up the ilien blockchain, wallets and ancillaries;

The team would also like to thank the many who have assisted on a one to one basis, in getting the project from concept stage to a functional working model; And particularly those who have invested their time, and led the way by their publications and videos as detailed in the links, information and sources section; All these people who dedicate their lives to educating us to a better and brighter future, are truly the ice breakers of this generation;

When they say “patience is a virtue”, this really applies to the “design of dreams” website team; Needless to say, the ideas and thoughts of the ilien team were quite hard to nail down for the “less is more” type website; Many thanks go their way, to their professionalism, patience and understanding;

Probably the most important group and unacknowledged participants in the ilien project, are the lien creditors who gave up 50% of their lien values to enhance the ilien community and its users and members; Without the continual and ongoing input of commercial liens from the many lien creditors, the project could virtually come to a standstill; A big thank you to them for putting their far reaching vision into practice “*..to receive is to give, and to give is to receive..*”, for a better and abundant future for all of us and our future generations;

To you the reader, the ilien community and we the authors thank you for taking the time to explore this white paper, and hope you have gained more answers than questions after your initial ilien white paper journey;

The community invite you to join and continue on the journey of the ilien project and participate in any way, you feel suits;

To close: **NOW** is the time, to **REMEDY** in a simple transparent and accountable way, the **ROOT CAUSE** of “the past” global debt backed currency issues and symptoms;

“To every cow belongs her calf, therefore to every book belongs its copy” – Finnan 560AD

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End of ilien white Paper – Rev 1.0 - November 2019